



Corporate Communications Directorate

AMAR UJALA

DELHI

5 JUNE 2025

अदाणी एयरपोर्ट्स ने 75 करोड़ डॉलर का वैश्विक फंड जुटाया

अहमदाबाद। अदाणी समूह की कंपनी अदाणी एयरपोर्ट्स होल्डिंग्स लि. ने अंतरराष्ट्रीय बैंकों के एक समूह से इसीबी के जरिये 75 करोड़ डॉलर का फंड जुटाया है। इस फंडिंग का नेतृत्व फर्स्ट अबु धाबी बैंक, बार्कलेज पीएलसी और स्टैंडर्ड चार्टर्ड बैंक ने किया है।

फंड का उपयोग 40 करोड़ डॉलर के पुराने कर्ज को चुकाने में किया जाएगा। अहमदाबाद, लखनऊ, मंगलुरु, जयपुर, गुवाहाटी और तिरुवनंतपुरम हवाईअड्डों पर सुविधाएं बेहतर बनाने में भी इसका इस्तेमाल होगा। व्यूटे



Corporate Communications Directorate

BUSINESS LINE

DELHI

5 JUNE 2025

Adani raises \$750 m loan for refinance, airport infra

Our Bureau
Mumbai

The Adani Group has raised \$750 million from three international lenders to refinance existing debt and finance capital expenditure at six of its airports, the group announced on Wednesday.

The financing was done by First Abu Dhabi Bank, Barclays and Standard Chartered Bank.

DEBT REFINANCING

Around \$400 million of the fresh loan will be used for refinancing existing debt of the airports' holding company and the remainder will be used for upgrading infrastructure and scaling up the non-aeronautical business at Ahmedabad, Lucknow, Mangaluru, Jaipur and Guwahati airports.

"The trust placed in us by leading global financial institutions underscores the long-term value and potential of India's aviation infrastructure. Adani Airports Holdings Ltd (AAHL) is well on its path to deliver exceptional customer experiences, leveraging technology for

seamless operations, and prioritising sustainability and community engagement across its airport network," said Arun Bansal, CEO of AAHL.

According to Airport Authority of India data, airports in India handled 411 million domestic and international passengers in FY25, a growth of 9.4 per cent over the previous year.

Adani group-run airports handled 94.4 million passengers in last fiscal, a growth of 7 per cent over FY 24.

EXPANSION PLAN

But with Indian airlines placing large orders and with India projected to overtake China in domestic passenger growth rate, the group is speeding up its expansion plan.

The group aims to triple passenger handling capacity at its airports to 300 million per annum by 2040 through phased development.

Navi Mumbai airport which is expected to open shortly for operations will have capacity to handle 20 million passengers in first phase expanding to 90 million in phases.



Corporate Communications Directorate

BUSINESS LINE

DELHI

5 JUNE 2025

Adani Airport evaluating options for ground handling business: CEO

GROWTH PLANS. It aims to become a major player within the next five years

Rohit Vaid
New Delhi

Airport operator AAHL (Adani Airport Holdings Ltd) is evaluating options for entering into the ground-handling business, the company's chief executive, Arun Bansal, told *businessline*. As a first step, AAHL has hired key industry professionals and has applied for regulatory and security clearances, he said.

AAHL intends to become a major player in ground-handling services within the next five years. To reach such a level, it will be tempted to grow the business organically and inorganically, depending on the options it has, especially after the revocation of Celebi India's security clearance.

Industry insiders cited that either the company will enter into the segment via an organic standalone unit or through an inorganic route such as a joint venture or buying out an existing player.

Bansal told *businessline* that "Navi Mumbai work is



LOOKING AHEAD. Per industry insiders, AAHL is expected to start domestic operations at Navi Mumbai Airport by July.

in full speed, and at this moment we are working with airlines and regulatory authorities to finalise the date for the start of commercial operations."

INTEGRATED SERVICES
"Fully-integrated testing of all systems is also ongoing in parallel. We also have an external dependency to have CISF, customs and immigration personnel on the ground, and we are working

with them to have smooth operations from Day 1," he said.

As per industry insiders, AAHL is expected to start domestic operations at Navi Mumbai Airport by July. Everything is in place, said another industry insider, citing that the CISF is yet to take over the security of the facility. Besides, security sweeps by the agencies are pending. Furthermore, ground handling agencies

need to set up their units, and airlines are also expected to soon open their offices.

