



Corporate Communications Directorate

DAINIK BHASKAR

JAIPUR

20 JANUARY 2025

एयरपोर्ट : मुंबई फ्लाइट 2.30 घंटे, भुवनेश्वर की उड़ान 1.15 घंटे लेट रही

जयपुर | जयपुर एयरपोर्ट पर रविवार को 2 शहरों की फ्लाइट घंटों लेट रही। एयरपोर्ट से मिली जानकारी के



अनुसार एयर इंडिया एक्सप्रेस की मुंबई फ्लाइट आईएक्स-1212 जयपुर से सुबह 9:25 की बजाय 11:50 बजे तक रवाना हुई। वहीं भुवनेश्वर की फ्लाइट आईएक्स-2802 जयपुर

से सुबह 10:45 की बजाय दोपहर 12 बजे तक भुवनेश्वर रवाना हुई।



किसी टूरिस्ट प्लेस से कम नहीं ये खूबसूरत एयरपोर्ट्स

भारत में कई ऐसे एयरपोर्ट हैं, जिसकी खूबसूरती लाजवाब है। समय के साथ-साथ एयरपोर्ट के विकास में भी कई तरह के बदलाव आए हैं। भारत में हवाई अड्डे बहुत कम समय में तेजी से विकसित हुए हैं। एयरपोर्ट के लुक के साथ उसके फ्रेंडली डिजाइन पर भी ध्यान दिया जा रहा है, क्योंकि एयरपोर्ट में फ्लाइट वॉर्डिंग से पहले काफी समय हमें वहां बिताना पड़ता है। इसलिए अब इसके इंटीरियर और सुविधाजनक डिजाइन पर काफी ध्यान दिया जाने लगा है। भारत में कई ऐसे एयरपोर्ट हैं, जो खूबसूरत दिखने के साथ अलग-अलग भीड़ और बड़ी संख्या को ध्यान में रखते हुए हाई टेक डिजाइन में तैयार किए गए हैं।

- **गंगल एयरपोर्ट:** हिमालय पर्वत माला की गोद में बसा गंगल एयरपोर्ट भारत के खूबसूरत एयरपोर्ट्स में से एक है। यह एयरपोर्ट 2525 फीट की ऊंचाई पर स्थित है, जो धर्मशाला से 14 किलोमीटर की दूरी पर है। इस एयरपोर्ट की खूबसूरती को देखकर बाकी सभी जगहों को भूल जाएंगे।
- **कुशोक बकुला रिपोचे एयरपोर्ट,**



लद्दाख: यह दुनिया के सबसे ऊंचे हवाई अड्डों में से एक है, जो लगभग 3256 मीटर की ऊंचाई पर स्थित है, इस एयरपोर्ट से आसपास की जगहों का काफी खूबसूरत नजारा देखने को मिलता है। यह हवाई अड्डा अपने खूबसूरत दृश्यों के कारण पर्यटकों के बीच काफी फेमस है और आपको इस क्षेत्र के आसपास के बर्फसे ढके पहाड़ों के खूबसूरत नजारे देखने को मिलते हैं।

- **अगाती एयरपोर्ट, लक्षद्वीप:** 1204 मीटर लंबा और सिर्फ 30 मीटर चौड़ा ये एयरपोर्ट चारों ओर से समुंद्र के

पानी के बीच घिरा हुआ है। जब भी इस एयरपोर्ट पर कोई फ्लाइट लैंड होती है तो ऐसा लगता है जैसे फ्लाइट समुद्र में लैंड कर रही है।

- **राजीव गांधी इंटरनेशनल एयरपोर्ट, हैदराबाद:** यह भारत के सबसे व्यस्त हवाई अड्डों में से एक है, जो पर्यावरण के प्रति जागरूक होने के साथ लगभग 40 मिलियन यात्रियों को संभालता है। एयरपोर्ट की टर्मिनल बिल्डिंग हरे-भरे आउटडोर पार्क और कवर्ड प्लाजा के साथ डिजाइन किया गया है, जो इंडियन स्पिरिट को दर्शाता है। इसके मास्टर प्लान ने रेलवे सेवाओं, होटल, कारों

अन्य सुविधाओं को देखते हुए एयरपोर्ट की जगह को प्लान किया है। यहां का एयरसाइड टैक्सीवे सिस्टम विमान की आवाजाही को और भी आसान बनाता है।

- **शिमला एयरपोर्ट:** पहाड़ों के बीच में स्थित शिमला एयरपोर्ट बेहद खूबसूरत है। यू तो ये एयरपोर्ट ज्यादा बड़ा नहीं है, लेकिन प्राकृतिक खूबसूरत के कारण यह बाकी के एयरपोर्ट से ज्यादा खूबसूरती एयरपोर्ट कहलाता है। वे चारों ओर हरी भरी घाटियों के नजारों और लुभावने दृश्यों से घिरा हुआ है।
- **बंगलुरु केम्पेगौड़ा इंटरनेशनल एयरपोर्ट:** केम्पेगौड़ा इंटरनेशनल एयरपोर्ट का टर्मिनल 2 भारत का पहला ऐसा एयरपोर्ट है, जिसे विश्व के सबसे खूबसूरत एयरपोर्ट का अवार्ड मिला हुआ है। एयरपोर्ट का टर्मिनल 2 पूरे 2 लाख 55 हजार 661 स्क्वियर मीटर में फैला हुआ है। इस एयरपोर्ट का निर्माण पर्यावरण को ध्यान में रखते हुए किया गया है। इस एयरपोर्ट में आपको कर्नाटक के कल्चर की झलक दिखती है।



Corporate Communications Directorate

FREE PRESS JOURNAL

MUMBAI

20 JANUARY 2025

Will hold talks with CM on second airport: Min



NT Correspondent

BENGALURU

The Karnataka government will send a proposal for the second international airport for Bengaluru to the Centre after getting a nod from Chief Minister Siddaramaiah, Karnataka Minister M B Patil said on Sunday.

He, however, refused to disclose the location chosen for the second airport.

"In the next two to three days, we will have a meeting with the chief minister, where we will brief him.

We will present all the facts before him," Patil, who

holds the infrastructure portfolio, told reporters here. He added that the state government would then send the proposal to the Government of India for approval. According to government sources, five locations were identified.

However, there is a growing demand to have it in Tumakuru, though Dobbespeth, Bidadi and Harohalli are also possible locations.

The government is planning the second airport as the one at Devanahalli in Bengaluru is reaching its saturation in terms of traffic, they added.



Corporate Communications Directorate

HINDUSTAN

DELHI

21 JANUARY 2025

टर्मिनल बिल्डिंग का 80% काम पूरा

ग्रेटर नोएडा। नोएडा इंटरनेशनल एयरपोर्ट की टर्मिनल बिल्डिंग का निर्माण कार्य 80 प्रतिशत तक पूरा हो चुका है। बिल्डिंग पर शीशे लग चुके हैं और आंतरिक भाग को पूरा किया जा रहा है। अगले माह तक इसके पूरे होने की उम्मीद है।

टर्मिनल का प्रवेश द्वार बनारस के घाटों की तर्ज पर विकसित किया जाएगा। साथ ही, टर्मिनल बिल्डिंग से एयरो ब्रिज जोड़ने की प्रक्रिया जल्द ही शुरू होगी। 10 एयरो ब्रिज पहुंच चुके हैं। एयरपोर्ट से अप्रैल 2025 में विमानों की उड़ानें प्रस्तावित हैं।



Corporate Communications Directorate

THE HINDU

CHENNAI

20 JANUARY 2025

Parandur airport is essential for economic growth: Minister

The present airport in Chennai, being very small, cannot handle the estimated passenger traffic of 8.5 crore a year in the next decade; it has limited scope for expansion, says Thangam Thennarasu

The Hindu Bureau
VIRUDHUNAGAR

The proposed airport at Parandur near Chennai is indispensable for economic, industrial and trade development as the present Chennai airport, which is significantly smaller in size, cannot handle the estimated traffic of eight crore passengers per year in the next decade, Finance Minister Thangam Thennarasu said on Sunday.

