



Corporate Communications Directorate

MILLENNIUM POST

KOLKATA

20 DECEMBER 2024

Coin, pocket-friendly cafe to be launched to mark hundred years of Kolkata Airport

KOLKATA: The Airports Authority of India (AAI) has lined up a series of initiatives, including release of a commemorative stamp, a coin and memorabilia to celebrate 100 years of Kolkata's NSCBI Airport.

A pocket-friendly eatery, named "UDAN Yatri Cafe" will also be launched at the airport as a pilot project, the AAI said in a statement on Thursday.

Besides, a coffee table book showcasing India's cul-

'UDAN Yatri Cafe' will be launched

tural heritage reflected in modern airport architecture will also come up on the occasion,

According to sources at the airport, the cafe will be inaugurated on December 21, on the opening day of the three-month-long celebrations to commemorate 100 years of flying at

Kolkata airport.

It will offer a curated menu with affordable pricing, ensuring that passengers have access to quality food at a cost-effective rate, enhancing their travel experience.

The commemorative coin, stamp and other memorabilia will, however, be issued during the closing ceremony on March 29, 2025. The coffee table book will be launched during the closing event, the sources said.

Spreading across an area

of 1566.3 acres of land and a built-up area of 2,30,000 sq m, NSCBI Airport is equipped to serve 26 million passengers annually and caters to around 49 domestic and 15 International destinations. Established in 1924 as Dum Dum Airport, Kolkata Airport pioneered Indian aviation by hosting the Bengal Flying Club (1929), becoming one of the first jet service hubs (1964) and opening its first dedicated airline cargo terminal in 1975. AGENCIES



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THE STATESMAN

KOLKATA

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Kolkata's Netaji Subhas Chandra Bose International Airport is set to celebrate its centenary on 21 December

AGENCIES

NEW DELHI, 19 DECEMBER

Kolkata's Netaji Subhas Chandra Bose International Airport is set to celebrate its centenary on December 21, with the grand event will be inaugurated by Union Minister of Civil Aviation Rammohan Naidu Kinjarapu.

The landmark occasion will be attended by Murlidhar Mohol, Union Minister of State for Civil Aviation and Cooperation; Prof Saugata Roy, Member of Parliament (Lok Sabha); Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation; Vipin Kumar, Chairman, Airports Authority of India and other respected dignitaries, the Airport Authority of India stated in a release.

The celebration will reflect on the rich legacy of the airport while showcasing its pivotal role in shaping the future of Indian aviation.

According to the release, a budget-friendly cafe named "UDAN Yatri Cafe" will also be launched at the NSCBI Airport, Kolkata as a pilot



project supporting the transformative initiatives by MoCA and AAI.

The cafe will offer a curated menu with affordable pricing, ensuring that passengers have access to quality food at a cost-effective rate, enhancing their travel experience.

A series of initiatives have also been planned including the release of a commemorative stamp and coin to honour the 100 years of Kolkata Airport along with the launch of a coffee table book showcasing India's cultural heritage reflected in modern airport architecture.

Spreading across an area of 1566.3 acres of land and a built-up area of 2,30,000 Sqm, NSCBI Airport is equipped to serve 26 million passengers annually and caters to around 49 domestic and 15 International destinations.

In the vibrant heart of Kolkata, where tradition meets innovation, stands the Netaji Subhas Chandra Bose International Airport (NSCBI Airport) -- a gateway that has shaped India's aviation journey for a hundred years and is also an enduring symbol of resilience, progress, and connectivity.

Established in 1924 as

Dum Dum Airport, Kolkata Airport pioneered Indian aviation by hosting the Bengal Flying Club (1929), becoming one of the first jet service hub (1964) and opening its first dedicated airline cargo terminal in 1975.

It was renamed as Netaji Subhas Chandra Bose International Airport in 1995 and its New Integrated Terminal which was inaugurated in 2013 blends heritage with innovation, cementing its status as the gateway to East and Northeast India.

The Airport also drives economic growth, supporting businesses through robust air-freight services including a state-of-the-art cargo terminal that connects eastern India into the world.

As AAI's Kolkata Airport celebrates 100 years of its service to the nation, it stands as a glittering monument to the city of Joy. From its humble origins to its place among the world's great aviation hubs, Kolkata Airport has been a bridge between people, cultures, and nations.

एयरपोर्ट के लिए किसानों को मिलेगा 4,300 रुपये प्रति वर्गमीटर मुआवजा

किसानों से मुलाकात के बाद सीएम योगी ने की मुआवजे में प्रति वर्गमीटर 1,200 रुपये की बढ़ोतरी

अमर उजाला ब्यूरो

लखनऊ। मुख्यमंत्री योगी आदित्यनाथ ने नोएडा इंटरनेशनल एयरपोर्ट के विकास के लिए जमीन दे रहे किसानों की मुदा पूरी कर दी है। शुक्रवार को मुख्यमंत्री आवास पर किसानों के साथ खुले संवाद के बीच मुख्यमंत्री ने जेवर एयरपोर्ट के लिए तीसरे चरण के भूमि अधिग्रहण के एवज में देय प्रतिफल को 3100 रुपये वर्गमीटर से बढ़ाकर 4300 रुपये वर्गमीटर तक करने की घोषणा की। इसपर नियमानुसार ब्याज भी दिया जाएगा।

इसके अलावा अधिग्रहण से प्रभावित हर किसान परिवार के व्यवस्थापन, रोजगार और सेवायोजन के प्रबंध किए जाएंगे। विशेष अवसर पर मुख्यमंत्री ने कहा कि अगले वर्ष अप्रैल में प्रधानमंत्री जी के कर-कमलों से एशिया के इस सबसे बड़े नोएडा इंटरनेशनल एयरपोर्ट का उद्घाटन किया जाएगा।

शुक्रवार को मुख्यमंत्री आवास पर आयोजित संवाद के बीच मुख्यमंत्री ने यमुना प्राधिकरण (सीडा) के सीईओ को मंच पर बुलाया और दो चरणों में हुए भूमि अधिग्रहण और प्रभावित किसान परिवारों के व्यवस्थापन के बारे में पूछा। सीईओ ने किसानों के सामने मुख्यमंत्री को बताया कि वर्तमान में केवल उन्हीं को प्रतिफल दिया जाना बाकी है, जिनके उत्तराधिकार, विरासत आदि से संबंधित प्रकरण लंबित है। मुख्यमंत्री ने हर किसान की समस्याओं के निस्तारण को शीर्ष प्राथमिकता देने के निर्देश दिए।

मुख्यमंत्री ने कहा कि नोएडा इंटरनेशनल एयरपोर्ट, जेवर की वेलीडेशन फ्लाइट की सफलतापूर्वक लैंडिंग नौ दिसंबर को की जा चुकी है और अप्रैल 2025 से उड़ान शुरू हो जाएगी। यहां 40 एकड़ क्षेत्रफल में



लखनऊ में एयरपोर्ट की जमीन को लेकर वार्ता करते मुख्यमंत्री योगी आदित्यनाथ। स्रोत: सूचना विभाग

21 मिनट में तय होगी दिल्ली के आईजीआई से नोएडा एयरपोर्ट की दूरी

लखनऊ। नोएडा एयरपोर्ट की कनेक्टिविटी ईस्टर्न पेरिफेरल रोड से यमुना एक्सप्रेसवे पर इंटरचेंज बनाकर की जाएगी। दिल्ली-वाराणसी हाई स्पीड रेल से भी नोएडा एयरपोर्ट के टर्मिनल के पास स्टेशन बना कर जोड़ा जाएगा। इसके बाद दिल्ली से नोएडा एयरपोर्ट की दूरी मात्र 21 मिनट में तय होगी। नई दिल्ली और ग्रेटर नोएडा से जोड़ने के लिए आरआरटीएस रेल का अनुमोदन पहले ही किया जा चुका है। इसे अंतिम अप्रूवल के लिए भारत सरकार को भेज दिया गया है। एयरपोर्ट को दिल्ली मुंबई एक्सप्रेसवे से बल्लभगढ़ (हरियाणा) से जोड़ा जा चुका है। यह 30 किमी लंबा है, जिसमें से 8.5 किमी उत्तर प्रदेश में तथा 21.5 किमी हरियाणा में स्थित है। पहले चरण में दो रन-वे के साथ ये कुल पांच

चरण में दो रन-वे के साथ ये कुल पांच रनवे का होगा, जिसकी सालाना यात्री क्षमता 22.5 करोड़ यात्रियों की होगी। ब्यूरो

नोएडा इंटरनेशनल एयरपोर्ट की खास बातें

- जुलाई-2017 में इस एयरपोर्ट का साइट क्लियरेंस और मई 2018 में सैद्धांतिक अनुमति भारत सरकार ने दी थी।
- पर्यावरणीय अनुमति के साथ ग्लोबल बिडिंग के द्वारा एविएशन सेक्टर की कम्पनी ज्यूरिख एयरपोर्ट इंटरनेशनल एजी का चयन किया गया।
- उत्तर प्रदेश सरकार ने 3300 एकड़ भूमि का लाइसेंस और कब्जा ज्यूरिख एयरपोर्ट इंटरनेशनल एजी की एस्प्रीवो कंपनी-यमुना इंटरनेशनल एयरपोर्ट प्राइवेट लिमिटेड को वर्ष 2021 में सौंपा।
- पहले चरण में एयरपोर्ट दो रनवे का होगा, जो दूसरे स्टेज में बढ़ कर पांच रनवे का हो जाएगा। दो रनवे का यह एयरपोर्ट सात करोड़ वार्षिक यात्रियों की क्षमता का होगा और इस वार्षिक यात्रियों की क्षमता का होगा और इस पर लगभग 30 हजार करोड़ रुपए खर्च होंगे। इसका विकास चार चरणों में होगा।
- प्रथम चरण में वर्ष 2024-25 में 1.20 करोड़ वार्षिक यात्रियों की क्षमता का यह एयरपोर्ट प्रारम्भ में एक रनवे का होगा, जो वर्ष 2031 में बढ़कर 3 करोड़ यात्रियों की वार्षिक क्षमता के साथ दो रनवे का हो जाएगा। एयरपोर्ट के विस्तारीकरण के क्रम में दूसरे स्टेज में तीन रनवे बनाए जाएंगे।
- तीसरे रनवे के लिए जरूरी 1365 हेक्टेयर भूमि का अधिग्रहण नागरिक उड्डयन विभाग द्वारा किया जा चुका है। तीनों रनवे की कुल क्षमता 225
- तीनों रनवे की कुल क्षमता 225 मिलियन यानी 22.5 करोड़ यात्रियों की प्रति वर्ष होगी।

