

AIRPORTS AUTHORITY OF INDIA

PRESS RELEASE

Airports Authority of India terminates the land contract with M/s. Hotel Leela Venture Ltd.

New Delhi, 9th February, 2017: M/s. Hotel Leela Venture Ltd is running a five star Hotel on the plots of land leased to them by the Airports Authority of India near CSI Airport, Mumbai. The total area of plot allotted by AAI is 29000 sqm. through different agreements. Since they had defaulted in payment and also for other violations in terms of the agreements executed between the Airports Authority of India and M/s. Hotel Leela Venture Ltd. and after prolonged litigations, AAI Board decided to terminate the contract and accordingly notices were issued for payment of dues and to handover the possession of the property latest by 31.10.2016. Since they had failed to handover the possession of the property and pay the outstanding dues to Authority within the stipulated date, the eviction and recovery proceedings of dues have been commenced by the Eviction Officer and Show Cause Notice have been issued for appearance on 16.02.2017 under the provisions of AA Act 1994.

Issued by Public Relations Department
For details please contact:
GM(PR), 9811521881, 011-24622787
Press release No. 67/2016-17