Interacting with journalists here, Mr. Thennarasu said that among the airports at important cities and metros, the one in Chennai had the smallest parcel of land with limited scope for expansion.

Chennai airport was only spread over 1,300 acres, which is small compared with airports such as Delhi (5,100 acres), Hyderabad (5,500 acres) and Bengaluru (4,008 acres). "While Chennai airport is handling around 2.2 crore pas-



Pivotal project: Finance Minister Thangam Thennarasu says the proposed airport will bring about an industrial revolution and provide an impetus to trade and economic development. FILE PHOTO

sengers a year, the passenger traffic is estimated to touch 3.5 crore in the next seven years and eight crore in the next 10 years. With thick urbanisation around the present Chennai airport, land acquisition for expansion is not possible," he added.

Mr. Thennarasu pointed out that Tidel Park in Chennai, constructed by the DMK government (1996-2001), had sown the seeds

for IT revolution in the State. Similarly, the proposed airport at Parandur would cater to the estimated higher number of air passengers, bring about an industrial revolution and provide an impetus to trade and economic development.

The State government, besides providing compensation for land to the local people at a rate higher than the market price,

planned to rehabilitate them to protect their livelihoods, he added.

On TVK leader Vijay's meeting with the protesters in Parandur, scheduled for Monday, Mr. Thennarasu said any leader was free to meet the people. "If he brings to the notice of the State government the concerns of the local people, it will address them," Mr. Thennarasu added.



Corporate Communications Directorate

MILLENNIUM POST

KOLKATA

20 JANUARY 2025

Fast-track immigration service starts at Kolkata airport

OUR CORRESPONDENT

KOLKATA: A fast-track immigration service for reducing wait time at immigration was launched at Kolkata and six other international airports in the country.

Recently, Home minister Amit Shah virtually inaugurated the 'Fast Track Immigration-Trusted Traveller Program' (FTI-TTP) at Kolkata, Mumbai, Chennai, Bengaluru, Hyderabad, Cochin and Ahmedabad airports.

The service aims to streamline and expedite immigration clearance for pre-approved flyers. Travellers opting for it will get dedicated fast lanes at immigration checkpoints, significantly reducing wait time once they undergo a background check by submitting biometric data and completing



The service aims to streamline and expedite immigration clearance for pre-approved flyers PIC/MPOST

an application process on fttp.mha.gov.in. The system is to an extent akin to the Digi Yatra facility for domestic travel.

The FTI-TTP registration is valid for five years or until the passport's validity, whichever is earlier. Upon application

approval, a flyer will receive a notification to schedule a biometric enrolment appointment and can visit Kolkata airport or the nearest FRRO office for biometric enrolment. Once the biometric data is successfully captured, the passenger will be

officially registered under the programme. An airport official said the entire registration process is free of charge and designed to provide improved security.

At Kolkata airport, there are eight e-gates: four for arrival and the rest for departure. To enter the e-gate, one has to scan the boarding pass and passport. After validation, the first flap gate of the e-gate will open. Then, place any finger on the fingerprint reader and follow the instructions to take a photo. Once verified, the second flap gate will open, indicating immigration approval.

It was learnt that applicants need to ensure their passport is valid for at least six months at the time of applying for FTI-TTP. A passport size photo is required to be uploaded along with a copy of the passport.



Corporate Communications Directorate

THE PIONEER

DELHI

21 JANUARY 2025

Pak's largest airport starts operations

Karachi (PTI): Pakistan's largest international airport, funded and built by all-weather ally China, in the restive Balochistan province was officially opened on Monday. The Gwadar International Airport and the Gwadar deep sea port built in the province under the USD 42 billion China-Pakistan Economic Corridor project (CPEC) are seen as important for boosting trade and regional connectivity by both countries. The Pakistan International Airlines (PIA) PK 503 aircraft was the first commercial flight to arrive at the new airport after its inauguration carrying commercial passengers and high-ranking officials. The aircraft which took off from Karachi after a 45-minute delay landed after an hour and 10 minutes flight.

China and Pakistan see the port city of Gwadar and its deep sea port and international airport as a hub of connectivity for the corridor, and an indispensable interchange for a 21st century Silk Route. The airport, equipped with modern facilities, is expected to play a critical role in boosting regional connectivity and strengthening Pakistan's position in global trade and infrastructure development.

PM Shehbaz Sharif expressed satisfaction over the commencement of flight operations at Gwadar International Airport, calling it a major milestone in transforming Gwadar into a crucial link between Central and Eastern Asia, the Middle East, and Gulf countries. The PM highlighted the operationalisation of the airport as a significant step toward enhancing connectivity in Pakistan and the broader region.



Corporate Communications Directorate

THE STATESMAN

DELHI

21 JANUARY 2025

DMK has vested interest in Parandur airport project: Actor Vijay

M C RAJAN

CHENNAI, 20 JANUARY

Slamming the ruling DMK of being adept at enacting a drama to hoodwink the people, Tamilaga Vettri Kazhagam president and matinee icon Vijay on Monday demanded that the Parandur airport project be given up and the Union and state governments reassess its viability and feasibility.

"The present rulers have a vested interest in carrying out the project despite stiff opposition from the locals since it is somehow beneficial to them and the people are



very much aware of it. People will not remain mute spectators watching your drama since there should not be destruction in the name of development," he said, assuring his support to the protesting farmers and

villagers from his campaign van at Melpodavur village near Ekanapuram in Kancheepuram district, about 70 km from Chennai.

Making it clear that he is not against development, the actor-turned neta said he was only against the project coming here at Parandur and not against a new airport per se.

"We are for development which does not harm the environment and which takes into account the dangers of climate change and global warming. Industrialisation should be spread evenly across the state. This we have stated emphat-

ically in a resolution at our first state conference last year.

"We have seen how Chennai is facing a deluge annually during the monsoon. By destroying 13 water bodies in Parandur, you will make Chennai perennially susceptible to floods," explained the matinee icon.

Then, he questioned the DMK as to why it is playing a double game with regard to the proposed tungsten mining in Arittapatti and airport in Parandur.

"I wholeheartedly welcome the government passing a resolution opposing tungsten

mining in Arittapatti (near Madurai) where people are protesting against the project. Why not a similar gesture for Parandur? Why treat Parandur differently? When in opposition, you have opposed the 8-lane [Chennai-Salem] Express Highway and the Katupalli port.

"But, when in power you are bent upon implementing the Parandur airport. You have a vested interest in this and people are very much aware of it," he said.

Explaining as to why he had chosen to launch his mass outreach from Parandur, he said "I listened to an audio of a school kid, Rahul, on why this project should be scrapped, and it troubled me very much. Then, I decided that I should visit Parandur and meet all of you," adding that I salute you for carrying on the protest

for 910 days to protect your land and touch the soil under your feet to start my political journey.

"This is the appropriate place for me to proceed. We will stand with you and take every available lawful means in your support. You keep faith in your local deities Kollamattan Amman and Ellai Amman and be confident, victory is ours. I will come once again," was his words of comfort and support. On the restrictions imposed by the police, the actor said he was not given permission to visit Ekanapuram.

Earlier, he was received by the representatives of the village, including women, who presented him with a green shawl and a bunch of paddy grain. Interestingly, he was hailed as the Chief Minister in the 2026 assembly election.



Corporate Communications Directorate

THE TIMES OF INDIA

DELHI

21 JANUARY 2025

China-built airport in Pak's Gwadar starts ops, welcomes first flight

Omer Farooq Khan | TNN

Islamabad: The first commercial flight landed at Pakistan's new Gwadar International Airport on Monday following a months-long delay in the opening of the Beijing-funded facility in Balochistan province.

The airport's opening was postponed from Aug 14 to the end of 2024 due to a security review sparked by a series of deadly attacks by separatist militants in Balochistan, in Pakistan's southwest. Then, on Jan 10, the airport was due to open, but this was again delayed.