एमआरओ का भी विकास होगा। यहां दुनिया भर के विमानों का मॉटेनेंस, रिपेयर और ओवरहॉलिंग होगी। मुख्यमंत्री ने कहा कि आनेवाले दिनों में यह क्षेत्र सबसे बड़ा

औद्योगिक और सर्विस सेक्टर की गतिविधियों का केंद्र बनेगा। उन्होंने कहा कि जेवर अब तक अंधेरे में डूबा हुआ था, अब वैश्विक पटल पर चमकेगा। अगले दस वर्षों में यह

देश का सबसे विकसित क्षेत्र होगा। मुख्यमंत्री ने कहा कि मात्र दो वर्षों में 1334 हेक्टेयर यानी लगभग 3300 एकड़ भूमि का अधिग्रहण बिना किसी विवाद के पूरा हुआ।

UP raises land acquisition rate for Jewar International Airport by 39%

VIRENDRA SINGH RAWAT

Lucknow, 20 December

Taking a major pro-farmer stance, Uttar Pradesh Chief Minister Yogi Adityanath announced a nearly 39 per cent hike in the land acquisition rate for the under-construction Jewar International Airport in Greater Noida.

Against the prevailing land acquisition rate of ₹3,100 per sq metre, the CM announced that the rate would be hiked to ₹4,300 per sq metre, a hike of 38.7 per cent.

Apart from the upfront land acquisition rate payable to the land owners and farmers, the nodal agency Yamuna Expressway Industrial Development Authority (YEIDA) would also incur the applicable interest payments.

At the same time, the government would also facilitate the resettlement of the affected farmers, apart from the self-employment and employment opportunities to the families.

The Jewar airport is being developed by Swiss major Zurich Airport International (Zurich AG).

Yogi was interacting, at his official residence, with the farmers whose land parcels are to be acquired for the final phase of the flagship Jewar International Airport project.

At the meeting, he directed the YEIDA CEO to

take urgent measures for providing relief to the farmers.

So far, nearly 1,334 hectares or roughly 3,300 acres of land has been seamlessly acquired for the project, which is expected to transform the industrial and infra landscape of UP.

Against the rate of ₹3,100 per sq metre, the CM announced that the rate would be ₹4,300 per sq metre

The Jewar aviation hub is likely to facilitate big-ticket investment in the region, and catalyse a slew of industries including new age sectors of data centres.

Meanwhile, the CM said in the next 10 years, the Jewar region would be the most prosperous and developed area in India.

He said Prime Minister Narendra Modi would inaugurate the airport, positioned to be one of the biggest in Asia, next year.

On December 9, a test flight was conducted at Jewar before the runway is commissioned in the next few months after a series of trials and tests.

Once inaugurated, the first phase of the airport comprising one runway would have the capacity to service 12 million passengers annually.

By 2030, the passenger handling capacity of the airport would be ramped up to 30 million with two runways.

In the second phase, a third runway would be developed over 1,365 hectares, followed by fourth and fifth runways over 1,318 hectares and 735 hectares respectively.

जयपुर एयरपोर्ट का होगा विस्तार; 1.80 करोड़ यात्रियों की सालाना क्षमता हो जाएगी नए साल में शुरू होगा टर्मिनल-3 का काम, डेढ़ लाख वर्गमीटर में बनेगी नई बिल्डिंग

• 29246 वर्गमीटर की है टर्मिनल-2 बिल्डिंग, टर्मिनल-3 पांच गुना बड़ा होगा
• अभी 55 लाख यात्रियों का आवागमन, 2027 में 98 लाख का मूवमेंट होगा
• ₹5998 करोड़ खर्च होंगे एयरपोर्ट के विस्तार पर, सुविधाएं भी बढ़ेंगी

शिवांग चतुर्वेदी | जयपुर

यात्री भार को देखते हुए जयपुर एयरपोर्ट पर तीसरे टर्मिनल की तैयारियां शुरू हो गई हैं। नए साल से इसका काम शुरू हो जाएगा। इसके बाद जयपुर एयरपोर्ट पर यात्रियों के लिए पर्याप्त क्षमता के टर्मिनल भवन उपलब्ध हो जाएंगे। जयपुर इंटरनेशनल एयरपोर्ट लिमिटेड के मास्टर प्लान के मुताबिक एयरपोर्ट पर न सिर्फ नया टर्मिनल भवन बनाया जाएगा, बल्कि मौजूदा टर्मिनल में यात्रियों की सुरक्षा, सुविधा और इसे वर्ल्ड क्लास बनाने की कवायद भी की जाएगी। इस पर करीब 5998 करोड़ रुपए से नए विकास कार्य होंगे।

एयरपोर्ट प्रबंधन के एक वरिष्ठ अधिकारी ने बताया कि एयरपोर्ट पर एक नया इंटीग्रेटेड टर्मिनल भवन टी-3 बनना प्रस्तावित है। साथ ही टर्मिनल-1 और टर्मिनल-2 पर नए विकास कार्य कराए जाएंगे। टर्मिनल-3 को लेकर एयरपोर्ट

एयरपोर्ट प्रशासन का अनुमान है कि मार्च 2027 तक यात्री भार 98 लाख हो जाएगा। उनको पर्याप्त सुविधाएं देने के लिए नया टर्मिनल भवन बनाया जाएगा। टर्मिनल-2 में भी अतिरिक्त बोर्डिंग गेट और प्रवेश द्वार शुरू किए जा रहे हैं। वेटिंग एरिया में अतिरिक्त लोगों के बैठने, बैगेज हैंडलिंग सिस्टम में सुधार, पिकअप और ड्रॉप-ऑफ जोन का निर्माण किया जाएगा। यात्रीभार को देखते हुए टर्मिनल बिल्डिंग के साथ विमानों की पार्किंग क्षमता भी बढ़ाई जाएगी। वर्तमान में एयरपोर्ट पर 34 विमानों की पार्किंग की जा सकती है। आने वाले समय में उत्तर-पश्चिमी एप्रन को भी विकसित किया जाएगा। इसके लिए करीब 99 करोड़ की लागत से टैक्सी-वे का निर्माण किया जाएगा। इंटरनेशनल फ्लाइट्स वाले टर्मिनल-1 के पास भी विमानों की पार्किंग के लिए एप्रन बनेगा, जिस पर करीब 31 करोड़ रुपए खर्च होंगे। दोनों मिलाकर करीब 25-30 एप्रन नए बनेंगे।

अभी 34 विमानों के लिए एप्रन, 25 से 30 और बनेंगे



1.20 करोड़ यात्रियों की होगी टर्मिनल-3 की क्षमता

वर्ष	यात्री भार	(आंकड़े एयरपोर्ट के अनुसार, यात्रियों के आंकड़े लाख में। टर्मिनल की क्षमता सालाना में। तीनों टर्मिनल की मिलाकर 1.80 करोड़ हो जाएगी।)
2022-23	47.64	
2023-24	54.67	
2024-25	63.35	
2025-26	89.73	
2026-27	97.53	
टर्मिनल	यात्री क्षमता	
टर्मिनल-1	10 लाख	
टर्मिनल-2	50 लाख	
टर्मिनल-3	1.20 करोड़	

टर्मिनल-2 से आगे स्टेट हैंगर की तरफ बनेगा टर्मिनल-3

नए विकास कार्य कराए जाएंगे। टर्मिनल-3 को लेकर एयरपोर्ट प्रशासन द्वारा जल्द ही इंटरनेशनल लेवल पर टेंडर निकाला जाएगा, जिसमें दुनिया की कंपनियों से निर्माण को लेकर प्रस्ताव आमंत्रित (ईओआई) किए जाएंगे। बता दें कि जयपुर एयरपोर्ट से वित्त वर्ष 2023-24 में करीब 55 लाख यात्रियों ने यात्रा की है।

टर्मिनल-2 से आगे स्टेट हैंगर की तरफ बनेगा टर्मिनल-3

• 1.50 लाख वर्गमीटर क्षेत्र का भवन होगा।
• टर्मिनल-2 भवन 29246 वर्गमीटर क्षेत्र में है।
• सांगानेर की तरफ टर्मिनल-1 भवन 11529 वर्गमीटर क्षेत्र में बना है।
• टर्मिनल-2 की तुलना में

टर्मिनल-3 पांच गुना से अधिक बड़ा होगा।
• नया भवन टर्मिनल-2 से आगे स्टेट हैंगर की तरफ बनाया जाएगा।
• एलिवेटेड डिपार्चर और अराइवल रोड बनाने पर 312 करोड़ रुपए खर्च होंगे।

• टर्मिनल-2 के अपग्रेडेशन पर करीब 279 करोड़ रुपए खर्च किए जाएंगे।
• एप्रन बनाने पर करीब 34 करोड़ खर्च होंगे।
• टर्मिनल-3 से सालाना 1.20 करोड़ यात्रियों का आवागमन हो सकेगा।



Corporate Communications Directorate

DECCAN CHRONICLE

HYDERABAD

20 DECEMBER 2024

TG tourism info centre at RGI Airport

DC CORRESPONDENT
HYDERABAD, DEC. 19

Tourism and cultural affairs minister Jupally Krishna Rao inaugurated the Telangana tourism information centre at Rajiv Gandhi International Airport on Thursday. The centre aims to attract domestic and international tourists while showcasing the state's rich heritage, cultural diversity and natural beauty. The minister said that the TG Tourism Development Corporation was launching innovative projects to enhance the experience for visitors. The newly established center will provide comprehensive information on the state's prominent heritage sites, eco-friendly hotels, tour packages, reservations, and route maps for travelers. The centre will be open daily from 6 am to 10 pm. The event was attended by corporation chairman Patel Ramesh Reddy, Gadwal MLA Bandla Krishna Mohan Reddy, managing director Prakash Reddy, department director Jendage Hanumanthu Kondiba and GMR CEO Pradeep Panicker.



