

Airports Authority of India

Press Release

Shri K. Vinayak Rao takes over as Member (Finance) at Airports Authority of India



New Delhi, 13th May, 2020: Shri K. Vinayak Rao, Indian Railways Accounts Service (IRAS) officer of 1987 batch has taken over the charge of Member (Finance) from 13th May, 2020 on the Board of the Airports Authority of India. Prior to this appointment, Shri Rao was serving as Member (Finance) in Delhi Development Authority (DDA).

As Member (Finance) of AAI, Shri K. Vinayak Rao will be the overall in-charge of Finance, Accounts and Financial operation of the organization. He will also be responsible for evolving, formulating policies and strategies related to entire gamut of finance operation, including resource mobilization and statutory compliances. Shri Rao will also play a leadership role and provide effective support in achieving sustained growth of the organization's business.

During his tenure in Indian Railways, he has served in various capacities in zonal railways, construction projects, and production units. He has worked as Executive Director (Finance Expenditure) in Railway Board (Ministry of Railways) from 2009 to 2014. He was also on the Board of Pipavav Railway Corporation Limited (PRCL) and Railway Energy Management Company (REMC) Ltd.

Apart from this, Shri Rao has a wide experience in power sector too as he has served as Member (Finance) in the erstwhile Maharashtra State Electricity Board and Director (Finance) in the four restructured companies from 2003- 2009. He

played an instrumental role in restructuring of Maharashtra State Electricity Board (MSEB).

An alumnus of St Stephen's College, Delhi, Shri K. Vinayak Rao holds a Master's degree in Mathematics.

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