"The \$246-million Chinese-backed project is expected to grow into one of Pakistan's biggest airports and serve both domestic and international travel," the Pakistan Aviation Authority (PAA) said.

"Pakistan achieved a landmark moment in its aviation history on Monday as the first commercial flight successfully landed at the new Gwadar International Airport," it read, adding the new airport is poised to play a key role in connecting Pakistan to global markets and facilitating trade, tourism, and economic development.

PIA Flight PK-503 departed from Karachi at 9.50 am and touched down at the airport at 11.15 am, carrying 46 passengers. In a video shared by PAA, the PIA flight was seen being greeted by a traditional water salute by water bowsers as it landed. China has pledged more than \$65 billion for infrastructure, energy, and other projects in Pakistan under the China-Pakistan Economic Corridor.



Corporate Communications Directorate

THE TIMES OF INDIA

DELHI

21 JANUARY 2025

26-yr-old held at IGI with ₹1.35cr forex

A 26-year-old man from Uttar Pradesh has been arrested for attempting to smuggle foreign currencies worth Rs 1.35 crore at Delhi Airport. The man concealed the foreign currency notes under the flap of a black trolley bag and planned to travel to Ras Al Khaimah via Hyderabad. According to Customs officials, the man intended to travel from IGI Airport to Hyderabad on Jan 18 and subsequently, to Ras Al Khaimah by another flight on the same day. "Acting on intelligence, the passenger was intercepted, and an examination of his baggage led to the recovery of foreign currency ingeniously concealed in a black trolley bag. TNN

अब गो फर्स्ट नहीं भरेगी उड़ान, संपत्तियां बेचकर चुकाएगी कर्ज एनसीएलटी का आदेश, कंपनी ने मई 2023 में दिवालिया प्रक्रिया के लिए किया था आवेदन

नई दिल्ली। जेट एयरवेज के बाद वित्तीय संकट में फंसी विमानन कंपनी गो फर्स्ट भी अब उड़ान नहीं भर सकेगी। राष्ट्रीय कंपनी विधि न्यायाधिकरण (एनसीएलटी) ने सोमवार को 17 साल तक करोड़ों लोगों को हवाई सफर कराने वाली गो फर्स्ट के परिसमापन का आदेश दिया है। इसका मतलब है कि कंपनी को अपनी संपत्तियां बेचकर कर्ज चुकानी होगी। वित्तीय समस्याओं के कारण विमानन कंपनी ने मई, 2023 में स्वेच्छिक रूप से दिवालिया समाधान प्रक्रिया के लिए आवेदन किया था। गो फर्स्ट का परिचालन तीन मई, 2023 यानी करीब दो साल से बंद है।

एनसीएलटी ने 15 पन्नों के आदेश में कहा, वह कंपनी गो एयरलाइंस (इंडिया) लि. के परिसमापन का



एनसीएलटी ने दिनकर तिरुवनंदपुरम वेंकटसुब्रमण्यम को परिसमापक (लिव्लिक्विडेटर) नियुक्त किया है, जिन्हें कॉर्पोरेट देनदार के वित्तीय मामलों की जांच जारी

परिसमापक नियुक्त, 75 दिन में देनी होंगी रिपोर्ट

परिसमापक को परिसमापन प्रक्रिया के दौरान उनके निपटान के लिए लंबित आवेदनों का भी पालन करना होगा। परिसमापन को 75 दिन के भीतर एनसीएलटी को एक प्रारंभिक रिपोर्ट देनी होगी।

रखने के लिए कहा गया है। आदेश के मुताबिक,

आदेश दे रहा है। अब कर्जदाताओं की समिति (सीओसी) को अपने गठन के बाद और समाधान योजना की पुष्टि से पहले किसी भी समय गो फर्स्ट के परिसमापन का निर्णय लेने का अधिकार है।

एनसीएलटी ने कहा, कॉर्पोरेट देनदार के परिसमापन के प्रस्ताव को सीओसी ने 100 फीसदी वोटिंग के साथ मंजूरी दी

थी। इसलिए, सीओसी के वाणिज्यिक विवेक में हस्तक्षेप करने की कोई योग्यता नहीं दिखती है। इससे दो महीने पहले सुप्रीम कोर्ट ने 7 नवंबर, 2024 को दिवालिया कार्यवाही मामले में बड़ा फैसला देते सुनाते हुए जेट एयरवेज के परिसमापन का आदेश दिया था। जेट एयरवेज ने आखिरी बार अप्रैल, 2019 में उड़ान भरी थी। एजेंसी

■ आगे नहीं बढ़ पाई कर्ज समाधान प्रक्रिया... दिवालिया समाधान प्रक्रिया के दौरान कम-से-कम दो बोलीदाता स्पाइसजेट के प्रमुख अजय सिंह के साथ बिजी बी एयरवेज और शारजाह स्थित विमानन कंपनी स्काई वन सामने आए थे। यात्रा पोर्टल इंजमार्डिट्रप के सह-संस्थापक निशांत पिट्टी बिजी बी एयरवेज में बहलांश शेयरधारक हैं। हालांकि, कर्ज समाधान प्रक्रिया आगे नहीं बढ़ पाई थी। इसके बाद एनसीएलटी ने गो फर्स्ट के परिसमापन का आदेश दिया है।

■ 54 विमानों का पंजीकरण रद्द... दिवालिया प्रक्रिया के दौरान नागर विमानन महानिदेशालय (डीजीसीए) ने गो फर्स्ट के 54 विमानों का पंजीकरण भी रद्द कर दिया। विमानन कंपनी ने 2005-06 में मुंबई से अहमदाबाद के लिए पहली उड़ान के साथ घरेलू परिचालन शुरू किया था। 2018-19 में अंतरराष्ट्रीय उड़ान शुरू की थी।



Corporate Communications Directorate

BUSINESS LINE

DELHI

21 JANUARY 2025

NCLT gives nod to liquidate Go First's assets

Rohit Vaid
New Delhi

The National Company Law Tribunal (NCLT) has ordered the liquidation of the remaining assets of budget carrier GoFirst.

On Monday, a Bench of NCLT gave its nod to an application filed by the airline's Committee of Creditors (CoC), including Bank of Baroda and Central Bank of India, to liquidate the remaining assets of the airline after attempts to revive GoFirst failed. GoFirst had a fleet of 54 aircraft.

NEW LIQUIDATOR

Currently, GoFirst's assets are estimated to include a ₹3,000 crore worth of land parcel, its headquarters and a training centre, while its overall liabilities, including those to lenders, lessors, travel agents and passengers, are estimated around ₹11,000 crore.

The NCLT relieved the resolution professional Shai-



GoFirst's assets are estimated to include a ₹3,000-crore worth of land parcel, its headquarters and a training centre

lendra Ajmera, and appointed Dinkar Tiruvannadapuram Venkatasubramanian as the liquidator. It refused to pass an order and intervene on the airline's request to allow foreign funding to support its arbitration case against Pratt & Whitney in Singapore.

Aircraft leasing Bill will bring down fares, costs: Aviation Minister Naidu

FILLIP FOR SECTOR. By ratifying Cape Town Convention, Bill aims to protect lessors, stave off Go First-like crisis

Rohit Vaid
New Delhi

The recently approved Protection and Enforcement of Interests in Aircraft Objects Bill, 2024, by the Union Cabinet is a 'game changer' for the aviation sector, said Union Civil Aviation Minister Ram Mohan Naidu.

Speaking exclusively to *businessline*, the Minister elaborated that the Bill, once approved by Parliament, aims to make airfares more affordable via reduced aircraft leasing costs.

"The Bill once enacted will reduce leasing costs by a good margin, in a boost to the growing aviation sector in India," he said, adding, "The reduction in cost incurred by the airlines will be translated to lower airfares for passengers."



The Bill, once enacted into a law, will reduce leasing costs by a good margin. This will then be translated to lower airfares

RAM MOHAN NAIDU
Union Civil Aviation Minister



Naidu said the Ministry was consulting the sector regarding the new Bill.