Corporate Communications Directorate

HARI BHUMI

DELHI

21 DECEMBER 2024



सीएम योगी ने की घोषणा

अप्रैल 2025 से शुरू होगा नोएडा इंटरनेशनल एयरपोर्ट, एशिया का सबसे बड़ा हवाई अड्डा होगा

एजेसी ► लखनऊ

मुख्यमंत्री योगी आदित्यनाथ ने नोएडा इंटरनेशनल एयरपोर्ट, जेवर के विकास के लिए भूमि दे रहे किसानों की मनचाही मुराद पूरी कर दी है। शुक्रवार को मुख्यमंत्री आवास पर किसानों के साथ खुले संवाद के बीच मुख्यमंत्री ने जेवर एयरपोर्ट के लिए तीसरे चरण के भूमि अधिग्रहण के एवज में देय प्रतिकर को 3100/वर्गमीटर से बढ़ाकर 4300/वर्गमीटर तक करने की घोषणा की। इसके अलावा नियमानुसार ब्याज भी देय होगा। यही नहीं, मुख्यमंत्री ने यह भी कहा कि अधिग्रहण से प्रभावित हर एक किसान परिवार के व्यवस्थापन, रोजगार और सेवायोजना के भी



समुचित प्रबंध किए जाएंगे। सीएम की घोषणा को मनचाही मुराद बताते हुए सभी किसानों ने 'जय श्रीराम' के नारे से मुख्यमंत्री का अभिवादन किया और कहा कि अब लखनऊ से सीधा अयोध्याघाम जाकर श्रीरामलला के दर्शन-पूजन करेंगे। विशेष अवसर पर मुख्यमंत्री ने कहा कि अगले वर्ष अप्रैल में प्रधानमंत्री के कर-कमलों से एशिया के इस सबसे बड़े नोएडा इंटरनेशनल एयरपोर्ट का उद्घाटन किया जाएगा।

किसानों के साथ सीधा संवाद

शुक्रवार को मुख्यमंत्री आवास पर आयोजित नोएडा इंटरनेशनल एयरपोर्ट, जेवर के अंतिम फेज के भूमि प्रदाता किसानों से संवाद कार्यक्रम में मुख्यमंत्री ने सभी किसानों से संवाद किया, उनकी अशंकाएं, जिद्दासाओं और मांग के बारे में बातचीत की। संवाद कार्यक्रम के बीच मुख्यमंत्री ने सीईओ योडा को मंच पर बुलाया और अब तक दो चरणों में हुए भूमि अधिग्रहण और प्रभावित किसान परिवारों के व्यवस्थापन के बारे में पूछा। सीईओ ने किसानों के सामने मुख्यमंत्री को एक-एक कर सारी गतिविधियों की जानकारी दी और बताया कि वर्तमान में केवल उन्हीं को प्रतिकर दिया जाना शेष है, जिसका उत्तराधिकार, वरासत आदि से संबंधित प्रकरण लंबित है। मुख्यमंत्री ने सीईओ को हर एक किसान से मिलने और उनकी समस्याओं के विस्तारण को शीघ्र प्राथमिकता देने के निर्देश दिए।

मुख्यमंत्री योगी ने कहा, जेवर के किसानों को 4300 रुपये प्रति वर्ग मीटर के हिसाब से प्रतिकर मिलेगा एयरपोर्ट के लिए जमीन का मुआवजा बढ़ा



लखनऊ/ग्रेटर नोएडा, विशेष संवाददाता। मुख्यमंत्री योगी आदित्यनाथ ने नोएडा इंटरनेशनल एयरपोर्ट के विकास के लिए अपनी जमीन दे रहे जेवर के किसानों को मुआदा पूरी कर दी है। मुख्यमंत्री ने कहा कि एयरपोर्ट के तीसरे चरण के लिए भूमि अधिग्रहण के एवज में देव प्रतिकर (मुआवजा) अब 3100 रुपये प्रति वर्गमीटर के बजाए 4300 रुपये प्रति वर्गमीटर के हिसाब से दिया जाएगा। इस पर नियमानुसार ब्याज भी दिया जाएगा। मुख्यमंत्री योगी आदित्यनाथ ने यह ऐलान शुक्रवार को अपने आवास पर जेवर के किसानों के साथ हुए संवाद कार्यक्रम में किया। इससे खुश होकर किसानों ने 'जय श्रीराम' का नारा लगा



तीसरे चरण में दो हजार हेक्टेयर भूमि अधिग्रहीत होगी

एयरपोर्ट के तहत पहले और दूसरे चरण के लिए भूमि अधिग्रहण हो चुका है। अब अगले चरण के तहत एयरपोर्ट के विस्तार के लिए 14 गांवों की 2084 हेक्टेयर जमीन का अधिग्रहण होगा। इससे प्रभावित 12 हजार किसानों को नई दर पर प्रतिकर दिया जाएगा।

कर अपनी खुशी जाहिर की। संवाद कार्यक्रम के बीच मुख्यमंत्री ने सीईओ यीडा को मंच पर बुलाया और दो चरणों में हुए भूमि अधिग्रहण और प्रभावित किसान परिवारों के व्यवस्थापन के बारे में पूछा। उन्होंने सीईओ को किसानों की समस्याओं के निस्तारण को प्राथमिकता

वाराणसी हाई स्पीड रेल से भी जुड़ेगा

मुख्यमंत्री ने कहा कि एयरपोर्ट की कनेक्टिविटी ईस्टर्न पेंसिवेरल एक्सप्रेसवे से भी यमुना एक्सप्रेसवे पर इंटरकॉज बनाकर की जाएगी। दिल्ली वाराणसी हाई स्पीड रेल से भी नोएडा एयरपोर्ट के टर्मिनल के पास स्टेशन बना कर जोड़ा जाना है। इसका स्टेशन एयरपोर्ट टर्मिनल के पास होगा। नई दिल्ली और ग्रेटर नोएडा से जोड़ने के लिए आरआरटीएस रेल र्बी डीपीआर का अनुमोदन राज्य सरकार द्वारा दी जा चुकी है।

देने के निर्देश दिए। मुख्यमंत्री ने कहा कि अब तक मात्र दो वर्षों में इसके लिए 1334 हेक्टेयर यानी लगभग 3300 एकड़ भूमि का अधिग्रहण बिना किसी विवाद के संपन्न हुआ। अधिग्रहण से प्रभावित हर एक किसान परिवार के रोजगार के भी प्रबंध किए जाएंगे।

प्रधानमंत्री अप्रैल में शुभारंभ करेंगे

ग्रेटर नोएडा, वरिष्ठ संवाददाता। जेवर में बन रहे नोएडा इंटरनेशनल एयरपोर्ट का शुभारंभ अगले साल अप्रैल में प्रधानमंत्री नरेंद्र मोदी करेंगे। इसकी अधिकारिक पुष्टि शुक्रवार को मुख्यमंत्री योगी आदित्यनाथ ने जेवर के किसानों के साथ वार्ता के दौरान की।

प्रथम चरण के तहत नोएडा एयरपोर्ट 1334 हेक्टेयर में विकसित हो रहा है। अब तक 95 प्रतिशत कार्य पूरा हो चुका है। एयरपोर्ट का पहला 3900 मीटर लंबा रनवे और एयर ट्रैफिक कंट्रोल (एटीसी) पूरी तरह तैयार है। एक लाख वर्गमीटर में तैयार हो रही टर्मिनल बिल्डिंग के प्रवेश द्वार का कार्य तेजी से चल रहा है। जनवरी अंत तक टर्मिनल का काम पूरा होने के साथ दस एयरो ब्रिज स्थापित हो जाएंगे, जिससे यात्री टर्मिनल से विमान तक आ जा सकेंगे। एयरपोर्ट बना रही कंपनी यमुना

योगी ने किसानों से वार्ता के दौरान पुष्टि की हवाई अड्डे का 95 फीसदी कार्य पूरा हो चुका

इंटरनेशनल एयरपोर्ट लिमिटेड (यापल) ने अप्रैल अंत तक उड़ान शुरू करने का दावा किया है।

अब मुख्यमंत्री योगी आदित्यनाथ ने यह तस्वीर भी साफ कर दी है कि अप्रैल में एयरपोर्ट का शुभारंभ प्रधानमंत्री नरेंद्र मोदी करेंगे। प्रधानमंत्री ने ही 25 नवंबर 2021 को एयरपोर्ट का शिलान्यास किया था। एयरपोर्ट पर वेलिडेशन फ्लाइट का सफल ट्रायल हो चुका है। अब अप्रैल में उड़ान शुरू करने के लिए एयरड्रॉम लाइसेंस की प्रक्रिया आगे बढ़ाई जा रही है, जिसका प्रमाणीकरण नारंगिक उड्डयन महा निदेशालय से मार्च तक मिलने का अनुमान है।

‘Jewar airport to be inaugurated in April by PM Modi’

HT Correspondent

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LUCKNOW: Uttar Pradesh chief minister Yogi Adityanath on Friday announced that Prime Minister Narendra Modi will inaugurate the Noida International Airport in Jewar, and reiterated that the airport will be ready for operations by April 2025.

