



LETTER OF AWARD

Ref. No.: AAI/RCS-3/TAPL/2/2019

Date: 08.03.2019

To,

M/s Turbo Aviation Pvt. Ltd.
Plot No. 22, Gagan Vihar
Colony, Beside Begumpet
Airport, Hyderabad-500 016

Subject: Letter of Award ("LOA") for the selected airline operator under the Regional Connectivity Scheme ("RCS") - UDAN in 3rd round of bidding for operation of RCS Flights on RCS/ Network of; "Lucknow-Agra-Lucknow-Saharanpur(Sarsawa)-Lucknow-Hindan-Faizabad-Hindan-Lucknow-Kasia-Gaya-Kasia-Lucknow"

Reference: i. Letter of Intent issued on 25/01/2019 and

ii. Your e-mail dated 10/01/2019

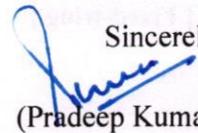
Sir(s),

1. This is with reference to your Proposal (Last date of submission; 18/12/2018/28/12/2018) for operating as the selected airline operator under the RCS as provided in Annexure-A of this LOA ("**Proposal**"), submitted pursuant to the Notice Inviting Proposal for Selection of Airline Operators [dated 2nd November, 2018 and Corrigendum/Revisions issued from time to time] ("**NiEP**") issued by the Airports Authority of India ("**Authority**"), acting as the implementing agency on behalf of Ministry of Civil Aviation, Government of India.
2. Your proposal has been accepted by the competent authority for above cited RCS Routes/ Network and you have been identified as the Selected Airline Operator (SAO). Letter of Intent issued on 25/01/2019 and your e-mail dated 10/01/2019.
3. Under the terms of the NiEP, you are required to submit the following to the Authority:
 - a) Duly executed Selected Airline Operator Agreement in the format prescribed in Annexure-X of the NIP ("**SAOA**"); and
 - b) Performance Guarantee, in the format prescribed in Annexure-VI of the NIP, for an amount equivalent to INR - **2,56,96,913/-** (Rupees Two Crore Fifty Six Lakh Ninety Six Thousand Nine Hundred Thirteen Only) on or before the execution of the SAO Agreement.
 - c) Additional Performance Guarantee, in the format prescribed in Annexure-VII of the NiEP, for an amount equivalent to INR 1,00,00,000 (Rupees one Crore only) for each RCS airport if estimated cost for upgradation of an RCS

Airport is INR 50 Crores and above within 30 days of issue of Letter by Implementing agency in this regards.

4. The actions specified in paragraph 3 above, are required to be completed within 6(six) months from issue the date of issue of letter of Intent.
5. Additionally, please note the following remarks pertaining to the proposal submitted by you:
 - a) SAO shall commence RCS flights of this proposal within 6(six) months from the date of issue of LOI unless extension is granted by Implementing Agency.
 - b) Commencement of RCS flights is subject to the consent of airport operator like; Defence, PSU and Private to provide the concessions /supports under the Scheme;
 - c) Indexation for Airfare Cap & Maximum Airfare and VGF Cap &VGF sought, for each RCS seat shall be applicable as per RCS Version 3.0, October, 2018
 - d) It is deemed that SAO has conducted all due diligence (refer para-3.4.3 of the Scheme); and
 - e) LoA is subject to confirmation of Proposal Security BG by the issuing bank.
6. You are requested to comply with the all provisions of NIP.
7. You are requested to sign and return the duplicate copy of this LOA to the office of the undersigned, as acknowledgement of this LOA, latest within 5 (five) days of the receipt of this LOA.

Sincerely,



(Pradeep Kumar)

General Manager (Engg.-RCS)

For and on behalf of the Chairman
Airports Authority of India

Enclosure:-Annexure-A

Copy to:

1. Chairman, Airports Authority of India, (e-mail chairman@aai.aero);
2. Joint Secretary(UP), Ministry of Civil Aviation, (e-mail; usha.padhee@nic.in);
3. Director General Civil Aviation, (e-mail; dgca@nic.in) : SAO has been granted three years of exclusivity on RCS Routes as per RCS Version 3.0. Therefore, RCS route as per Annexure-A, may not be considered to allotment to other airline(s);
4. Director General BCAS (e-mail; dg.bcas@gov.in);
5. General Manager (IT) may upload the LoA on AAI website.