"We wanted to have a Bill that satisfies the needs of the industry, passengers and all stakeholders," he said.

The proposed Bill is expected to reduce leasing costs by ratifying the Cape Town Convention (CTC), which guarantees the rights

of lessors to repossess their leased high-value equipment, such as aircraft, helicopters and engines, in case of payment defaults.

RISK PREMIUM

At present, global aircraft lessors charge a 'risk premium' from domestic airlines because Parliament has not yet ratified the conven-

tion, despite the country being a signatory to the CTC. This has given precedence to local courts' judgments over the convention's norms.

The proposed Bill will avert legal conundrums by settling cases between lessors and airlines under the CTC provisions, lowering the 'risk premium'. It will also empower the Centre to implement the convention in India.

Further, global lessors are demanding that the convention be enacted into law after being ratified to stave off crises akin to the GoFirst crisis.

An inter-ministerial consultation was launched to revise the Bill, which was first tabled in the Parliament in 2018.

COST-EFFECTIVE OPS

Presently, a majority of

around 700 passenger commercial aircraft in the country are leased.

Overall, the proposed Act will boost aircraft lessors' confidence in India-based airlines.

It will also help in achieving efficient financing of high-value mobile equipment, making airlines' operations cost-effective.

"We have more than 1,700 aircraft on order. We can capitalise on this by having a well-built ecosystem favouring the leasing business. Right now most of the leasing business is being undertaken through foreign financial centres like Ireland," the Minister said.

"The Centre, under Prime Minister Narendra Modi, wants to develop the country as a leasing financial centre for both domestic and foreign airlines," Naidu said.

गो फर्स्ट का होगा परिसमापन

भाविनी मिश्रा

नई दिल्ली, 20 जनवरी

राष्ट्रीय कंपनी कानून पंचाट (एनसीएलटी) ने आज किफायती विमानन कंपनी गो फर्स्ट के परिसमापन का आदेश दिया। कंपनी के ऋणदाताओं की समिति (सीओसी) के अनुरोध पर यह आदेश दिया गया है। इस तरह 20 महीने से चल रही यह दिवालिया कार्यवाही खत्म हो गई। न्यायिक सदस्य महेंद्र खंडेलवाल और तकनीकी सदस्य डॉ. संजीव रंजन के एनसीएलटी पीठ ने सीओसी के परिसमापन आवेदन को स्वीकार कर लिया। पीठ ने कहा कि परिसमापन का आदेश दिया जाता है।

23 जुलाई, 2024 को ऋणदाताओं की समिति की 37वीं बैठक में परिसमापन प्रक्रिया के लिए अनुमानित लागत 21.6 करोड़ रुपये बताई गई थी जिसका इंतजाम सीओसी सदस्यों ने अपने वोटिंग शेयर के अनुसार करने पर सहमति जताई गई थी। लेनदारों की समिति (सीओसी) ऋणदाताओं का वह समूह होता है जो देनदार या उधारकर्ता के ऋण का भविष्य तय करने के लिए मिलकर काम करते हैं।



विमानन कंपनी ने पंचाट को बताया था कि हासिल की गई समाधान योजनाएं न तो आईबीसी की अनिवार्य आवश्यकताओं के अनुपालन के हिसाब से थीं और न ही सीओसी को वाणिज्यिक रूप से मंजूर थीं। इसलिए कॉर्पोरेट देनदार (गो फर्स्ट) का वाणिज्यिक परिचालन फिर से शुरू करने की अक्षमता को देखते हुए सीओसी ने कॉर्पोरेट देनदार के परिसमापन का विकल्प चुना है।

उसने अदालत को यह भी बताया कि एसआईएसी मध्यस्थता के लिए धन के स्रोत के संबंध में सीओसी ने सीआईआरपी नियमों के नियमन 39बी के तहत अनुमानित परिसमापन लागत को पूरा करने के लिए पूंजी प्रावधान समझौते (सीपीए) की शर्तों के अनुसार बफॉर्ड कैपिटल से मुकदमेबाजी के लिए धन प्राप्त करने के प्रस्ताव को मंजूरी दी है।

NCLT orders liquidation of Go First

BHAVINI MISHRA

New Delhi, 20 January

The National Company Law Tribunal (NCLT) on Monday ordered the liquidation of low-cost carrier Go First on the request of its Committee of Creditors (CoC), thus bringing an end to the 20-month-long insolvency proceedings. A CoC is a group of lenders who work together to decide the future of a borrower's debt.

A bench of NCLT comprising Judicial Member Mahendra Khandelwal and Technical Member Dr Sanjeev Ranjan allowed an application for liquidation by the CoC.

At the 37th CoC meeting on July 23, 2024, estimated cost for the liquidation process was informed as ₹21.6 crore, which was agreed to be funded by CoC members as per their voting share. The airline had told the tribunal that "the Resolution Plans received were neither compliant with the mandatory requirements of the IBC

(Insolvency and Bankruptcy Code) nor commercially acceptable to the CoC, therefore, in view of the unviability of resuming commercial operations of the Corporate Debtor (Go First), the CoC has opted for the liquidation of the Corporate Debtor".

It also told the court that with regard to the source of funding for the SIAC (Singapore International Arbitration Centre) arbitration, the CoC approved the proposal to avail litigation funding from Burford Capital as per the terms of the Capital Provisions Agreement (CPA) to meet the estimated liquidation costs under Regulation 39B of the CIRP (Corporate Insolvency Resolution Process) Regulations. The airline is seeking \$1 billion in claims against PW over faulty engines that led to its grounding.

Go First had engaged UK-based finance firm Burford Capital, which is prepared to provide \$20 million in the first tranche to finance the arbitration.

The NCLT had earlier said that the

THE DESCENT

2023

May 2: Go First files for voluntary insolvency

May 10: NCLT admits petition and imposes a moratorium

May 22: NCLAT upholds NCLT's admission of Go First to insolvency

Oct 3: MCA exempts transactions & agreements related to aircraft, engines from the moratorium

Oct 5: Its lessors seek deregistration of aircraft

2024

Apr 26: Delhi HC directs DGCA to deregister all Go First aircraft

Aug 4: Lenders unanimously vote to liquidate it due to low bids

2025

Jan 20: NCLT orders liquidation of Go First



government has not yet approved foreign third-party funding under IBC, which could lead to similar requests

from other borrowers.

Go First owes its lenders around ₹6,200 crore. Central Bank of India,

Bank of Baroda, and IDBI Bank are some of the secured creditors of the airline, with admitted claims of ₹1,934 crore, ₹1,744 crore, and ₹75 crore, respectively.

The airline had filed for voluntary insolvency on May 2, 2023 under Section 10 of the IBC, and on May 10, 2023 the NCLT admitted its plea.

Go First's lessors had then moved the National Company Law Appellate Tribunal (NCLAT), saying their assets (aircraft and engines) should be returned to them. The assets were retained by the airline as the moratorium had begun. However, the lessors had argued that since they had terminated the leases before the insolvency plea was accepted by the NCLT, their assets should be returned to them.

A moratorium is a temporary suspension of an activity or law until future consideration warrants lifting of the suspension.

On May 22, 2023, the NCLAT upheld the NCLT order of accepting Go First's insolvency application but told the lessors to seek clarification from the NCLT whether their assets were exempt from the moratorium.