“PM Modi will inaugurate Asia’s largest airport, the Noida International Airport in Jewar, in April,” chief minister Adityanath said, during a dialogue in Lucknow with farmers who have contributed their land for the facility.

Spread across 1,334 hectares, the airport — a flagship project of the Uttar Pradesh government — is situated along the Yamuna Expressway, and will be the second major airport in the National Capital Region (NCR) after Delhi’s Indira Gandhi International (IGI) airport.

On December 9, an Airbus A320 plane from the IGI airport landed at the Noida International Airport, marking a crucial step in the commencement of commercial operations at the facility.

The IndiGo flight, designated a validation flight, was conducted to verify the airport’s approach procedures, the accuracy and functionality of its navigational aids and air traffic control systems.

CM Adityanath referred to the flight validation test and said that the facility will help bring “unprecedented prosperity” to the region.

“The successful completion of validation flight on December 9 has paved the way for commercial operations to commence in April 2025. This airport will not only connect Uttar

{ YOGI ADITYANATH } UP CHIEF MINISTER



This airport will not only connect UP to the world, but also transform Jewar into a global hub of economic and industrial activities



Pradesh to the world, but also transform Jewar into a global hub of economic and industrial activities,” he said.

“The airport will bring unprecedented prosperity to the region. By 2040, it will have the capacity to handle 70 million passengers annually, and its world-class infrastructure will place it among the top airports globally,” the Uttar Pradesh chief minister added.

The airport in Jewar, located 35km from Greater Noida along the Yamuna Expressway, is expected to have eight runways once fully completed, and will be double the size of the Delhi airport, according to Noida International Airport Limited (NIAL) officials.

Concessionaire Yamuna International Airport Private Limited, a fully owned subsidiary of Swiss firm Zurich International Airport AG, is building the airport for the Uttar Pradesh government in a public-private partnership model

in four phases, at a cost of ₹29,650 crore.

The first phase, costing ₹10,056 crore, is designed to cater to 12 million passengers annually. Zurich International AG will manage the airport for the next 40 years.

Highlighting farmers’ contribution to the project, Adityanath announced an increase in compensation for land acquisition in the third phase — from ₹3,100 to ₹4,300 per square metre. This development came after several farmer groups in Gautam Budh Nagar protested over what they said was “inadequate compensation” for the acquisition of land.

During the meeting, the chief minister said that farmers will receive interest as per rules, with comprehensive arrangements for their rehabilitation and employment. He also applauded the farmers of Jewar, stating that they have “set an example” of cooperation and trust.

सीएम ने नोएडा हवाई अड्डे के लिए भूमि अधिग्रहण का मुआवजा बढ़ाया



● योगी ने 1200 रुपये प्रतिवर्ग मीटर की दर से बढ़ाने की घोषणा की

पीएनएस। नोएडा/लखनऊ

उत्तर प्रदेश के मुख्यमंत्री योगी आदित्यनाथ ने जेवर में स्थित नोएडा अंतरराष्ट्रीय हवाई अड्डे के विकास के लिए भूमि मुहैया करा रहे किसानों की मांग पूरी करते हुए शुक्रवार को भूमि अधिग्रहण का मुआवजा 1200 रुपए प्रतिवर्ग मीटर की दर से बढ़ाने की घोषणा की। मुख्यमंत्री के

सलाहकार मल्युंजय कुमार ने शुक्रवार को यहां एक बयान जारी कहा कि मुख्यमंत्री आवास पर किसानों के साथ बातचीत के बीच योगी ने हवाई अड्डे के तीसरे चरण के लिए भूमि अधिग्रहण की एवज में मुआवजा 3100 रुपए प्रति वर्गमीटर से बढ़ाकर 4300 रुपए प्रति वर्गमीटर करने की घोषणा की।

बयान के मुताबिक, इसके अलावा नियमानुसार ब्याज भी दिया जाएगा। मुख्यमंत्री ने यह भी कहा कि अधिग्रहण से प्रभावित हर एक किसान परिवार के व्यवस्थापन, रोजगार और सेवायोजन के भी समुचित प्रबंध किए जाएंगे। बयान के अनुसार, मुख्यमंत्री

योगी ने कहा कि अगले वर्ष अप्रैल में प्रधानमंत्री नरेन्द्र मोदी एशिया के इस सबसे बड़े अंतरराष्ट्रीय हवाई अड्डे का उद्घाटन करेंगे। बयान में बताया गया कि मुख्यमंत्री ने अधिकारियों को हर एक किसान की समस्याओं को हल करने को शीर्ष प्राथमिकता देने के निर्देश दिए। मुख्यमंत्री ने बयान में कहा कि नोएडा अंतरराष्ट्रीय हवाई अड्डे की स्थापना से औद्योगिक अवस्थापना का संरचनात्मक विकास होगा, रोजगार के अवसर बढ़ेंगे, विनिर्माण एवं निर्यात को प्रोत्साहन मिलेगा तथा हवाई यातायात सुगम होगा और साथ ही पर्यटन क्षेत्र में भी उल्लेखनीय वृद्धि होगी।



Corporate Communications Directorate

THE ASIAN AGE

DELHI

20 DECEMBER 2024

Air India places order for 34 trainer aircraft

Air India has placed an order for 34 trainer aircraft, including 31 single engine planes, for its flying training organisation (FTO) in Maharashtra to come next year. The order includes 31 single-engine aircraft from piper aircraft in the US and three twin-engine planes from Austria-based Diamond Aircraft, the airline said. The FTO will help in building an ecosystem of qualified pilots.



Corporate Communications Directorate

THE ASIAN AGE

DELHI

21 DECEMBER 2024



SpiceJet to bring back 3 grounded planes by April

SpiceJet has entered into an agreement with US-based StandardAero that will provide the services for operationalising the airline's grounded Boeing 737 MAX planes and three of the aircraft are expected to return to service by April 2025. Seven Boeing 737 MAX aircraft of the no-frills carrier are on the ground. StandardAero is a maintenance, repair and overhaul services provider for CFM LEAP-1B engines.



Corporate Communications Directorate

BUSINESS LINE

DELHI

21 DECEMBER 2024

Pilot unions seek February 15 deadline for duty hour norms

Aneesh Phadnis
Mumbai

Pilot unions want the Directorate General of Civil Aviation (DGCA) to implement the new duty and rest norms from February 15, 2025, and have opposed airline pleas for a phased roll out from June 1.

The demand was put forth at a meeting between DGCA officials and pilot unions in Delhi on Wednesday. This included representatives of the Indian Commercial Pilots Association, the Indian Pi-

lots Guild and the Federation of Indian Pilots. The meeting was convened on the directions of the Delhi High Court, which wants airlines and pilots to forge a consensus on timely roll-out of the rules. Another meeting is proposed next month for the DGCA to submit its views.

REST NORMS

In January, the DGCA introduced new duty norms for pilots. These provide 48 hours of weekly rest (instead of the current 36) and restrict the number of flights a

pilot can operate at night. The revised rules, which help address issues of pilot fatigue, were to come into effect on June 1, but have been put on hold by the regulator due to objections from airlines. In its submission to the DGCA earlier this month, IndiGo proposed increasing the weekly rest period from 36 to 40 hours from June. Air India said it is ready to increase rest period to 48 hours from June.

IndiGo opposed a proposed amendment to rules governing night operations. Under the revision, the num-

ber of landings a pilot can make will be restricted to two, and the definition of night will be changed from midnight to 6 am instead of midnight to 5 am. IndiGo said the proposed change will have a severe operational impact and called for the retention of the current definition. Air India called for introduction of a fatigue risk management system (FRMS) and said that certain regulations pertaining to night duty, maximum duty period, etc can be implemented following its adoption.

"The revised rule which

introduces certain changes to prescriptive measures such as new definitions of night duty, increased rest periods, and additional constraints raises practical concerns. These measures are best realised within an FRMS framework that ensures ongoing monitoring and scientific validation," Air India told DGCA this month. The airline has said that FRMS will bring in a data driven approach to fatigue management. Unions believe that airlines are pitching FRMS as a ploy to delay the roll out of new rest hour norms.



Corporate Communications Directorate

BUSINESS LINE

DELHI

21 DECEMBER 2024

IndiGo expects to carry around 112 million passengers in 2024

Rohit Vaid
New Delhi

Airline major IndiGo expects to carry around 112 million (11.2 crore) passengers in the calendar year 2024, outdoing its previous year's record.

Last calendar year, the airline major ferried over 100 million (10 crore) while 78 million passengers used its flight services in 2022.

In a LinkedIn post, the airline's Chief Executive Pieter Elbers said 2024 was filled again with amazing milestones. "IndiGo turned 18, launched IndiGoStretch & loyalty program, and ordered Airbus A350-900 widebody aircraft," Elbers said in a post on LinkedIn. "Last year, we welcomed 100 million+ customers, this year would be over 112,000,000."

At present, IndiGo is amongst the fastest-growing airlines in the world.