Network	Applicant - Initial / Counter Bidder	Technical Details						Financial Details			
		RCS Routes	Stage Length (KM)	Seating capacity of the proposed aircraft type	RCS Flight Capacity	No of RCS Seats	No of Flights per week	Applicable VGF Cap	VGF per RCS Seat sought (Rs)	All-inclusive maximum airfare for an RCS Seat (Rs)	Applicable Airfare Cap
<i>"Lucknow Agra Lucknow Saharanpur(Sarsawa) Lucknow Hindan Faizabad Hindan Lucknow Kasia Gaya Kasia Lucknow [Fixed-wing]</i>	Initial	Lucknow To Agra	296	70	70	35	7	3960	2788	1,931	1,931
		Agra To Lucknow	296	70	70	35	7	3960	2788	1,931	1,931
		Lucknow To Saharanpur(Sarsawa)	541	70	70	35	7	5,083	4,983	2,741	2,741
		Saharanpur(Sarsawa) To Lucknow	543	70	70	35	7	5,083	4,983	2,741	2,741
		Hindan To Faizabad	546	70	70	35	7	5,083	4,983	2,741	2,741
		Faizabad To Hindan	539	70	70	35	7	5,083	4,983	2,741	2,741
		Lucknow To Kasia	300	70	70	35	7	3,960	3,860	1,931	1,931
		Kasia To Gaya	235	70	70	35	7	3,601	3,501	1,771	1,771
		Gaya To Kasia	250	70	70	35	7	3,601	3,501	1,771	1,771
		Kasia To Lucknow	300	70	70	35	7	3,960	3,860	1,931	1,931



Ref. No.: AAI/RCS-3/TAPL/3/2019

Date: 08.03.2019

To,

M/s Turbo Aviation Pvt. Ltd.
Plot No. 22, Gagan Vihar
Colony, Beside Begumpet
Airport, Hyderabad-500 016

Subject: Letter of Award ("LOA") for the selected airline operator under the Regional Connectivity Scheme ("RCS") - UDAN in 3rd round of bidding for operation of RCS Flights on RCS/ Network of; *"Bhubaneswar-Rourkela-Raipur-Rourkela-Bhubaneswar-Jharsuguda-Raipur-Jharsuguda-Bhubaneswar-Jagdalpur-Hyderabad-Jagdalpur-Vishakhapatnam-Jagdalpur-Bhubaneswar"*

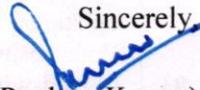
Reference: i. Letter of Intent issued on 25/01/2019 and
ii. Your e-mail dated 10/01/2019

Sir(s),

1. This is with reference to your Proposal (Last date of submission; 18/12/2018/28/12/2018) for operating as the selected airline operator under the RCS as provided in Annexure-A of this LOA ("**Proposal**"), submitted pursuant to the Notice Inviting Proposal for Selection of Airline Operators [dated 2nd November, 2018 and Corrigendum/Revisions issued from time to time] ("**NIP**") issued by the Airports Authority of India ("**Authority**"), acting as the implementing agency on behalf of Ministry of Civil Aviation, Government of India.
2. Your proposal has been accepted by the competent authority for above cited RCS Routes/ Network and you have been identified as the Selected Airline Operator (SAO). Letter of Intent issued on 25/01/2019 and Your e-mail dated 10/01/2019
3. Under the terms of the NIP, you are required to submit the following to the Authority:
 - a). Duly executed Selected Airline Operator Agreement in the format prescribed in Annexure-X of the NIP ("**SAOA**"); and
 - b). Performance Guarantee, in the format prescribed in Annexure-VI of the NIP, for an amount equivalent to INR – 3,51,58,717/- (Rupees Three Crore FiftyOne Lakh FiftyEight Thousand Seven Hundred Seventeen Only) on or before the execution of the SAO Agreement.
 - c). Additional Performance Guarantee, in the format prescribed in Annexure-VII of the NIP, for an amount equivalent to INR 1,00,00,000 (Rupees one Crore only) for each RCS airport if estimated cost for upgradation of an

RCS Airport is INR 50 Crores and above, within 30 days of issue of Letter by Implementing agency in this regards.