Corporate Communications Directorate

DAINIK JAGRAN

DELHI

21 JANUARY 2025

गो फर्स्ट की संपत्ति बेचकर कर्जदाताओं को देने का आदेश

नई दिल्ली, प्रेटर: राष्ट्रीय कंपनी विधि न्यायाधिकरण (एनसीएलटी) ने विमानन कंपनी गो फर्स्ट के खिलाफ लिक्विडेशन (संपत्ति बेचकर देनदारों को पैसा चुकाना) प्रक्रिया शुरू करने का आदेश दिया है। वित्तीय के कारण करीब तीन वर्ष से कंपनी का संचालन बंद है। एयरलाइन ने मई 2023 में वित्तीय संकट का हवाला देते हुए स्वैच्छिक रूप से दिवालिया समाधान प्रक्रिया के लिए आवेदन किया था।

एनसीएलटी ने कहा कि योजना में कर्जदाताओं की समिति (सीओसी) को अपने गठन के बाद और समाधान योजना की पुष्टि से पहले किसी भी समय संबंधित कंपनी के लिक्विडेशन का फैसला लेने का अधिकार है। गो एयर का नाम बदलकर गो फर्स्ट किया गया था। कंपनी ने 17 साल से अधिक समय तक उड़ान सेवाएं दीं। एयरलाइन का परिचालन तीन मई, 2023 से निलंबित है।

WITH NO REVIVAL PLAN IN SIGHT...

NCLT Ends GoFirst's Turbulent Ride, Steers Co Into Liquidation

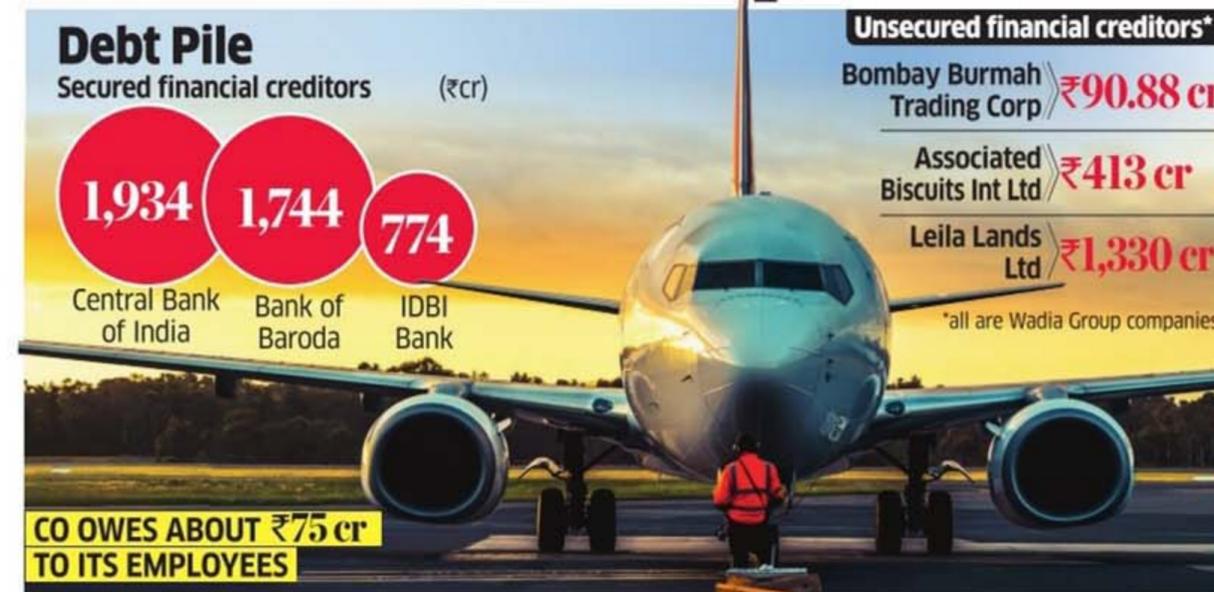
Wadia Group's airline filed for insolvency in 2023, has liabilities of over ₹8,575 crore

Our Bureau

Mumbai: The bankruptcy court in Delhi on Monday admitted Go Airlines (India) Ltd, which runs Go First airline, into liquidation after the lenders failed to receive a viable revival plan for the company. The company has admitted liabilities of about ₹8,575 crore.

The NCLT division bench of judicial member Mahendra Khandelwal and technical member Sanjeev Ranjan, allowed the application filed by the company's lenders through resolution professional (RP) to initiate a liquidation process.

"The applicant (RP) submits that the resolution plans received were neither compliant with the mandatory requirements of the IBC (Insolvency and Bankruptcy Code) nor commercially acceptable to the CoC (committee of creditors),



therefore, in view of the unviability of resuming commercial operations of the corporate debtor (Go Airlines), the CoC has opted for the liquidation of the corporate debtor," according to the 15-page order.

The budget airline's financial troubles began when its promoter, the Wadia Group, filed for voluntary bankruptcy in May 2023, citing delays in securing engines from Pratt & Whitney. Subsequently, the company was admitted under the corporate insolvency resolution process.

The tribunal said Dinkar T. Venkatasubramanian would act as the liquidator of the company pursuant to the Insolvency and Bankruptcy Board of India circular of July 18, 2023.

In September 2024, the lenders of the company applied to liquidate the budget airline, after the CoC failed to receive any viable revival plan.

The company's secured financial creditors include the Central Bank of India (₹1,934 crore), Bank of Baroda (₹1,744 crore) and IDBI Bank (₹774 crore). Its unsecured financial credi-

tors include Bombay Burmah Trading Corporation (₹90.88 crore), Associated Biscuits International Ltd (₹413 crore) and Leila Lands Ltd (₹1,330 crore). The company owes about ₹75 crore to its employees.

Under Section 10 of the IBC, a company can approach the tribunal for the resolution of its insolvency through the resolution process.

Following the order, the assets will be liquidated to repay the company's creditors, said Ashish Pyasi, partner at law firm Aendri Legal.



NCLT orders liquidation of Go First

PRESS TRUST OF INDIA
New Delhi, January 20

THE NATIONAL COMPANY Law Tribunal (NCLT) on Monday ordered the liquidation of Go First, the budget carrier that stopped flying nearly three years ago after being bogged down by financial woes.

In May 2023, the airline filed for a voluntary insolvency resolution process citing financial woes.

The tribunal, in a 15-page order, said it is ordering the liquidation of the corporate debtor Go Airlines (India). The NCLT said the Committee of Creditors (CoC) in the legislative scheme is empowered to make the decision to liquidate the corporate debtor, any time after its constitution and before confirmation of the resolution plan.

"It is well settled that the decision taken by the CoC for liquidation in commercial wisdom of the CoC should not be interfered with by the Adjudicating Authority. Further, the resolution for liquidation of the corporate debtor was approved by the CoC with 100 per cent voting. Therefore, this Adjudicating Authority sees no merit in interfering with the commercial wisdom of the CoC," it noted.

Go Air, which was rebranded as Go First, flew for more than 17 years before suspending operations from May 3, 2023.

During the insolvency resolution process, there were at least two bidders in the fray -- Busy Bee Airways, along with SpiceJet chief Ajay Singh, and Sharjah-based aviation entity SkyOne.

Travel portal EaseMyTrip's Co-Founder Nishant Pitti was the majority shareholder in Busy Bee Airways.

In between, aviation regulator DGCA deregistered the 54 aircraft of Go First. The resolution process did not take off and now, the tribunal has ordered the liquidation of the airline.

The budget airline started domestic operations in 2005-06 with the first flight from Mumbai to Ahmedabad and then in 2018-19, launched international operations.

Since commencing operations, Go First placed two orders for 72 A320 neo planes each with Airbus, one in 2011-12 and another in 2016-17.