Industry insiders said that initially domestic operations will start, but if there is demand for international operations, then both the segments could commence at the same time.

SIX AIRPORTS

AAHL had emerged as the highest bidder for the operation, management and development of six airports — Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram. It has signed concession agreements with the Airports Authority of India for all six airports.

AAHL also holds a 73 per cent stake in Mumbai International Airport, which in turn holds a 74 per cent stake in Navi Mumbai International Airport. Currently, as the largest airport infrastructure company, AAHL accounts for 25 per cent of passenger footfalls in India and 33 per cent of India's air cargo traffic.



Corporate Communications Directorate

BUSINESS STANDARD

DELHI

5 JUNE 2025

Adani Airports raises \$750 mn from banks to fund expansion

JADEN MATHEW PAUL
Singapore, 4 June

Adani Airports (AAHL) has raised \$750 million offshore to serve debt and fund expansion as it looks to triple its passenger-handling capacity by 2040, said the company on Wednesday.

The funding in the form of external commercial borrowings (ECB) was made by a consortium led by First Abu Dhabi Bank, Barclays, and Standard Chartered Bank. The deal will help refinance \$400 million of existing obligations and the rest earmarked for infrastructure upgrades and non-aeronautical business growth at six airports, said a statement.

AAHL is a subsidiary of Adani Enterprises and it is India's largest private airport operator. It is channeling fresh capital for improving its airports in Ahmedabad, Lucknow, Mangalam, Jaipur, Guwahati, and Thiruvananthapuram.

It is also working to scale up ancillary revenue streams of duty-free retail, food and beverages, and other airport services.

"AAHL is well on its path to deliver exceptional customer experiences, leveraging technology for seamless operations, and prioritising sustainability and community engagement across its airport network," said Arun Bansal, chief executive officer of AAHL.

"The trust placed in us by leading global financial institutions underscores the long-term value and potential of India's aviation infrastructure," he said.

The company handled 94 million passengers in FY25, compared to a capacity of 120 million. It aims to increase the number to 300 million by 2040, through phased expansion. The opening of Navi Mumbai International Airport is expected to add 20 million in capacity in its first phase, eventually ramping up to 90 million annually, the company said.

AAHL operates eight airports, including a controlling stake in Mumbai International Airport and its facility in Navi Mumbai will be ready by August. The portfolio represents 23 per cent of India's passenger traffic and 29 per cent of cargo throughput, making the company a critical player in India's aviation infrastructure.

Earlier, US-based financial services giant Apollo Global Management was in advanced talks to invest \$750 million in bonds to be issued by Mumbai International Airport Limited (MIAL), according to people familiar with the matter.

AAHL AIMS TO INCREASE THE NUMBER OF PASSENGERS IT HANDLES ANNUALLY TO 300 MILLION BY 2040 IN A PHASED MANNER

अदाणी एयरपोर्ट्स ने जुटाई 75 करोड़ डॉलर की रकम

जेडन मैथ्यू पॉल
आलप्पुषा, 4 जून

अदाणी एयरपोर्ट्स (एएचएल) ने ऋण चुकाने और धन बढ़ाने के लिए विदेश से 75 करोड़ डॉलर की रकम जुटाई है। कंपनी अपनी यात्री क्षमता साल 2040 तक तीन गुना करना चाहती है। कंपनी ने बुधवार को यह जानकारी दी।

बाहरी वाणिज्यिक उधार (ईसीबी) के रूप में यह रकम फर्स्ट अबू धाबी बैंक, बार्कलेज और स्टैंडर्ड चार्टर्ड बैंक के नेतृत्व वाले कंसोर्टियम से जुटाई गई। बयान में कहा गया है कि इस सौदे से मौजूदा देनदारी का 40 करोड़ डॉलर का कर्ज चुकाने में मदद मिलेगी। बाकी धन 6 हवाई अड्डों पर बुनियादी ढांचे को बेहतर बनाने और गैर-वैमानिकी कारोबार की वृद्धि के लिए रखा जाएगा।