GROWTH AMID ISSUES

Notably, the growth comes on the back of the airline facing engine issues which resulted in grounding of around 60 aircraft.

However, capacity augmentation (read wet leasing) measures have resulted in the airline stabilising capacity. The airline extended leases of some of the aircraft, it had brought in to shore up capacity.

On the operational front, the airline continues to open new international routes and densify domestic network.

As of now, IndiGo has a fleet of over 390 aircraft, and operates around 2,100 daily flights, connecting more than 85 domestic and 35 international destinations.

SpiceJet to operationalise 3 grounded B737 MAX planes

SpiceJet has entered into an agreement with US-based StandardAero that will provide the services for operationalising the airline's grounded Boeing 737 MAX planes and three of the aircraft are expected to return to service by April 2025. Seven Boeing 737 MAX aircraft of the no-frills carrier are on the ground. The airline has inked an agreement with MRO (maintenance, repair and overhaul) services provider StandardAero for enabling restoration of its grounded Boeing 737-8 MAX fleet. StandardAero is also a MRO services provider for CFM LEAP-1B engines, which power SpiceJet's Boeing 737 MAX planes.



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

Corporate Communications Directorate

DECCAN CHRONICLE

HYDERABAD

20 DECEMBER 2024

Air India places order for 34 trainer aircraft

Air India has placed an order for 34 trainer aircraft, including 31 single engine planes, for its flying training organisation (FTO) in Maharashtra to come next year. The order includes 31 single-engine aircraft from piper aircraft in the US and three twin-engine planes from Austria-based Diamond Aircraft, the airline said. The FTO will help in building an ecosystem of qualified pilots.



Corporate Communications Directorate

THE DAILY GUARDIAN

DELHI

21 DECEMBER 2024

SpiceJet settles dispute of over \$16 million with Genesis

TGG NETWORK
NEW DELHI

Airline SpiceJet has settled dispute of over USD 16 million with Dublin-headquartered Genesis Aircraft Services, commercial aircraft leasing company, the company stated on Thursday.

Under the agreement, SpiceJet will pay Genesis USD 6 million and Genesis will acquire USD 4 million in SpiceJet equity at a price of Rs 100 per share, the company

added. The agreement will also result in a significant saving for the airline as it navigates a robust path toward long-term growth.

The settlement with Genesis underscores SpiceJet's continued commitment to restoring financial stability, achieving operational resilience, and reducing legal liabilities. Subject to the settlement terms being satisfied, both parties have agreed to withdraw all ongoing litigations and disputes related to this matter at the



appropriate forums.

Ajay Singh, Chairman and Managing Director, SpiceJet, said, "This settlement marks another crucial step in our journey towards financial stability. We are pleased to have resolved this matter amicably with Genesis through constructive ne-

gotiations. This agreement, which includes Genesis acquiring an equity stake in SpiceJet, will significantly reduce our financial liabilities and further strengthen our balance sheet." This settlement follows a series of successful resolutions with other lessors, including Horizon Aviation, Engine Lease Finance Corporation, Aircraftle, Wilmington Trust SP, Shannon Engine Support Limited, Export Development Canada, among others.



Corporate Communications Directorate

DECCAN HERALD

BANGALORE

20 DECEMBER 2024

Air India Exp introduces 2 new routes from B'luru

BENGALURU, DHNS: Air India Express on Thursday announced a 25% increase in its operations from the state this winter. Having grown from 380 to 475 weekly flights from Karnataka last year, the airline is introducing two new routes—connecting Bengaluru to Amritsar domestically and to Dammam, Saudi Arabia, internationally.

Four weekly flights to Amritsar, and three weekly flights to Dammam will operate beginning from December 27.

The airline recently commenced new services to Indore and Sri Vijaya Puram (Port Blair), increased Bengaluru–Abu Dhabi operations to daily flights. Flights to Patna are set to commence on January 15 next year.

The airline has also expanded operations at Mangaluru Airport, introducing new routes from the next year to Pune, Singapore and Delhi. Mangaluru will now directly be connected to Singapore, Bengaluru, Delhi, Mumbai, Pune, and eight destinations in the Middle East.



Corporate Communications Directorate

DECCAN HERALD

BANGALORE

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The airline has also expanded operations at Mangaluru Airport, introducing new routes from the next year to Pune, Singapore and Delhi. Mangaluru will now directly be connected to Singapore, Bengaluru, Delhi, Mumbai, Pune, and eight destinations in the Middle East.

अब सवा दो घंटे में ही पहुंच सकेंगे दिल्ली से न्यूयार्क

नई दिल्ली, जेएनएन : चीन की एक कंपनी ने एक विमान के प्रोटोटाइप का परीक्षण किया है, जिससे आप केवल सवा दो घंटे में दिल्ली से न्यूयार्क पहुंच सकते हैं।

साउथ चाइना मॉनिंग पोस्ट के मुताबिक, परीक्षण के दौरान इस विमान ने 65,600 फीट से अधिक की ऊंचाई पर ध्वनि से चार गुना अधिक यानी मैक चार या 3,045 मील प्रति घंटे की रफ्तार से उड़ान भरी। यह रफ्तार नासा के 'सन आफ कानकार्ड' से तीन गुना अधिक है और सेवा से मुक्त हो चुके कानकार्ड विमानों से दोगुना अधिक है। इस विमान की प्रतिघंटे की तय करने वाली दूरी 3,045 मील यानी 4900 किलोमीटर के बराबर है। दिल्ली से न्यूयार्क की दूरी लगभग 11,747 किलोमीटर है।

- चीन की कंपनी ने किया सुपरसोनिक विमान का परीक्षण
- विमान ने ध्वनि से चार गुना अधिक रफ्तार से भरी उड़ान



चीन ने एक सुपरसोनिक जेट का परीक्षण कर दिखाया है ● इंटरनेट मीडिया

स्पेस ट्रांसपोर्टेशन ने बयान में कहा, इस विमान का इंजन अंतरिक्ष जैसे वातावरण में उच्च गति की उड़ान भरने में सक्षम है। कंपनी का लक्ष्य विमान को 2027 तक अपनी पहली उड़ान के लिए तैयार करना

है। 2030 तक पहली वाणिज्यिक उड़ान शुरू की जा सकती है। विमान का नाम जिनदाऊ 400 है।

चीन के सरकारी समाचारपत्र ग्लोबल टाइम्स की रिपोर्ट के अनुसार, मंगलवार को इस विमान

का उड़ान परीक्षण किया गया। विमान में 'रैमजेट' इंजन है जो हवा से ही आक्सीजन लेकर ईंधन के तौर पर उसका उपयोग करता है। इस कारण विमान को ईंधन नहीं ले जाना पड़ता है। विमान हल्के मजबूत मेटेरियल से बना होगा, जिसे मैक चार की रफ्तार से यात्रा करते समय अत्यधिक ताप का सामना करने के लिए डिजाइन किया गया है। सामान्य विमान हारिजेंटल लैंडिंग करते हैं। पारंपरिक विमानों के विपरीत यह वर्टिकल तरीके से टेकआफ और लैंडिंग करेगा, जिससे यह संकरी जगहों पर भी लैंडिंग कर सकेगा। इसका मतलब यह है कि इसे हवाईअड्डों पर पारंपरिक रनवे का उपयोग नहीं करना पड़ेगा, संभवतः छोटे, शहरी हवाईअड्डे से संचालन किया जाएगा।

Christmas Trees Act: Lessor Alleges SpiceJet Removed Aircraft Engines

Airline: Have returned two aircraft, working to return three more

Arindam Majumder

New Delhi: US-based Spectre Cargo Solutions has alleged through its Irish affiliates that SpiceJet has removed engines from the five Boeing 737 freighter planes it had leased to the airline.

The airline, however, said that it has already returned two aircraft to the lessor and is working to return the three grounded aircraft to service within the first quarter of 2025.

It said that the two parties are also working together to lease additional aircraft.

“Further it must be pointed out that you didn’t seek the approval of my clients before taking aforementioned actions and neither have you paid for the use of my clients’ high value equip-



ment and continue to use the equipment without remunerating my clients for the same,” Sarin & Co, a law firm representing three of Spectre Cargo Solution’s associates—NG Genesis Limited, NGF Charlie Limited, NGF Alpha Limited—said in a notice sent to SpiceJet, a copy of which was seen by ET. “Therefore, prima facie, you are inter-alia guilty of theft.”

The practice of removing parts to keep another plane flying is commonly known as turning the disused planes into “Christmas trees”. Although rare, the practice is most often linked to financial difficulties. But according to agreements between airlines and lessors, the planes have to be returned in similar condition as they were when originally leased.

SpiceJet has gone through a severe financial crisis, during which it defaulted on payment of aircraft lease rentals to multiple lessors. The Delhi High Court summoned senior executives of the airline recently for failing to comply with an earlier order to pay \$6 million to engine lessor Team France.

After a fundraising of ₹3,000 crore through a qualified institutional placement, however, the airline has been able to resolve some of the disputes. For instance, on Wednesday, it said that it had settled a dispute of around \$16 million with Dublin-headquartered Genesis Aircraft Services. Under the agreement, SpiceJet will pay Genesis \$6 million and Genesis will acquire \$4 million in SpiceJet equity at a price of ₹100 per share, the airline said.

TO DISCUSS INCLUSION OF ATF IN GST

GST Council to undertake massive rates rejig today

● Fitment committee recommends tax cuts for fortified rice kernels; UVs may attract 22% cess

PRIYANSH VERMA
Jaisalmer (Rajasthan),
December 20

THE GOODS AND Services Tax (GST) Council will take up a slew of recommendations from the rates fitment committee, including slashing of the tax on fortified rice kernels, and a 22% cess on all utility vehicles (UVs), on Saturday.