Corporate Communications Directorate

HARI BHUMI

DELHI

21 JANUARY 2025

एनसीएलटी ने गो फर्स्ट के परिसमापन का दिया आदेश

एजेंसी ►► नई दिल्ली

राष्ट्रीय कंपनी विधि न्यायाधिकरण (एनसीएलटी) ने सोमवार को विमानन कंपनी गो फर्स्ट के परिसमापन का आदेश दिया। कंपनी का परिचालन वित्तीय समस्याओं के कारण पिछले करीब तीन साल से बंद है। एयरलाइन ने मई 2023 में वित्तीय संकट का हवाला देते हुए स्वैच्छिक रूप से दिवाला समाधान प्रक्रिया के लिए आवेदन किया था। न्यायाधिकरण ने 15 पृष्ठ के आदेश में कहा कि वह कंपनी गो एयरलाइंस (इंडिया) लि. के परिसमापन का आदेश दे रहा है। एनसीएलटी ने कहा



कि योजना में कर्जदाताओं की समिति (सीओसी) को अपने गठन के बाद और समाधान योजना की पुष्टि से पहले किसी भी समय संबंधित कंपनी के परिसमापन का निर्णय लेने का अधिकार है। गो एयर का नाम बदलकर गो फर्स्ट किया गया था। कंपनी ने 17 साल से अधिक समय

तक उड़ान सेवाएं दीं। एयरलाइन का परिचालन तीन मई, 2023 से निलंबित है। दिवाला समाधान प्रक्रिया के दौरान, कम से कम दो बोलीदाता ... स्पाइसजेट प्रमुख अजय सिंह के साथ बिजी बी एयरवेज और शारजाह स्थित विमानन इकाई स्काई वन थे। यात्रा पोर्टल ईज माई ट्रिप के सह-संस्थापक निशांत पिट्टी बिजी बी एयरवेज में बहुलांश शेयरधारक है। इस बीच, विमानन नियामक डीजीसीए ने गो फर्स्ट के 54 विमानों का पंजीकरण रद्द कर दिया है। समाधान प्रक्रिया आगे नहीं बढ़ पायी और अब न्यायाधिकरण ने एयरलाइन के परिसमापन का आदेश दिया है।



Corporate Communications Directorate

HINDUSTAN

DELHI

21 JANUARY 2025

गो फर्स्ट की संपत्ति बेच कर्ज चुकाएंगे

नई दिल्ली, एजेंसी। राष्ट्रीय कंपनी विधि न्यायाधिकरण ने सोमवार को गो फर्स्ट की संपत्तियों को बेचकर उसके कर्ज का भुगतान करने को मंजूरी दे दी। इसके खिलाफ 20 महीने से चल रही दिवालिया कार्यवाही समाप्त हो गई।

गो फर्स्ट के कर्जदाताओं की समिति

ने एनसीएलटी से एयरलाइन को समाप्त करने का अनुरोध किया था। कर्ज में डूबी गो फर्स्ट मई 2023 में दिवालिया अदालत में पहुंची। उस समय एयरलाइन के पास विमानन क्षेत्र में 6.9% बाजार हिस्सेदारी थी, लेकिन दिल्ली हाईकोर्ट द्वारा पट्टेदारों को 54 विमानों के अपने

बेड़े वापस लेने की अनुमति देने के बाद उसके पास कोई संपत्ति नहीं बची थी।

दिल्ली हाईकोर्ट ने डीजीसीए को कई पट्टेदारों की याचिका के बाद एयरलाइन के सभी विमानों का पंजीकरण रद्द करने का आदेश दिया, जिन्होंने संपत्ति वापस लेने की मांग की थी।

Go First fails to take off, NCLT orders liquidation

Krishna Yadav & Daanish Anand

krishna.yadav@livemint.com

NEW DELHI: The National Company Law Tribunal (NCLT) ordered the liquidation of debt-laden Go First on Monday, bringing to an end a 20-month-long insolvency process after the grounded budget carrier failed to get any viable resolution plan.

Go First, which had initiated a voluntary insolvency resolution process in May 2023, had a 6.9% share in India's domestic aviation market. However, its assets were effectively wiped out and revival became a distant possibility after the Delhi High Court allowed the budget airline's lessors to repossess its fleet of 54 planes.

The airline owes around ₹6,200 crore to creditors, with significant claims from Central Bank of India (₹1,934 crore), Bank of Baroda (₹1,744 crore), and IDBI Bank (₹75 crore), besides claims from vendors and travel agents. Liquidation is the process of shutting down a business or a company and selling its assets to pay its creditors and shareholders in order of priority.

While Go First is the second major airline to go bust in the past six years, along with Jet



The airline owes around ₹6,200 crore to creditors. MINT

Airways, the development is not likely to dampen growth prospects for the aviation sector as its growth story remains intact led by robust domestic demand and expansion by the likes of Air India, IndiGo, and Akasa. Indian airlines have placed orders for over 1,500 aircraft, as demand for air travel is set to soar in the world's fifth largest economy.

Experts believe the government must ensure the business environment for the sector is healthy, with ATF (aviation turbine fuel) brought under GST purview. CEO of Avialaz Consultants Sanjay Lazar told Mint: "The closure of Go First has put

a slight dampener on the aviation market in India, which has become a duopoly. However, there is ample interest from foreign investors in the aviation sector, given necessary protections. There should be a more amiable environment for airlines that can then flourish and pass on the benefits to passengers."

Lazar said India is a huge aviation market and there is still great opportunity for at least one more full-service carrier (FSC) and two ultra-low-cost carriers. "The government must bring ATF under a uniform GST and rationalize taxes and levies for airlines. The approval by the Union cabinet of the 'Protection and Enforcement of Interests in Aircraft Objects Bill, 2024' will add a lot of comfort to foreign lessors and investors, as it aims to enforce provisions of the Cape Town Convention."

ATF, considered a variant of kerosene, accounts for about 40% of an airline's operational cost. It is currently subject to a variety of state and central government levies, including excise duty and value-added tax, raising the fuel's price.

Levying a uniform GST is expected to bring down the price by eliminating cascading taxes.



Corporate Communications Directorate

THE INDIAN EXPRESS

DELHI

21 JANUARY 2025

NCLT orders liquidation of Go First

New Delhi: The National Company Law Tribunal has ordered the liquidation of Go First, the carrier that stopped flying after being bogged down by financial woes. **PTI**

Go First fails to take off, NCLT orders liquidation

Creditors await dues as airline's 20-month-long insolvency process ends

Krishna Yadav & Daanish Anand
NEW DELHI

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pany and selling its assets to pay its creditors and shareholders in order of priority.

While Go First is the second major airline to go bust in the past six years, along with Jet Airways, the development is not likely to dampen growth prospects for the aviation sector as its growth story remains intact led by robust domestic demand and expansion by the likes of Air India, IndiGo, and Akasa. Indian airlines have placed orders for over 1,500 aircraft, as demand for air travel is set to soar in the world's fifth largest economy.

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levies, including excise duty and value-added tax, raising the fuel's price. Levying a uniform GST is expected to bring down the price by eliminating cascading taxes.

On 16 January, the Cabinet approved the Protection and Enforcement of Interests in Aircraft Objects Bill, which will enable aircraft leasing firms to repossess aircraft in the event of non-payment of lease rentals by an airline. The bill will prioritize the Cape Town Convention in case of any conflict with local laws, particularly the Insolvency and Bankruptcy Code, and will be tabled in upcoming session of Parliament.

The Cape Town Convention, adopted on 16 November 2001, is an international treaty standardizing transactions for moveable property, including aircraft and engines. India acceded to the convention in 2008, but doesn't have domestic law to enforce its provisions.

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For an extended version of the story go to [Livemint.com](https://www.livemint.com).

FINAL DESCENT

GO First is India's second major airline to go bust in the past six years, along with Jet Airways

THE airline with 6.9% share in domestic market had initiated voluntary insolvency process in 2023

LATER, the Delhi High Court allowed the budget airline's lessors to repossess its 54-aircraft fleet

net of the 'Protection and Enforcement of Interests in Aircraft Objects Bill, 2024' will add a lot of comfort to foreign lessors and investors, as it aims to enforce provisions of the Cape Town Convention."

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Corporate Communications Directorate

MILLENNIUM POST

DELHI

21 JANUARY 2025

NCLT orders liquidation of Go First

MPOST BUREAU

NEW DELHI: The National Company Law Tribunal (NCLT) has ordered the liquidation of Go First, marking the final chapter for the budget airline that ceased operations in May 2023. The decision, detailed in a 15-page order on Monday, comes after months

of unsuccessful attempts to find a viable resolution for the financially troubled carrier.