एएचएल अदाणी एंटरप्राइजेज की सहायक कंपनी है और यह भारत की सबसे बड़ी निजी हवाई अड्डा परिचालक है। यह अहमदाबाद, लखनऊ, मंगलूर, जयपुर, गुवाहाटी और तिरुवनंतपुरम में अपने हवाई अड्डों को बेहतर बनाने के लिए नई पूंजी जुटा रही है। वह शुल्क मुक्त खुदरा कारोबार, खाद्य और पेय पदार्थ तथा हवाई अड्डों की अन्य सेवाओं से राजस्व के सहायक स्रोत बढ़ाने पर भी काम कर रही है। I

एएचएल के मुख्य कार्य अधिकारी अरुण

विस्तार पर नजर

■ बाहरी वाणिज्यिक उधार (ईसीबी) के रूप में फर्स्ट अबू धाबी बैंक, बार्कलेज और स्टैंडर्ड चार्टर्ड बैंक के नेतृत्व वाले कंसोर्टियम से जुटाई गई यह रकम

■ पुराना कर्ज चुकाने और 6 हवाई अड्डों को बेहतर बनाने के लिए किया जाएगा इस रकम का इस्तेमाल

■ कंपनी का इरादा है साल 2040 तक यात्री क्षमता को 3 गुना करना

बंसल ने कहा, 'एएचएल बेहतरीन ग्राहक अनुभव प्रदान करने, निर्बाध परिचालन के लिए प्रौद्योगिकी का लाभ उठाने तथा हवाई अड्डों के अपने नेटवर्क में स्थिरता और सामुदायिक जुड़ाव को प्राथमिकता देने की राह पर बढ़ रही है।'

उन्होंने कहा, 'अग्रणी वैश्विक वित्तीय संस्थानों का हम पर यह भरोसा भारत के विमानन बुनियादी ढांचे के दीर्घकालिक महत्त्व और क्षमता को बताता है।' कंपनी ने वित्त वर्ष 25 में 9.4 करोड़ यात्रियों को सुविधा दी जबकि उसकी क्षमता 11 करोड़ थी। उसका लक्ष्य चरणबद्ध विस्तार के जरिये साल 2040 तक इस संख्या को बढ़ाकर 30 करोड़ तक पहुंचाना है।



Corporate Communications Directorate

DESHBANDHU

DELHI

5 JUNE 2025

अंतरराष्ट्रीय एयरपोर्ट में आपातकाल चिकित्सा सहायता को लेकर बैठक आयोजित

ग्रेटर नोएडा, 4 जून (देशबन्धु)। राजकीय आयुर्विज्ञान संस्थान ने गौतम बुद्ध नगर जिले के अस्पतालों के साथ नवनिर्मित नोएडा अंतरराष्ट्रीय हवाई अड्डे की आपातकालीन चिकित्सा सहायता को बैठक आयोजित की गई। नोएडा अंतरराष्ट्रीय हवाई अड्डे (एनआईए), जिसे एक उच्च-यातायात अंतरराष्ट्रीय विमानन केंद्र के रूप में देखा जाता है, को विभिन्न संभावित आपदा परिदृश्यों में तेजी से और प्रभावी ढंग से जवाब देने के लिए सुसज्जित किया जाना चाहिए। स्थानीय अस्पतालों के साथ आपातकालीन चिकित्सा सेवाओं के लिए हवाई अड्डे के अधिकारियों के बीच निरंतर सहयोग को बढ़ावा देने के लिए राजकीय आयुर्विज्ञान संस्थान, ग्रेटर नोएडा में एक समन्वय बैठक आयोजित की गई।

बैठक का एजेंडा हवाई अड्डे की आपदा प्रतिक्रिया में अस्पताल के सहयोग का महत्व था। वर्तमान आपदा तैयारियों का आकलन, अस्पताल सहायता और संसाधन आवंटन, संचार और सूचना साझाकरण, प्रशिक्षण और मॉक ड्रिल, विमान दुर्घटनाओं और बड़े पैमाने पर हताहत घटनाओं सहित आपदाओं की स्थिति में चिकित्सा सहायता का तेजी से जुटना सुनिश्चित करना, उच्च जोखिम वाले परिदृश्यों के प्रबंधन के लिए बुनियादी ढांचे और परिचालन तत्परता को बढ़ावा देना। बैठक का उद्घाटन जीआईएमएस के निदेशक डॉ. (त्रिगेडियर) राकेश कुमार गुप्ता ने किया, जिन्होंने सत्र की मेजबानी करने के अवसर के लिए आभार व्यक्त किया और एकिकृत आपदा प्रतिक्रिया योजना के महत्व को रेखांकित किया। नोएडा इंटरनेशनल एयरपोर्ट के