According to sources, the fitment committee has recommended slashing the GST on supply of all fortified rice kernels, including that for use in PDS/welfare schemes, to 5% from 18% at present, and the tax on raisins (which are not pre-packed) to nil from 5%.

"The request from industry was for nil rate for fortified rice kernels other than pre-packaged and labelled items," said a source.

Separately, the 33-member Centre-state body may deliberate on the possible inclusion of aviation turbine fuel (ATF) under the ambit of GST. Currently, ATF

ON THE AGENDA

■ The request from industry was for nil rate for fortified rice kernels other than pre-packaged and labelled ones, and a **5% rate to apply on prepackaged and labelled items**

■ Currently, ATF attracts **11% central excise duty**, and value added tax (VAT), which varies across states

■ Most of the states impose VAT on ATF between 1-5%, and only a few – Bihar, Tamil Nadu, West Bengal, Delhi, and Assam – impose the tax at higher rates of **20-30%**

■ In the recent years, the Centre has garnered annual revenue over **₹2,000 cr** from excise duty on ATF



attracts 11% central excise duty, and value added tax (VAT), which varies across states. Most of the states impose VAT on ATF between 1-5%, and only a few – Bihar, Tamil Nadu, West Bengal, Delhi, and Assam – impose the tax at higher rates of 20-30%.

"The Council is likely to discuss the issue, but may not take a decision at the moment," said another source. In the recent years, the Centre has garnered annual revenue over ₹2,000 crore from excise duty on ATF.

The fitment committee has recommended the Council to exempt imports of several 'sub-

items' of long-range surface to air missile systems (LRSAM) from Integrated GST (IGST) levy.

Currently, exemption from basic customs duty (BCD) and IGST is available on imports of long-range surface to air missile systems (LRSAM).

But the ministry of defence has made a request for amendment of this entry to include "systems, sub-systems, equipment, parts, sub-parts, tools, test equipment, software meant assembly/manufacture of LRSAM system", said the source.

Additionally, the fitment committee has suggested reducing the

GST on sale of old and used electric vehicles to 5% from 12% currently. Old and used petrol/diesel/CNG vehicles exceeding engine capacity of 1,500 cc attract 18% GST during sale.

Also, the committee has recommended the Council to clarify that all utility vehicles (UVs) will attract a 22% compensation cess during sales, effective from July 26, 2023. "It has been represented that there are different views in some jurisdictions regarding the effective date of (the relevant) amended entry," said a source.

In the 50th Council meeting held on July 26, the Council had recommended that 22% cess will be applicable to "all motor vehicles known as utility vehicles by whatever name called, with engine capacity exceeding 1,500 cc length exceeding 4,000 mm and ground clearance of 170 mm & above." Prior to this, only sports utility vehicles (SUVs) attracted the cess.

FE had reported earlier that the Council is expected to take up the Group of Ministers' (GoM) report of rate rejig of about 150 items for discussion in the Saturday meeting.

Sources say, the rate rationalisation exercise – hiking rates on some items, while reducing on others – is expected to fetch Centre & states an additional revenue of around ₹22,000 crore per annum



Corporate Communications Directorate

THE FINANCIAL EXPRESS

DELHI

21 DECEMBER 2024

SpiceJet's 3 grounded planes to fly again by April

RAGHAV AGGARWAL
New Delhi, December 20

DOMESTIC CARRIER SPICEJET on Friday said it is expecting three of its Boeing 737 MAX aircraft to become operationalised by April next year. The airline stated that it has partnered with US-based MRO (maintenance, repair, and overhaul) provider StandardAero to restore its Boeing 737-8 MAX fleet. StandardAero also offers MRO services for CFM LEAP-1B engines, which power SpiceJet's Boeing 737 MAX planes.

SpiceJet currently has 36 grounded aircraft, including seven Boeing 737 MAX planes. The airline aims to bring these planes back into service by the end of 2026.

Earlier, SpiceJet had signed an agreement with CFM International—the manufacturer of LEAP-1B engines—and the lessors for its Boeing 737 MAX aircraft.

SpiceJet chairman and managing director Ajay Singh said the return of three fuel-efficient Boeing 737 MAX planes would provide a significant boost to the airline's financial health.



Corporate Communications Directorate

FREE PRESS JOURNAL

MUMBAI

20 DECEMBER 2024

InterGlobe Aviation to extend \$43 mn loan to IFSC arm

PTI

NEW DELHI

InterGlobe Aviation Ltd, parent of IndiGo, will provide a loan of USD 43 million to its wholly-owned subsidiary IndiGo IFSC for aircraft acquisition. InterGlobe Aviation Financial Services IFSC or IndiGo IFSC is registered at the GIFT City. It is a aircraft, aircraft engine and ground support equipment lessor. The board of InterGlobe Aviation Ltd on Thursday approved the loan of USD 43 million for the subsidiary, according to a regulatory filing.



Corporate Communications Directorate

FREE PRESS JOURNAL

MUMBAI

20 DECEMBER 2024

Airlines seek more time for revised flight duty norms

PTI

MUMBAI/NEW DELHI

IndiGo, Air India, SpiceJet and Air India Express have sought more time for the phased implementation of the revised flight duty norms as they flagged increased crew requirements and emphasised the need to put in place fatigue risk management system to monitor fatigue among the pilots.

Sources said the airlines have informed the Directorate General of Civil Aviation (DGCA) that the norms can be operationalised in a phased manner starting from June

2025 at the earliest.

However, with the implementation horizon still not clear for the norms, which were initially to come into effect from June this year, three pilots' bodies have told aviation watchdog DGCA to ensure that the new regulations be fully implemented from February 15 at the earliest, the sources said.

The sources also said that pilots' associations are of the view that the CAR under which norms have been revised is independent of the Fatigue Risk Management System (FRMS) and both should not be clubbed.



Corporate Communications Directorate

FREE PRESS JOURNAL

MUMBAI

20 DECEMBER 2024

Air India to get 34 planes for training in Amravati

Dhairya Gajara

MUMBAI

Air India has placed an order for 34 trainer aircraft to train cadet pilots at its upcoming flying training organisation (FTO) at Belora Airport in Amravati. The FTO, set to be South Asia's largest, will aim to graduate 180 commercial pilots annually starting in 2025, pending regulatory approvals.

The order includes 31 single-engine aircraft from Piper Aircraft (USA) and 3 twin-engine aircraft from Diamond Aircraft (Austria). These trainer aircraft feature



advanced glass cockpits, G1000 avionics systems, and Jet A1 engines, ensuring high-quality training for aspiring pilots. Delivery of the fleet is

expected in 2025.

Air India is developing a state-of-the-art training institute at Belora Airport, spanning 10 acres. It will feature



globally comparable classrooms, hostels, a digitised operations centre, and an in-house maintenance facility to ensure operational efficiency.

Sunil Bhaskaran, director of Air India's Aviation Academy, said, "FTO is a strategic initiative to strengthen training infrastructure and support

India's aviation growth." Bhaskaran stressed upon the airline's seriousness to the government's Atmanirbhar Bharat vision and the growing aviation market in India.

This initiative is part of Air India's Vihaan.AI transformation programme to build a pipeline of qualified pilots as the airline continues to expand its fleet and undergo mergers. The FTO complements Air India's new aviation training academy in Gurugram, spread across 600,000 sq ft, the largest in South Asia, and reinforces its focus on self-reliance in aviation training.



Corporate Communications Directorate

THE HINDU

DELHI

21 DECEMBER 2024



SpiceJet to operationalise 3 grounded B737 MAX planes

SpiceJet has entered into an agreement with U.S.-based StandardAero that will provide the services for operationalising the airline's grounded Boeing 737 MAX planes and three of the aircraft are expected to return to service by April 2025, according to a release on Friday. Seven Boeing 737 MAX aircraft of the no-frills carrier are on the ground. StandardAero is also a MRO services provider for CFM LEAP-1B engines, which power SpiceJet's Boeing 737 MAX planes.

In boost to air connectivity, Air India Express adds Bengaluru-Amritsar, Dammam routes

Press Trust of India

letters@hindustantimes.com

BENGALURU: Karnataka's air connectivity is set to receive a significant boost. Air India Express on Thursday announced a 25 per cent increase in its operations from the state this winter, introducing two new direct routes from Bengaluru.

Officials said the airline's weekly flights from Karnataka have grown from 380 last year to over 475 this season, reinforcing its commitment to the region.

In a statement, Air India Express said, "As part of this expansion, two new direct routes from Bengaluru are being introduced—connecting the city to Amritsar domestically and to Dammam internationally. Starting December 27, 2024, four weekly flights will operate between Bengaluru and Amritsar, while three weekly



Officials said the airline's weekly flights from Karnataka have grown from 380 last year to over 475 this season. WIKIMEDIA COMMONS

flights between Bengaluru and Dammam will commence on January 1, 2025." The statement added that bookings for these routes are now open on the airline's award-winning website,

airindiaexpress.com, and other major booking channels.

In addition to these new routes, Air India Express recently launched services on the Bengaluru-Indore and Ben-

galuru-Sri Vijaya Puram (Port Blair) routes. The airline has also increased its Bengaluru-Abu Dhabi flights to daily operations, with flights to Patna scheduled to begin on January 15, 2025.

The airline has enhanced operations at Mangaluru Airport as well, introducing new routes to Pune (from January 4, 2025), Singapore (from January 21, 2025), and Delhi (from February 1, 2025).

Mangaluru is now directly connected to Singapore, Bengaluru, Delhi, Mumbai, Pune, and eight destinations in the Middle East.