The tribunal's decision largely hinged on the unanimous recommendation from the Committee of Creditors (CoC), which voted with 100 per cent approval for liquidation. In its ruling, the NCLT emphasised that it found

“no merit in interfering with the commercial wisdom of the CoC,” acknowledging the committee's authority to make liquidation decisions at any point after its formation and before confirming a resolution plan.

Despite attracting potential investors during the insolvency resolution process,

including Busy Bee Airways (backed by SpiceJet chief Ajay Singh) and Sharjah-based Sky One, no successful resolution emerged. Adding to the airline's challenges, the Directorate General of Civil Aviation (DGCA) deregistered all 54 aircraft in Go First's fleet during the process.

Continued on P4

NCLT orders

The airline's journey, which began in 2005 with its inaugural Mumbai-Ahmedabad flight, spanned over 17 years of operations. Go First, originally launched as Go Air, had ambitious expansion plans, evidenced by two separate orders of 72 Airbus A320 neo aircraft each—one in 2011-12 and another in 2016-17. The carrier achieved a significant milestone in 2018-19 by launching international operations.

However, financial troubles plagued the airline in its final years. The company reported substantial losses in the fiscal year ending March 2023, with total losses reaching approximately Rs 1,800 crore, including Rs 800 crore in notional losses due to accounting standards.

The collapse of Go First, which operated for nearly two decades, leaves a void in the market and raises questions about the sustainability of low-cost carriers in India's competitive aviation landscape.



Corporate Communications Directorate

THE MORNING STANDARD

DELHI

21 JANUARY 2025

NATIONAL COMPANY LAW TRIBUNAL ORDERS LIQUIDATION OF GO FIRST

The budget carrier had stopped flying three years ago after being bogged down by financial woes and filed for a voluntary insolvency resolution



LIQUIDATOR TO PROBE FINANCIAL AFFAIRS

The resolution process did not take off and the tribunal has now ordered liquidation of the airline on an application by the Committee of Creditors (CoC). Dinkar Tisvannadapuram Venkatasubramanian is the liquidator, who will continue to probe the airline's financial affairs. He will submit a preliminary report within 75 days from the date of start of liquidation. [JPR](#)

17 years
NO. OF YEARS
GO FIRST,
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KNOWN AS GO
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IN SERVICE



Corporate Communications Directorate

THE MORNING STANDARD

DELHI

21 JANUARY 2025

NCLT orders liquidation of Go First

Airline becomes the second carrier in four months to face liquidation after Jet Airways

ARSHAD KHAN @ New Delhi

THE National Company Law Tribunal (NCLT) on Monday ordered the liquidation of budget carrier Go First, possibly marking the end of the airline and its 20-month insolvency proceedings. The Committee of Creditors (CoC) in September 2024 had filed an application to liquidate the airline.

NCLT bench comprising Judicial Member Mahendra Khandelwal and Technical Member Dr Sanjeev Ranjan allowed an application for liquidation by the CoC. Go First becomes the second airline in four months to face liquidation. In November 2024, the Supreme Court of India ordered the liquidation of Jet Airways (India) Limited.

Following an order by the Delhi High Court last year, Go First was left with no viable asset to remain a going concern and bidders who were showing interest in reviving the airline decided to take back their bid. The Delhi High Court had or-



ASSETS INCLUDE LAND PARCEL, TRAINING FACILITY

Its remaining assets include a 94-acre land parcel in Thane, valued at ₹3,000 crore, an Airbus training facility in Mumbai and its headquarters. The CoC had appointed Dinkar Venkatasubramanian as liquidator. Go First stopped flying on May 3, 2024, a day after it filed for bankruptcy. A financial crisis due to non-supply of engines by P&W that led to grounding of half of its fleet forced them to take this extreme step, the airline said.

dered the Directorate General of Civil Aviation (DGCA) to deregister all Go First's leased planes following a plea by lessors seeking to repossess their assets.

Go First owes ₹6,500 crore to its creditors with the Central Bank of India and Bank of Baroda having the highest exposure. It also owes ₹2,000 crore to air-

craft lessors, about ₹1,000 crore to its vendors, ₹600 crore to travel agents, and ₹500 crore to customers with pending refunds. Go First borrowed ₹1,292 crore under government's emergency credit scheme introduced during the COVID-19 pandemic.

Its remaining assets include a 94-acre land parcel in Thane, valued at ₹3,000 crore, an Airbus training facility in Mumbai and its headquarters. The CoC had appointed Dinkar Venkatasubramanian as liquidator. Go First, promoted by the Wadia family, stopped flying on May 3, 2024, a day after it filed for bankruptcy. A financial crisis due to non-supply of engines by Pratt & Whitney (P&W) that led to the grounding of about half of its fleet forced them to take this extreme step, the airline had said. Busy Bee Airways, majority-owned by EaseMyTrip's founder Nishant Pitti, along with SpiceJet Chief Ajay Singh, had put in a bid for Go First last year. However, the bid was withdrawn following the Delhi High Court order.

Corporate Communications Directorate

PIONEER

DELHI

21 JANUARY 2025

एयर टैक्सी 2027 में होगी लॉन्च, चार यात्री जा सकेंगे

● कार्गो एयरक्राफ्ट
550 किग्रा का सामान
ले जा सकेगा, भारत
मोबिलिटी ग्लोबल
एक्सपो 2025 में प्रदर्शित

पायनियर समाचार सेवा। नोएडा

देश में एयर टैक्सी और एयर कार्गो 2027 तक लॉन्च कर दिए जाएंगे। एयर टैक्सी में 4 पैसंजर की क्षमता होगी जबकि कार्गो में 550 किलोग्राम सामान ले जाने की क्षमता होगा। इस रविवार यानी 19 जनवरी को ग्रेटर नोएडा में शुरू हुए भारत मोबिलिटी ग्लोबल एक्सपो 2025 में सी हॉर्स एयर लिमिटेड और ब्लू जे एयरो ने पेश किया गया।



ग्लोबल एक्सपो में पेश किए गए एयरक्राफ्ट

ब्लू जे यानी नीलकंठ : 100 किग्रा से 550 किग्रा तक कार्गो ले जाने की क्षमता। ब्लू जे एयरो कंपनी के फ्रॉन्टडोर अमर ने बताया- इस बीटीओएल ड्रोन एयरक्राफ्ट को ब्लू जे यानी नील कंठ का नाम दिया गया। इसका ट्रायल किया जा रहा है। 2028-29 तक इसे कामर्शियल कर दिया जाएगा। ये एक प्रकार को एयर टैक्सी है। एक बार फ्यूल चार्ज होने पर 300 किमी इसकी रेंज है। 100 किग्रा का कार्गो वेट ये गेन कर सकता है।

सी हॉर्स एच-5 : सी हॉर्स एयर लिमिटेड भी बीटीओएल ड्रोन पानी के लिए बना है। ये पानी के साथ शिप पर आसानी से लैंड और टेकऑफ कर सकता है। इसके लिए शिप पर ज्यादा स्थान नहीं बस एक हेलीपैड से कम स्पेस की आवश्यकता है।

वर्टिकल टेकऑफ और लैंडिंग एयरक्राफ्ट के लिए वर्टीपोर्ट भी विकसित किए जा रहे हैं। इसकी मदद से एक शहर को दूसरे से जोड़ा जा सकता है। साथ ही राइड, एयर कार्गो, एयर एम्बुलेंस, सर्च एंड रेस्क्यू और कोस्ट गार्ड का काम कर सकते

है। सी हॉर्स ने एक्सपो में अपना सी हॉर्स एच-5 को शो केस किया। इसकी रेंज करीब 450 किमी और मैक्सिमम स्पीड 150 किमी प्रतिघंटा है। यह 550 किलोग्राम का कार्गो वेट गेन कर सकता है। कार्गो के अलावा ये दोनों ही पैसंजर टैक्सी के रूप में

काम करेंगी। सी हॉर्स एच-5 और ब्लू जे दोनों में ही एक पायलट, 4 पैसंजर की क्षमता है। सी हॉर्स के सीनियर डिजाइनर अभिषेक ने बताया कि इसे हर मौसम के लिए डिजाइन किया गया है। यानी ये बीटीओएल कॉस्टल एरिया में जाकर रेस्क्यू और