■ राजकीय आयुर्विज्ञान संस्थान में विभिन्न अस्पतालों के प्रतिनिधि हुए शामिल

क्राइसिस मैनेजमेंट हेड अजय चौहान ने एयरपोर्ट के बुनियादी ढांचे और रणनीतिक महत्व पर एक संक्षिप्त प्रस्तुति दी। उन्होंने इस बात पर जोर दिया कि किसी भी आपदा की स्थिति में, आसपास के सभी अस्पतालों से तत्काल चिकित्सा सहायता महत्वपूर्ण होगी।

गौतम बुद्ध नगर के मुख्य चिकित्सा अधिकारी डॉ. नरेंद्र कुमार ने सभी प्रतिभागियों को आवश्यकता पड़ने पर नोएडा इंटरनेशनल एयरपोर्ट को स्वास्थ्य विभाग की ओर से व्यापक आपातकालीन सहायता का आश्वासन दिया।

इस दौरान कैलाश अस्पताल, जेवर, सीएचसी, जेवर, एनआईआईएमएस, ग्रेटर नोएडा, फोर्टिस अस्पताल, ग्रेटर नोएडा, यथार्थ अस्पताल, ग्रेटर नोएडा, महानन्दन अस्पताल, सीएचसी, कासना, शारदा अस्पताल के प्रतिनिधि शामिल रहे। यह सहयोगी पहल आपातकालीन ढांचा बनाने, यात्रियों की सुरक्षा सुनिश्चित करने और क्षेत्र में सार्वजनिक स्वास्थ्य तैयारियों को मजबूत करने की दिशा में एक महत्वपूर्ण कदम है।



Corporate Communications Directorate

THE ECONOMIC TIMES

DELHI

5 JUNE 2025

Adani Airports Raises \$750m via ECB

Funds to be used for refinancing debt, capex on airports and non-aero business

Forum Gandhi

Mumbai: Adani Airports Holdings (AAHL), a subsidiary of Adani Enterprises, has raised \$750 million through external commercial borrowings (ECB). The ECB, the exact tenures of which were not immediately known, had been secured "at an interest rate of around 7.5%", said a person aware of the loan pricing.

The loan was raised from a consortium of international banks led by First Abu Dhabi Bank, Barclays



FILE PHOTO

and Standard Chartered.

The five-year US Treasury yielded 3.95% Wednesday evening India time. AAHL has the option to buy back the debt after five years, with an additional option to re-subscribe for three more years thereafter, said sources.

The funds will be used to refinance existing debt, upgrade infrastructure and expand capacity at six airports: Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram.

The money will also go toward ex-

panding non-aeronautical businesses like retail, food and beverage, duty-free, and other services across the airport network.

In FY25, Adani Airports Holdings handled 94 million passengers, with a total capacity of 110 million. The company plans to triple this to 300 million passengers a year by 2040 through phased expansion.

As part of this plan, the Navi Mumbai International Airport is set to begin operations soon. Its first phase will handle 20 million passengers annually, eventually scaling up to 90 million. This will significantly strengthen aviation infrastructure in the Mumbai region.

AAHL CEO Arun Bansal said commitments from leading global financial institutions demonstrated "the long-term value and potential of India's aviation infrastructure".



Corporate Communications Directorate

THE FINANCIAL EXPRESS

DELHI

5 JUNE 2025

Adani's airport unit raises \$750 mn for capacity push

SWARAJ BAGGONKAR
Mumbai, June 4

ADANI AIRPORTS HOLDINGS (AAHL), India's second biggest airport operator in terms of passengers handled, has raised \$750 million through external commercial borrowings from a consortium of international banks.

The transaction was led by First Abu Dhabi Bank, Barclays and Standard Chartered Bank. The proceeds will be used to refinance existing debt, infrastructure upgrades investments, as well as for capacity expansion.

The borrowings will help enhancement in capacity for AAHL's six airports located at Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram.

The funds will also be used to scale up the non-aeronautical businesses, including retail, food and beverage, duty free and services across the airport network.