Ankur Garg, Chief Commercial Officer of Air India Express, said, "The significant increase in connectivity from Karnataka reflects our commitment to the region, linking it meaningfully with key cities in the country, the Middle East, and Southeast Asia. Bengaluru is our largest domestic station, with over 415

weekly flights connecting 27 domestic and two international destinations." Further, he added, "The new Bengaluru-Dammam route and the daily Bengaluru-Abu Dhabi flights offer crucial connections for the expatriate community, while our aircraft adorned with Kasuti-inspired livery celebrates Karnataka's rich heritage and invites travellers to experience the state's charm and the warm Indian hospitality of Air India Express." According to the statement, Air India Express' winter schedule has grown by 30 per cent from last year, supported by the airline's expanding fleet, which now includes over 90 aircraft. "This winter, the airline will operate more than 400 daily flights compared to over 325 daily flights during the same period last year. The enhanced schedule includes a recent milestone of over 50 destinations, adding Bangkok, Dimaapur, and Patna," it added.

‘Jewar airport to be inaugurated in April by PM Modi’

HT Correspondent

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LUCKNOW: Uttar Pradesh chief minister Yogi Adityanath on Friday announced that Prime Minister Narendra Modi will inaugurate the Noida International Airport in Jewar, and reiterated that the airport will be ready for operations by April 2025.

“PM Modi will inaugurate Asia’s largest airport, the Noida International Airport in Jewar, in April,” chief minister Adityanath said, during a dialogue in Lucknow with farmers who have contributed their land for the facility.

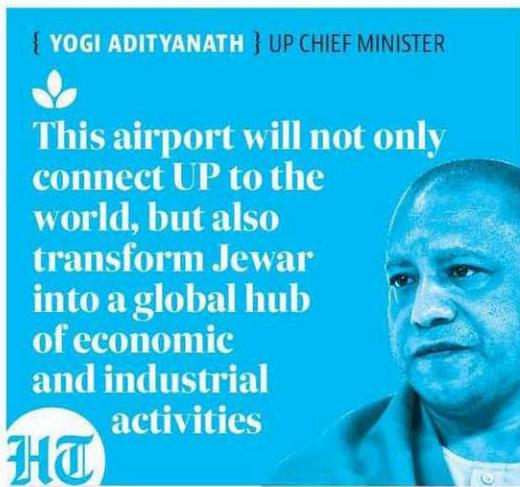
Spread across 1,334 hectares, the airport — a flagship project of the Uttar Pradesh government — is situated along the Yamuna Expressway, and will be the second major airport in the National Capital Region (NCR) after Delhi’s Indira Gandhi International (IGI) airport.

On December 9, an Airbus A320 plane from the IGI airport landed at the Noida International Airport, marking a crucial step in the commencement of commercial operations at the facility.

The IndiGo flight, designated a validation flight, was conducted to verify the airport’s approach procedures, the accuracy and functionality of its navigational aids and air traffic control systems.

CM Adityanath referred to the flight validation test and said that the facility will help bring “unprecedented prosperity” to the region.

“The successful completion of validation flight on December 9 has paved the way for commercial operations to commence in April 2025. This airport will not only connect Uttar



{ YOGI ADITYANATH } UP CHIEF MINISTER

This airport will not only connect UP to the world, but also transform Jewar into a global hub of economic and industrial activities

HT

Pradesh to the world, but also transform Jewar into a global hub of economic and industrial activities,” he said.

“The airport will bring unprecedented prosperity to the region. By 2040, it will have the capacity to handle 70 million passengers annually, and its world-class infrastructure will place it among the top airports globally,” the Uttar Pradesh chief minister added.

The airport in Jewar, located 35km from Greater Noida along the Yamuna Expressway, is expected to have eight runways once fully completed, and will be double the size of the Delhi airport, according to Noida International Airport Limited (NIAL) officials.

Concessionaire Yamuna International Airport Private Limited, a fully owned subsidiary of Swiss firm Zurich International Airport AG, is building the airport for the Uttar Pradesh government in a public-private partnership model

in four phases, at a cost of ₹29,650 crore.

The first phase, costing ₹10,056 crore, is designed to cater to 12 million passengers annually. Zurich International AG will manage the airport for the next 40 years.

Highlighting farmers’ contribution to the project, Adityanath announced an increase in compensation for land acquisition in the third phase — from ₹3,100 to ₹4,300 per square metre. This development came after several farmer groups in Gautam Budh Nagar protested over what they said was “inadequate compensation” for the acquisition of land.

During the meeting, the chief minister said that farmers will receive interest as per rules, with comprehensive arrangements for their rehabilitation and employment. He also applauded the farmers of Jewar, stating that they have “set an example” of cooperation and trust.



Corporate Communications Directorate

HINDUSTAN TIMES

MUMBAI

20 DECEMBER 2024

Air India orders 34 trainer jets for FTO

Neha LM Tripathi

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NEW DELHI: Air India has ordered 34 trainer aircraft to support the training of cadet pilots at the Flight Training Organisation (FTO), which is set to commence operations in Amravati by the second half of 2025, pending regulatory approvals, the airline said on Thursday.

The order includes 31 single-engine aircraft from Piper Aircraft in the United States and three twin-engine aircraft from Diamond Aircraft in Austria.

The FTO, that will be South

Asia's largest FTO, is a leap forward in Air India's commitment to bolster its training infrastructure as part of its *Vihaan.AI* transformation program and cultivate a pipeline of pilots as it expands its fleet, becoming self-reliant," the airline's statement said. It will be coming up at Amravati's Belora airport and will target to graduate 180 commercial pilots every year.

The trainer aircraft are due for delivery starting of 2025, Air India confirmed.

These aircraft are equipped with glass cockpits, G1000 avionics systems and Jet A1 engines that will ensure advanced training for aspiring pilots.



Corporate Communications Directorate

LOKSATYA

DELHI

21 DECEMBER 2024

स्पाइसजेट ने स्टैंडर्डएयरो के साथ किया समझौता

नई दिल्ली, एजेंसी। विमानन कंपनी स्पाइसजेट ने अमेरिका स्थित स्टैंडर्डएयरो के साथ समझौता करने की शुक्रवार को घोषणा की। स्टैंडर्डएयरो समझौते के तहत स्पाइसजेट के खड़े बोइंग 737 मैक्स विमानों को परिचालन में लाने के लिए सेवाएं प्रदान करेगा। इनमें से तीन विमानों के अप्रैल 2025 तक परिचालन में आने की उम्मीद है। विमानन कंपनी के अभी सात बोइंग 737 मैक्स विमान परिचालन में नहीं हैं। शुक्रवार को जारी एक विज्ञप्ति के अनुसार, विमानन कंपनी ने अपने परिचालन से बाहर बोइंग 737-8 मैक्स बेड़े को पुनः चालू करने के लिए एमआरओ (रखरखाव, मरम्मत व ओवरहाल) सेवा प्रदाता स्टैंडर्डएयरो के साथ एक समझौते पर हस्ताक्षर किए हैं। स्पाइसजेट के चेयरमैन एवं प्रबंध निदेशक अजय सिंह ने कहा कि तीन ईंधन कुशल बोइंग 737 मैक्स विमानों की वापसी से विमानन कंपनी की वित्तीय हालत काफी बेहतर होगी। कंपनी के अभी करीब 28 विमान परिचालन में हैं। स्पाइसजेट हाल ही में 3,000 करोड़ रुपये जुटाने के बाद अपने बेड़े को मजबूत करने और विभिन्न विवादों को निपटाने का काम कर रही है।

GST Council to decide on cutting taxes on insurance premium

The 55th meeting of the GST Council is likely to discuss rate rejig in about 148 items & will also deliberate on bringing ATF in the GST fold

OUR CORRESPONDENT

JAISALMER: The GST Council, in its meeting on Saturday, is likely to decide on reducing tax rates on life and health insurance premiums, while hiking it on high-end wrist watches, shoes and apparels, besides considering a separate 35 per cent tax slab for sin goods.

The 55th meeting of the GST Council, chaired by Union Finance Minister Nirmala Sitharaman and comprising state counterparts, is likely to discuss rate rejig in about 148 items, besides, it will also deliberate on bringing Aviation Turbine Fuel (ATF), a major component for airline industry's operation cost, in the Goods and Services Tax (GST) fold.

The GST rate is also proposed to be cut on food delivery platforms like Swiggy and Zomato, to 5 per cent (without input tax credit), from the current 18 per cent (with ITC).

However, the Fitment Committee (comprising tax officers from the Centre and states) is likely to have proposed a rate hike to 18 per cent on sale of used EVs as well as small petrol and diesel vehicles to 18 per cent from the current 12 per cent. This hike would bring used and old smaller cars and EVs at par



GST rate is also proposed to be cut on food delivery platforms like Swiggy & Zomato, to 5% (without ITC), from current 18% (with ITC)

with old larger vehicles, according to sources.

Also, the Group of Ministers (GoM) on GST compensation cess is likely to get a six month extension till June, 2025, to submit their report. The compensation cess regime comes to an end in March, 2026, and the GST Council has set up a panel of ministers, under Union Minister of State for Finance Pankaj Chaudhary, to decide the future course of the cess.

In the GST regime, compensation cess at varied rates is levied on luxury, sin and demerit goods over and above the 28

Highlights

- The Fitment Committee is likely to have proposed rate hike on sale of used EVs and petrol, diesel vehicles to 18% from current 12%
- This hike would bring used and old smaller cars and EVs at par with old larger vehicles
- Also, the GoM on GST compensation cess is likely to get a six month extension till June, 2025, to submit their report

per cent tax. The proceeds from the cess, which was originally planned for five years after GST roll-out or till June 2022, was used to compensate states for revenue loss incurred by them post the introduction of GST.

