

Airports Authority of India

Press Release

Airports Authority of India (AAI) achieves Excellent rating under MoU 2022-23

New Delhi, 20th February, 2024: Airports Authority of India (AAI), a Mini Ratna Category – I PSE, has achieved ‘Excellent’ rating under MoU 2022-23, signed with Ministry of Civil Aviation, under the able leadership of Shri Sanjeev Kumar, Chairman, AAI. The Department of Public Enterprises has communicated AAI’s MoU score of 91.50 with final rating as ‘Excellent’.

AAI made a commendable comeback after Civil Aviation industry faced a severe impact during Covid Pandemic with earning of Rs. 11,424 Crore as Revenue from Operations under MoU 2022-23. AAI has incurred highest ever Capital Expenditure of Rs. 5175 Crore under MoU 2022-23, which was utilized to enhance and expand airport facilities, upgrade technology, and improve operational efficiency, leading to safer, more convenient and seamless travel experience for all at AAI Airports. The ‘Excellent’ rating under MoU 2022-23 has paved a way for AAI to achieve higher scales in future.

Issued by Corporate Communications Directorate, AAI
For details please contact: General Manager (C.C) 011-20818228
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