AAHL served 94 million passengers in FY25, a growth of 7% compared to FY24. The company,

AVIATION BET

■ AAHL served 94 million passengers in FY25, a growth of 7% compared to FY24

■ It aims to nearly triple its capacity to 300 million passengers per annum by 2040

■ The funds will also be used to scale up the non-aeronautical businesses

■ The transaction was led by First Abu Dhabi Bank, Barclays and Standard Chartered Bank

ARUN BANSAL,
CEO, ADANI AIRPORTS HOLDINGS

The trust placed in us by leading global financial institutions underscores the long term value and potential of India's aviation infrastructure



which is a subsidiary of Adani Enterprises, aims to nearly triple its capacity to 300 million passengers per annum by 2040 from 110 million currently through phased development.

As part of this roadmap, the Navi Mumbai International Airport, which is under the control of AAHL with a final capacity of 90 million passengers per annum, will likely be opened in the September quarter.

AAHL also controls the Mumbai International Airport. "The trust placed in us by leading global financial institutions underscores the long term value and potential of India's aviation infrastructure," said Arun Bansal, CEO of AAHL.

Latham and Watkins and Linklaters acted as English Law counsel for the transaction while Cyril Amarchand Mangaldas and TT&A acted as Indian law counsel.

दिल्ली में भीड़भाड़ कम करने को 24,000 करोड़ रुपये की परियोजनाएं शुरू होंगी सराय काले खां से आईजीआई एयरपोर्ट तक टनल बनेगी

योजना

नई दिल्ली, प्रमुख संवाददाता। शहर को प्रदूषण से बचाने के उद्देश्य से केंद्र ने दिल्ली सरकार को करोड़ों रुपये की सौगात दी है। इसमें एयरपोर्ट को जोड़ने के लिए एक टनल और एक एलिवेटेड रोड का निर्माण भी शामिल है।

केंद्रीय सड़क परिवहन मंत्री नितिन गडकरी से मुलाकात के बाद मुख्यमंत्री रेखा गुप्ता ने इन योजनाओं की जानकारी दी। मुख्यमंत्री ने बताया कि केंद्र सरकार 24 हजार करोड़ रुपये की लागत से 128 किलोमीटर लंबी सड़क परियोजनाओं का निर्माण करेगी, जिससे दिल्ली को सौधा लाभ मिलेगा। आगामी योजनाओं की विस्तृत परियोजना रिपोर्ट (डीपीआर) भी तैयार हो चुकी है।

मुख्यमंत्री ने बताया कि दिल्ली में वाहनों की भीड़ को कम करने और प्रदूषण को नियंत्रित करने के लिए जिन योजनाओं की डीपीआर तैयार की गई है, उनमें शिव मूर्ति से नेल्सन मंडेला रोड तक लगभग 7 किलोमीटर लंबी भूमिगत टनल का निर्माण शामिल है। इसके अलावा, आईएनए से एयरपोर्ट तक एलिवेटेड रोड का निर्माण किया



नई दिल्ली में बुधवार को परियोजनाओं की प्रगति की समीक्षा के दौरान केंद्रीय सड़क परिवहन एवं राजमार्ग मंत्री नितिन गडकरी और मुख्यमंत्री रेखा गुप्ता। • हिन्दुस्तान

जल्द होने वाली योजनाएं

- द्वारका एक्सप्रेसवे का कार्य 98% पूरा हो चुका है।
- अर्बन एक्सटेंशन रोड का कार्य 95% तक पूरा हुआ।
- डीएनडी इंटरवेंज- कालिंदी कुंज-फरीदाबाद-बल्लभगढ़, सोहना व जेवर एयरपोर्ट लिंक रोड का कार्य 93 प्रतिशत पूरा हो चुका है।

जाएगा, जो आगे फरीदाबाद और गुरुग्राम से भी जुड़ेगा। इसके अलावा, दिल्ली से कटरा और अमृतसर को जोड़ने वाला हाइवे, जो अर्बन एक्सटेंशन रोड (यूईआर) से कनेक्ट होगा, तथा यूईआर-2 का दूसरा एक्सटेंशन, जो अलीपुर से ट्रानिका सिटी और दिल्ली-देहरादून मार्ग से जुड़ेगा, भी इन योजनाओं में शामिल हैं। इसके अलावा, सराय काले खां से

आईजीआई एयरपोर्ट तक टनल के निर्माण की फिजिबिलिटी का अध्ययन भी चल रहा है।

मुख्यमंत्री ने बताया कि रोहतक रोड, पंजाबी बाग से नांगलोई, आश्रम से बदरपुर और एमजी रोड जैसे प्रमुख मार्गों को अब एनएचएआई (राष्ट्रीय राजमार्ग प्राधिकरण) को हस्तांतरित कर दिया गया है। इन सड़कों को एनएचएआई सिग्नल फ्री बनाएगा। इस कार्य में