One of the major items on the agenda of the Council is to decide the GST rate on health and life insurance. A GoM set up by the Council under Bihar Deputy Chief Minister Samrat Chaudhary, in its meeting in November had agreed on exempting insurance premiums paid for term life insurance policies from GST.

Also premium paid by senior citizens towards health insurance cover has been proposed to be exempted from the tax. Besides, GST on premiums paid by individuals, other than senior citizens, for health insurance with coverage of up to Rs 5 lakh is proposed to be exempted.

However, 18 per cent GST will continue on premiums paid for policies with health insurance cover of over Rs 5 lakh.

Another major item before the Council is the GST rate rationalisation panel's report, which has suggested rate tweaks in 148 items.

The GoM on GST rate rationalisation earlier this month decided to submit before the Council their recommendation to hike tax on sin goods, like aerated beverages, cigarettes, tobacco and related products, to 35 per cent from the present 28 per cent.

The four-tier tax slab of 5, 12, 18 and 28 per cent under GST will continue and a new rate of 35 per cent is proposed by the GoM only for sin goods.

The Group of Ministers on rate rationalisation under Bihar Deputy Chief Minister, also decided to propose rationalising tax rates on apparel. As per the decision, ready made

garments costing up to Rs 1,500 would attract 5 per cent GST, those between Rs 1,500 to Rs 10,000 would attract 18 per cent.

Garments costing above Rs 10,000 would attract 28 per cent tax. Currently, garments costing up to Rs 1,000 attract 5 per cent GST, while those above that attract 12 per cent. The GoM also proposed hiking GST on shoes above Rs 15,000/pair from 18 per cent to 28 per cent.

It also proposed hiking the GST rate on wrist watches above Rs 25,000 from 18 per cent to 28 per cent in the previous meeting on October 19.

The GoM had proposed reducing GST on packaged drinking water of 20 litre and above to 5 per cent from 18 per cent, and reducing tax rate on bicycles costing less than Rs 10,000 to 5 per cent, from 12 per cent. Also, GST on exercise notebooks would be reduced to 5 per cent from 12 per cent.

In total, the GoM on rate rationalisation has proposed tax rate tweaks in 148 items to the GST council. "The net revenue impact of rate rejigs will be positive," an official had said earlier.

Under GST, essential items are either exempted or taxed at the lowest slab, while luxury and demerit items attract the highest slab.

PILOT BODIES' SEEK IMPLEMENTATION BY FEB

Airlines seek more time for revised flight duty norms

MUMBAI/ NEW DELHI: IndiGo, Air India, SpiceJet and Air India Express have sought more time for the phased implementation of the revised flight duty norms as they flagged increased crew requirements and emphasised the need to put in place fatigue risk management system to monitor fatigue among the pilots.

Sources said the airlines have informed the Directorate General of Civil Aviation (DGCA) that the norms can be operationalised in a phased manner starting from June 2025 at the earliest.

However, with the implementation horizon still not clear for the norms, which were initially to come into effect from June this year, three pilots' bodies have told aviation watchdog DGCA to ensure that the new regulations be fully implemented from February 15 at the earliest, the sources said.

By mid-February, fog season, which generally causes flight disruptions due to low visibility conditions, will be ending. The sources also said that pilots' associations are of the view that the CAR under which norms have been revised is independent of the Fatigue Risk Management System (FRMS) and both should not be clubbed.

The matter of DGCA's revised Flight Duty Time Limitations (FDTL) is before the Delhi High Court, which is



The differences over the revised norms also come at a time when airlines are expanding their fleets and networks, which will also mean having more pilots, to meet rising air traffic demand

hearing related pleas filed by the Indian Pilots Guild, Indian Commercial Pilots Association and Federation of Indian Pilots.

Following the court directive, a meeting was convened by the regulator on December 18 that saw the participations of representatives from the airlines, pilots' groupings and the civil aviation ministry.

The differences over the revised norms also come at a time when airlines are expanding their fleets and networks, which will also mean having more pilots, to meet rising air traffic demand. India is one of the world's fastest growing civil aviation markets.

IndiGo has informed the

regulator that the CAR (Civil Aviation Requirements) can be implemented starting from June next year, with weekly rest period for pilots to be increased from 36 hours to 40 hours, the sources said. The impact of the change will be assessed with a view to potentially increase the weekly rest period after June 2025, the airline told the regulator.

Among others, the airline has informed the watchdog that from October 2026, it will restrict night landings for a pilot to a maximum of two during the night period of 12 am to 5 am, subject to certain conditions.

The sources said the IndiGo has told the watchdog that the revised definition of night as 12 am to 6 am will have a severe operational impact and has pitched for retaining the existing time frame of 12 am to 5 am. The sources said IndiGo has also mentioned that the overall impact of implementing the changes would require around 3 per cent increase in crewing requirements.

In their submissions to DGCA, Air India and Air India Express said the CAR can be implemented in a phased manner starting from June 2025 to ensure a smooth transition, as per the sources.

They have also told the regulator that new definition of night duty and increased rest periods, among others, will raise practical concerns. PII

Nearly half of Indian international travellers made last-minute flight bookings in 2024: report

PTI ■ NEW DELHI

The year 2024 witnessed a rise in spontaneous travel among Indian international travellers, with nearly half of them making last-minute plans, barely less than a week before their departure, reveals a new report.

The travel report, conducted by travel-banking fintech platform Niyu, highlights the evolving mindset of Indian travellers, who are embracing flexibility, prioritising experiences, and benefiting from streamlined travel processes.

Forty eight percent of international flight



bookings by Indians this year were made just 0-7 days before travel.

This trend was supported by easier travel access, with 58

countries offering visa-free or visa-on-arrival options to Indian passport holders," reads the report findings. While many travellers

booked international flights at short notice, the report said "30 per cent of visa applications"

were submitted 16-30 days before travel, implying a certain degree of preparation.

Dubai, which according to the report was by far the most preferred destination for Indian travellers, attracted "45 per cent" of holidaymakers with its luxurious shopping and entertainment.

The list was followed by Vietnam, known for its culture and natural beauty, which drew 15 per cent travellers. Smaller number of travellers, accounting for one per cent each, chose Oman and Japan.

Pop culture also played a

significant influence on the travel choices of Indians this year. For instance, web series like "Emily in Paris" inspired many Indian women to visit France, with 30 per cent Indians choosing France as their destination, followed by the UK (29 per cent) and Singapore (26 per cent). The preferred travel destinations for Indian males were different.

"Younger travellers leaned towards Thailand, with 80 per cent preferring its beaches and vibrant nightlife, followed by the UAE (77 per cent) and the USA (76 per cent)," it added. Additionally, short holidays were the most popular in 2024, with "66 per cent" of

trips lasting less than seven days.

The number of travellers choosing extended vacations lasting 15 days or more was recorded "17 per cent".

With the increase in travel, more people also focused on safety as the report witnessed a record sale of 7,395 travel insurance policies in 2024, worth a total of Rs 43.2 crore.

"Younger travellers especially prioritised protection, often choosing insurance plans ranging from Rs 50,000 to Rs 1,00,000," it added.

The findings were based on the sample size of 1 million Indian international travellers.



Corporate Communications Directorate

RASHTRIYA SAHARA

DELHI

21 DECEMBER 2024

स्पाइसजेट ने स्टैंडर्डएयरो के साथ किया समझौता

नई दिल्ली। विमानन कंपनी स्पाइसजेट ने अमेरिका स्थित स्टैंडर्डएयरो के साथ समझौता करने की शुरुवार को घोषणा की। स्टैंडर्डएयरो समझौते के तहत स्पाइसजेट के खड़े बोइंग 737 मैक्स विमानों को परिचालन में लाने के लिए सेवाएं प्रदान करेगा। इनमें से तीन विमानों के अप्रैल 2025 तक परिचालन में आने की उम्मीद है। विमानन कंपनी के अभी सात बोइंग 737 मैक्स विमान परिचालन में नहीं हैं। शुरुवार को जारी एक विज्ञप्ति के अनुसार, विमानन कंपनी ने अपने परिचालन से बाहर बोइंग 737-8 मैक्स बेड़े को पुनः चालू करने के लिए एमआरओ सेवा प्रदाता स्टैंडर्डएयरो के साथ एक समझौते पर हस्ताक्षर किए हैं।



Corporate Communications Directorate

THE TELEGRAPH

KOLKATA

20 DECEMBER 2024

Lessor to pick up stake in SpiceJet

OUR SPECIAL CORRESPONDENT

New Delhi: SpiceJet said on Thursday aircraft lessor Genesis will acquire a \$4-million stake in the airline as part of a settlement of a dispute exceeding \$16 million. The airline will also pay Genesis \$6 million under the agreement.

The settlement, which follows SpiceJet's recent efforts to raise ₹3,000 crore amid financial challenges, forms part of the airline's broader strategy to resolve disputes with lessors and other stakeholders.

As part of the settlement terms, both parties have agreed to withdraw all ongoing litigations related to the dispute, subject to the agreement's conditions being met.

In a statement, SpiceJet confirmed it had reached an amicable resolution with Genesis, which includes the payment of \$6 million by the airline and the acquisition of \$4 million in equity at ₹100 per share.

This move follows an earlier settlement with Carlyle Aviation, which in September agreed to convert \$30 million in lease arrears into SpiceJet equity, also at ₹100 per share. The airline has previously resolved disputes with several other lessors.

SpiceJet's CMD Ajay Singh, called the settlement a significant step towards financial stability, noting that it would reduce liabilities and strengthen the airline's balance sheet.