

Airports Authority of India

Press Release

AAI signs its Annual Performance Contract (MoU) for 2019-20 with Ministry of Civil Aviation

New Delhi, 20th May, 2019: Airports Authority of India (AAI) signed its Annual Performance Contract i.e. Memorandum of Understanding (MoU) for the year 2019-20 with Ministry of Civil Aviation. The MoU was signed on 20th May, 2019 between Sh. Pradeep Singh Kharola, Secretary (Civil Aviation) and Dr. Guruprasad Mohapatra, Chairman, AAI. On this occasion, senior officers from the Ministry of Civil Aviation and Board Members of AAI were also present.

MoU 2019-20 specifies various parameters and targets to be performed by AAI during the year. Apart from the targets in the field of Finance, Research & Development, Human Resource Development, Airport Service Quality (ASQ), Cargo and CPSE Conclave- 2018, AAI has undertaken an ambitious target of Rs. 5160 crore towards Capital Expenditure on airport infrastructure development.

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Sh. Pradeep Singh Kharola, Secretary (Civil Aviation) and Dr. Guruprasad Mohapatra, Chairman, AAI exchanging MoU signed between MoCA and AAI in the presence of Sr. Officers of MoCA and Members of AAI Board.