20 किलोमीटर लंबी सड़क का निर्माण होगा

मुख्यमंत्री ने बताया कि इंदलोक मेट्रो स्टेशन से मुनक नहर के किनारे होते हुए सोनीपत तक लगभग 20 किलोमीटर लंबी सड़क का निर्माण किया जाएगा। यह परियोजना हरियाणा और दिल्ली के बीच यात्रा करने वाले यात्रियों को लाभ देगी, जो फिलहाल केवल आजादपुर से मुकरबा चौक होते हुए हाईवे का उपयोग कर पाते हैं।

राजधानी की प्रस्तावित योजना

- शिव मूर्ति से नेशनल मंडेला रोड पर भूमिगत टनल
- आईएनए से एयरपोर्ट तक एलिवेटेड रोड बनेगा। बाद में फरीदाबाद तक जाएगा
- अर्बन एक्सटेंशन रोड -2 का दूसरा एक्सटेंशन अलीपुर ट्रानिका सिटी तक बनेगा

पीडब्ल्यूडी (लोक निर्माण विभाग) भी सहयोग करेगा।

मुख्यमंत्री ने बताया कि इस परियोजना की विस्तृत रिपोर्ट जल्द तैयार की जाएगी और एनएचएआई इसे प्राथमिकता के आधार पर लागू करेगा। आरयूबी (रोड अंडर ब्रिज) और आरओबी (रोड ओवर ब्रिज) के निर्माण के लिए एनएचएआई द्वारा 150 करोड़ रुपये की मंजूरी दी गई है।



Corporate Communications Directorate

THE HINDU

DELHI

5 JUNE 2025

Adani Airports raises \$750 mn

The Hindu Bureau
MUMBAI

Adani Airports Holdings, a subsidiary of Adani Enterprises Ltd., said it has raised \$750 million via external commercial borrowings (ECB) from a consortium of international banks.

The transaction was led by First Abu Dhabi Bank, Barclays PLC, and Standard Chartered Bank.



Corporate Communications Directorate

HINDUSTAN TIMES

PATNA

4 JUNE 2025

Travellers can sail to Navi Mum airport from Radio Club jetty in 40 minutes

Saurabha Kulshreshtha

htmumbai@hindustantimes.com

MUMBAI: In a step towards enhancing connectivity to the upcoming Navi Mumbai International Airport, the City and Industrial Development Corporation (CIDCO) and the Maharashtra ports department on Monday discussed plans to launch a water taxi service from South Mumbai.

The service, which will operate from the soon-to-be-developed jetty at Radio Club

in Colaba, is expected to ferry passengers to the airport in approximately 40 minutes. Electric water taxis will be used for the route, offering a faster and more sustainable travel option.

Currently, travellers driving from South Mumbai to the airport site via the Mumbai Trans Harbour Link (MTHL) can expect a journey of about 60 to 75 minutes, depending on traffic conditions. The water taxi could therefore save up to 30 plus minutes of

travel time, along with reducing road congestion and fuel consumption.

The proposal follows chief minister Devendra Fadnavis's directive during a review meeting on April 24, where he emphasised the need for multi-modal transport connectivity to the Navi Mumbai airport. He directed that the new airport should be linked by road, rail, metro, and water transport to ensure seamless access.

At Monday's meeting,

CIDCO's managing director Vijay Singhal presented the proposal to Ports Minister Nitesh Rane. The Maharashtra Maritime Board (MMB), which falls under the ports department, will facilitate the construction of a jetty adjacent to the airport to enable direct water access.

Rane directed officials to prepare a formal proposal for the construction of the jetty and terminal, and to initiate the approval process with the airport authorities.



Corporate Communications Directorate

THE INDIAN EXPRESS

DELHI

5 JUNE 2025

World Environment Day: Delhi airport to distribute over 6,000 seed balls to all passengers today

New Delhi: Delhi airport will be distributing seed balls to flyers on Thursday on the occasion of World Environment Day.

"As part of its ongoing commitment to green practices, the airport will distribute over 6,000 seed balls to flyers on the occasion

of World Environment Day, encouraging them to play a direct role in reforestation and ecological preservation," the Delhi airport

said in a statement Wednesday.

