

## **AIRPORTS AUTHORITY OF INDIA**

### **PRESS RELEASE**

**Shri P. Ashok Gajapathi Raju, Hon'ble Union Minister of Civil Aviation launched AAI Cargo Logistics & Allied Services Company Limited, an independent cargo subsidiary company by corporatization of AAI's Cargo Department.**

**New Delhi, 26<sup>th</sup> October 2016:** Shri P. Ashok Gajapathi Raju, Hon'ble Union Minister of Civil Aviation launched AAI Cargo Logistics & Allied Services Company Limited (AAICLAS) on 25<sup>th</sup> October 2016 at Hotel Taj Palace New Delhi. The AAICLAS is an independent cargo subsidiary company by corporatization of AAI's Cargo Department. Ms. Neera Rawat has been appointed as the MD of the subsidiary and Mr. BK Mehrotra would be Chief Executive Officer of AAICLAS.

The Vision of the Company is to become the foremost integrated Logistics Net Work operator in India with primary focus on Air Cargo handling and allied services. This new subsidiary will be allowed to develop its own distinct culture, organization structure and business model while at the same time draw upon the strength of its large parent origination, Airports Authority of India. All the activities currently being carried out by the Cargo Department of AAI will be merged into the new Company and the Department will no longer be functioning with AAI. The Company will be shortly initiating comprehensive discussion with all the stakeholders to ensure smooth transition of all Cargo activities to the new Company. Focus on three verticals i.e. (a) Air Cargo handling and allied services, (b) Warehousing and Contract Logistics and (c) Air Cargo Road feeder and Air Freight Stations.

Creating Air Cargo Logistics & Allied Services Company Limited by AAI would bring multiple advantages as there is lot of activities on the cargo front from the AAI in the period ahead, AAI already has vast reservoir of human resources in cargo handling who possess the requisite expertise and experience in handling cargo operations which would be gainfully utilized for the organizational benefits. The efforts are being taken by Airports Authority of India in establishing regional connectivity through air cargo movement across the country.

Dr. Guruprsad Mohapatra, IAS, Chairman, AAI wished them and their team success in their endeavour to make this first of its kind AAI subsidiary a force to reckon. he also urged them to take this company from its fledgling stage to an effective establishment and ensure that AAI and the Nation benefit from this effort.

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Shri P. Ashok Gajapathi Raju, Hon'ble Union Minister of Civil Aviation lighting the lamp on the occasion of launching of AAI Cargo Logistics & Allied Services Company Limited at Hotel Taj Palace, New Delhi in presence of Dr. Gurupsad Mohapatra, IAS, Chairman, AAI, Shri R.N.Choubey, IAS, Civil Aviation Secretary and Shri Sudhir Raheja, Member (Planning) , AAI, and Ms Neera Rawat, Executive Director (Cargo), AAI.