अन्य साजो सामान पहुंचाकर वापस आ सकता है। भारत की सीमाएं अधिकांशतया कॉस्टल एरिया से जुड़ी हैं। ऐसे में सी हॉर्स एच-5 इसमें महत्वपूर्ण भूमिका अदा कर सकता है। भारत में फिलहाल जिन शहरों को एयर टैक्सी की मदद से जोड़ने की बात हो रही है, उनमें दिल्ली एनसीआर, मुंबई, बेंगलुरु, हैदराबाद और चेन्नई जैसे शहर हैं। इन शहरों के बीच बीटीओएल फ्लाइट्स की शुरुआत जल्द ही हो सकती है। अगर ऐसा हो जाता है तो शहरों में एक जगह से दूसरी जगह जाना आसान हो जाएगा। अभी अगर आप दिल्ली से गुरुग्राम जाते हैं तो आपको लगभग 60 से 90 मिनट का समय लगता है। लेकिन, अगर दिल्ली से गुरुग्राम एयर टैक्सी से जाना हो तो ये समय महज 7 से 8 मिनट का होगा। दूसरे शहरों के साथ भी ऐसी ही स्थिति है।



Corporate Communications Directorate

THE PIONEER

DELHI

21 JANUARY 2025

NCLT orders liquidation of Go First



PTI ■ NEW DELHI

The National Company Law Tribunal (NCLT) on Monday ordered the liquidation of Go First, the budget carrier that stopped flying nearly two years ago amid financial woes. In May 2023, the airline filed for a voluntary insolvency resolution process. The tribunal, in a 15-page order, said it is ordering the liquidation of the corporate debtor Go Airlines (India) Ltd. On Monday, the NCLT said the Committee of Creditors (CoC) in the legislative scheme is empowered to take the decision to liquidate the corporate debtor, at any time after its constitution and before confirmation of the resolution plan. "It is well settled that the decision taken by the CoC for liquidation in commercial wisdom of the CoC should

not be interfered with by the Adjudicating Authority. Further, the resolution for liquidation of the corporate debtor was approved by the CoC with 100 per cent voting. Therefore, this Adjudicating Authority sees no merit in interfering with the commercial wisdom of the CoC," it noted. The order comes a little over two months after the Supreme Court, on November 7, 2024, ordered the liquidation of the once-storied airline Jet Airways, which had stopped flying in April 2019. Go Air, which was rebranded as Go First, flew for more than 17 years before suspending operations on May 3, 2023. Dinkar Tiruvannadapuram Venkatasubramanian has been appointed as the liquidator. The liquidator has been asked to follow up and continue to investigate the financial

affairs of the corporate debtor. "The liquidator shall also follow up the pending applications for their disposal during the process of liquidation, including the initiation of steps for recovery of dues of the corporate debtor as per law," according to the order. Further, the liquidator should submit a preliminary report to the tribunal within 75 days from the date of commencement of the liquidation. During the insolvency resolution process, there were at least two bidders in the fray -- Busy Bee Airways, along with SpiceJet chief Ajay Singh, and Sharjah-based aviation entity Sky One. Travel portal EaseMyTrip's Co-Founder Nishant Pitti was the majority shareholder in Busy Bee Airways. In between, aviation regulator DGCA deregistered the 54 aircraft of Go First.

The resolution process did not take off, and now, the tribunal has ordered the liquidation of the airline. The cash-starved airline reported a loss in the range of Rs 1,800 crore, including an Rs 800 crore notional loss due to accounting standards in the financial year ended March 2023. It started domestic operations in 2005-06 with the first flight from Mumbai to Ahmedabad, and then in 2018-19, launched international operations. Since commencing operations, Go First had placed two orders for 72 A320 neo planes each with Airbus, one in 2011-12 and another in 2016-17. On May 13, 2021, when the coronavirus pandemic headwinds were blowing strong, the airline announced rebranding itself as 'Go First' with a focus on an ultra-low-cost business model.



Corporate Communications Directorate

THE TIMES OF INDIA

DELHI

21 JANUARY 2025

NCLT orders liquidation of Go First

TIMES NEWS NETWORK

New Delhi: NCLT on Monday ordered liquidation of GoAir (Go First), following a request from lenders of the bankrupt airline. The Wadia Group airline had stopped flying in May 2023 when it filed a voluntary plea for insolvency. Attempts to revive it under India's bankruptcy laws did not materialise and lenders had sought to liquidate the company's assets in last Aug. GoAir owes over Rs 6,521 crore to creditors, including Central Bank of India, Bank of Baroda, IDBI Bank and Deutsche Bank.

Allowing the committee of creditors' application for Go First's liquidation, A NCLT comprising judicial member Mahendra Khandelwal and technical member Sanjeev Ranjan bench directed that Shailendra Ajmera, the airline's resolution professional, be relieved from that responsibility. Go First, which had started flying in 2005 around the same time as IndiGo and SpiceJet, flew for 18 years before it joined the long list of defunct Indian airlines that includes Air Deccan, Kingfisher and Jet Airways.



Corporate Communications Directorate

THE TIMES OF INDIA

CHENNAI

20 JANUARY 2025

ePlane company gets DGCA acceptance for type certification

Vaitheeswaran.B
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Chennai: The electric aircraft developed by startup ePlane Company has received acceptance for type certification from Directorate General of Civil Aviation (DGCA). This is the first Indian private company to get accepted under the new rules for electric vertical take-off and landing (eVTOL) aircraft issued last September.

The DGCA issued airworthiness criteria for type certification of vertical take off and landing capable aircraft (VCA) and issued specifications for vertiports (terminals) used by them.

Prof **Satya Chakravarthy**, founder told **TOI** the company has many firsts, including acceptance for testing eVTOLs in India, testing propellers for the first time in the Indo-Pacific region. The startup aims to complete test flights by the end of 2026. "We will make multiple prototypes and

then clock cumulative flying hours to demonstrate compliance," he said.

The company plans to provide air ambulances, cargo planes, chartered flights in tourist sites and air taxis in major metros. "The aircraft is spacious



enough to operate an air ambulance with a stretcher that can be wheeled into the aircraft. So there is an air ambulance, charter flights in tourist locations, aerial cargo, in addition to the taxis... We are scoping partners such as hospitals, vertiport builders, charging infrastructure providers as well as charter operators. The company is striking partnerships with real estate players for vertiport building, airports, logistic providers, but these are in very early stages," he said.

The company is currently testing only in India as the global regulatory framework for eVTOLs evolves.

"The Indian market is probably a lot more primed for this. Even than the advanced economies mainly because our city infrastructure is actually not that great and higher volumes of traffic," he said.

Prof Chakravarthy is also optimistic on the viability of the business compared to traditional air ambulances, as helicopters have maintenance and fuel costs and thus lower patronage and asset utilisation. "We are going to climb down a spiral where we will essentially say that it's going to become a lot more affordable within what insurance companies today are willing to cover for," he said.

The IIT-M incubated startup so far raised \$20 million and plans to raise up to \$30 million. "The more money would actually mean that we can go to market directly instead of just finishing certification. It depends on how the market appetite grows for this as we are able to show the first prototype flights," he said.



Corporate Communications Directorate

THE TIMES OF INDIA

MUMBAI

20 JANUARY 2025

Aviation firm gets show-cause notice for faulty Shirdi ATC tower

Pune: The Directorate General of Civil Aviation (DGCA) has issued a show-cause notice to Maharashtra Airport Development Company Limited (MADC) for faulty construction of a pillar supporting the under-construction new Air Traffic Control tower in Shirdi airport. DGCA sent the letter to the

company's vice-chairman and managing director on Jan 3. The final phase of the aerodrome control tower cabin is underway and the central pillar is being raised to support the top roofing. This pillar will block the rear view of airspace from tower controller positions, the letter states. — **Joy Sengupta**