4. The actions specified in paragraph 3 above, are required to be completed within 6(six) months from issue the date of issue of letter of Intent.
5. Additionally, please note the following remarks pertaining to the proposal submitted by you:
 - a) SAO shall commence RCS flights of this proposal within 6(six) months from the date of issue of LOI or unless extension is granted by Implementing agency.
 - b) Commencement of RCS flights is subject to the consent of airport operator like; Defence, PSU and Private to provide the concessions /supports under the Scheme;
 - c) Indexation for Airfare Cap & Maximum Airfare and VGF Cap &VGF sought, for each RCS seat shall be applicable as per RCS Version 3.0, October, 2018
 - d) It is deemed that SAO has conducted all due diligence (refer para- 3.4.3 of the Scheme); and
 - e) LoA is subject to confirmation of Proposal Security BG by the issuing bank.
6. You are requested to comply with the all provisions of NIP.
7. You are requested to sign and return the duplicate copy of this LOA to the office of the undersigned, as acknowledgement of this LOA, latest within 5 (five) days of the receipt of this LOA.

Sincerely,

(Pradeep Kumar)
General Manager (Engg.-RCS)
For and on behalf of the Chairman
Airports Authority of India

Enclosure:-Annexure-A

Copy to:

1. Chairman, Airports Authority of India, (e-mail chairman@aai.aero);
2. Joint Secretary(UP), Ministry of Civil Aviation, (e-mail; usha.padhee@nic.in);
3. Director General Civil Aviation, (e-mail; dgca@nic.in) : SAO has been granted three years of exclusivity on RCS Routes as per RCS Version 3.0. Therefore, RCS route as per Annexure-A, may not be considered to allotment to other airline(s);
4. Director General BCAS (e-mail; dg.bcas@gov.in);
5. General Manager (IT) may upload the LoA on AAI website.

Annexure-A

Sr No	Network	Applicant - Initial / Counter Bidder	Technical Details						Financial Details			
			RCS Routes	Stage Length (KM)	Seating capacity of the proposed aircraft type	RCS Flight Capacity	No of RCS Seats	No of Flights per week	Applicable VGF Cap	VGF per RCS Seat sought (Rs)	All-inclusive maximum airfare for an RCS Seat (Rs)	Applicable Airfare Cap
83	"Bhubaneswar Rourkela Raipur Rourkela Bhubaneswar Jharsuguda Raipur Jharsuguda Bhubaneswar Jagdalpur Hyderabad Jagdalpur Vishakhapatnam Jagdalpur Bhubaneswar" [Fixed-wing]	Initial	Bhubaneswar To Rourkela	353	70	70	35	7	4,268	4,168	2,197	2,197
			Rourkela To Raipur	341	70	70	35	7	4,165	4,065	2,112	2,112
			Raipur To Rourkela	341	70	70	35	7	4,165	4,065	2,112	2,112
			Rourkela To Bhubaneswar	350	70	70	35	7	4,165	4,065	2,112	2,112
			Bhubaneswar To Jharsuguda	259	70	70	35	7	3,847	3,747	1,856	1,856
			Jharsuguda To Raipur	250	70	70	35	7	3,601	3,501	1,771	1,771
			Raipur To Jharsuguda	250	70	70	35	7	3,601	3,501	1,771	1,771
			Jharsuguda To Bhubaneswar	259	70	70	35	7	3,847	3,747	1,856	1,856
			Bhubaneswar To Jagdalpur	423	70	70	35	7	4,473	4,373	2,378	2,378
			Jagdalpur To Hyderabad	437	70	70	35	7	4,576	4,476	2,464	2,464
			Hyderabad To Jagdalpur	437	70	70	35	7	4,576	4,476	2,464	2,464
			Jagdalpur To Vishakhapatnam	202	70	70	35	7	3,343	3,243	1,675	1,675
			Vishakhapatnam To Jagdalpur	202	70	70	35	7	3,343	3,243	1,675	1,675
			Jagdalpur To Bhubaneswar	423	70	70	35	7	4,473	4,373	2,378	2,378



LETTER OF AWARD

Ref. No.: AAI/RCS-3/TAPL/3/2019

Date: 08.03.2019

To,

M/s Turbo Aviation Pvt. Ltd.
Plot No. 22, Gagan Vihar
Colony, Beside Begumpet
Airport, Hyderabad-500 016

Subject: Letter of Award (“LOA”) for the selected airline operator under the Regional Connectivity Scheme (“RCS”) - UDAN in 3rd round of bidding for operation of RCS Flights on RCS/ Network of; “Hyderabad-Nagarjuna-Sagar-Vijayawada-Nagarjuna-Sagar-Hyderabad”

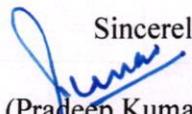
Reference: i. Letter of Intent issued on 25/01/2019 and

ii. Your e-mail dated 10/01/2019

Sir(s),

1. This is with reference to your Proposal (Last date of submission; 18/12/2018/28/12/2018) for operating as the selected airline operator under the RCS as provided in Annexure-A of this LOA (“**Proposal**”), submitted pursuant to the Notice Inviting Proposal for Selection of Airline Operators [dated 2nd November, 2018 and Corrigendum/Revisions issued from time to time] (“**NIP**”) issued by the Airports Authority of India (“**Authority**”), acting as the implementing agency on behalf of Ministry of Civil Aviation, Government of India.
2. Your proposal has been accepted by the competent authority for above cited RCS Routes/ Network and you have been identified as the Selected Airline Operator (SAO). Letter of Intent issued on 25/01/2019 and Your e-mail dated 10/01/2019.
3. Under the terms of the NIP, you are required to submit the following to the Authority:
 - a) Duly executed Selected Airline Operator Agreement in the format prescribed in Annexure-X of the NIP (“**SAOA**”); and
 - b) Performance Guarantee, in the format prescribed in Annexure-VI of the NIP, for an amount equivalent to INR – 20,00,000/- (Rupees Twenty Lakh, Only) on or before the execution of the SAO Agreement.

4. The actions specified in paragraph 3 above, are required to be completed within 6(six) months from issue the date of issue of letter of Intent.
5. Additionally, please note the following remarks pertaining to the proposal submitted by you:
 - a) SAO shall commence RCS flights of this proposal within 6(six) months from the date of issue of LOI unless extension is granted by Implementing Agency.
 - b) Commencement of RCS flights is subject to the consent of airport operator like; Defence, PSU and Private to provide the concessions /supports under the Scheme;
 - c) Indexation for Airfare Cap & Maximum Airfare and VGF Cap &VGF sought, for each RCS seat shall be applicable as per RCS Version 3.0, October, 2018
 - d) It is deemed that SAO has conducted all due diligence (refer para- 3.4.3 of the Scheme); and
 - e) LoA is subject to confirmation of Proposal Security BG by the issuing bank.
6. You are requested to comply with the all provisions of NIP.
7. You are requested to sign and return the duplicate copy of this LOA to the office of the undersigned, as acknowledgement of this LOA, latest within 5 (five) days of the receipt of this LOA.


Sincerely,
(Pradeep Kumar)
General Manager (Engg.-RCS)
For and on behalf of the Chairman
Airports Authority of India

Enclosure:-Annexure-A

Copy to:

1. Chairman, Airports Authority of India, (e-mail chairman@aai.aero);
2. Joint Secretary(UP), Ministry of Civil Aviation, (e-mail; usha.padhee@nic.in);
3. Director General Civil Aviation, (e-mail; dgca@nic.in) : SAO has been granted three years of exclusivity on RCS Routes as per RCS Version 3.0. Therefore, RCS route as per Annexure-A, may not be considered to allotment to other airline(s);
4. Director General BCAS (e-mail; dg.bcas@gov.in);
5. General Manager (IT) may upload the LoA on AAI website.

Annexure-A

Technical Details									Financial Details			
Sr No	Network	Applicant - Initial / Counter Bidder	RCS Routes	Stage Length (KM)	Seating capacity of the proposed aircraft type	RCS Flight Capacity	No of RCS Seats	No of Flights per week	Applicable VGF Cap	VGF per RCS Seat sought (Rs)	All-inclusive maximum airfare for an RCS Seat (Rs)	Applicable Airfare Cap
84	Hyderabad Nagarjuna Sagar Vijayawada Nagarjuna Sagar Hyderabad [Fixed-wing]	Initial	Hyderabad To Nagarjuna Sagar	124	18	18	9	7	2,044	2,044	1,504	1,504
			Nagarjuna Sagar To Hyderabad	124	18	18	9	7	2,044	2,044	1,504	1,504
			Nagarjuna Sagar To Vijayawada	157	18	18	9	7	2,917	2,917	1,504	1,504
			Vijayawada To Nagarjuna Sagar	157	18	18	9	7	2,917	2,917	1,504	1,504