"The seed balls include a carefully curated mix of fruit-bearing and environmentally beneficial

tree species — Lemon, Tamarind, and Gooseberry (*Amla*), along with Neem and Peepal. These species have been selected for

their ecological value, medicinal properties, and ability to thrive in varied climatic conditions," it also said. **ENS**



Corporate Communications Directorate

MINT

DELHI

5 JUNE 2025

\$750 mn

THE AMOUNT Arani Airports Holdings raised through ECBs from a consortium of international banks to refinance debt, expand capacity across multiple airports.



Corporate Communications Directorate

MILLENNIUM POST

DELHI

5 JUNE 2025

Adani Airports Holdings clinches \$750 million global financing

AHMEDABAD: Adani Airports Holdings Ltd (AAHL), India's largest private airport operator and a subsidiary of Adani Enterprises Limited, has raised \$750 million via External Commercial Borrowings (ECB) from a consortium of international banks. The transaction was led by First Abu Dhabi Bank, Barclays PLC, and Standard Chartered Bank.

The proceeds will be used to refinance existing debt, invest in infrastructure upgrades, and capacity expansion across the six airports viz. Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati, and Thiruvananthapuram; scale the non-aeronautical businesses, including Retail,



F&B, Duty Free and services across the airport network.

AAHL served 94 million passengers in financial year 2024–25 with an overall capacity of 110 million passengers, further it aims to triple capacity to 300 million passengers per annum by 2040 through phased development.

As part of this roadmap, the Navi Mumbai International Air-

port is expected to be operational shortly, adding 20 million passengers in the first phase, with capacity expanding up to 90 million annually in a phased manner, significantly boosting the Mumbai region's aviation infrastructure.

"The trust placed in us by leading global financial institutions underscores the long-term value and potential of India's aviation infrastructure. AAHL is well on its path to deliver exceptional customer experiences, leveraging technology for seamless operations, and prioritizing sustainability and community engagement across its airport network," said Arun Bansal, CEO of AAHL. **MPOST**



Corporate Communications Directorate

PIONEER

DELHI

5 JUNE 2025

अदाणी एयरपोर्ट्स ने ऋणदाताओं से 75 करोड़ डॉलर जुटाए

मंगलुरु/नई दिल्ली। अदाणी एयरपोर्ट्स होल्डिंग्स लिमिटेड (एएचएल) ने बुधवार को कहा कि वृद्धि के अगले चरण के वित्तपोषण के लिए उसने अंतरराष्ट्रीय बैंकों के एक गठजोड़ से 75 करोड़ डॉलर जुटाए हैं। बैंकों के इस गठजोड़ में फर्स्ट अबू धाबी बैंक, बार्कलेज पीएलसी और स्टैंडर्ड चार्टर्ड शामिल हैं। अदाणी समूह की कंपनी एएचएल ने कहा कि इस वित्त का इस्तेमाल मौजूदा कर्ज को चुकाने और अपने हवाई अड्डा नेटवर्क में बुनियादी ढांचे के विकास के लिए किया जाएगा।

अदाणी एंटरप्राइजेज लिमिटेड की अनुपंगी एएचएल ने बयान में कहा, इस राशि का उपयोग मौजूदा ऋण को चुकाने, बुनियादी ढांचे के उन्नयन में निवेश करने और छह हवाई अड्डों की क्षमता विस्तार पर किया जाएगा।

इसके अलावा खुदरा, खानपान, इयूटी फ्री दुकानों और हवाई अड्डा नेटवर्क में सेवाओं सहित गैर-वैमानिकी व्यवसायों को बढ़ाया जाएगा। एएचएल द्वारा प्रबंधित छह हवाई अड्डों में अहमदाबाद, लखनऊ मंगलुरु, जयपुर, गुवाहाटी और तिरुवनंतपुरम शामिल हैं।



Corporate Communications Directorate

THE PIONEER

DELHI

5 JUNE 2025

Adani Airports raises \$750 million to boost infrastructure

PIONEER NEWS SERVICE ■ Ahmedabad

Adani Airports Holdings Ltd (AAHL), India's largest private airport operator and a subsidiary of Adani Enterprises Ltd, has secured \$750 million through External Commercial Borrowings (ECB) from a consortium of global banks to fund infrastructure expansion and refinance debt.

The financing deal, finalised with First Abu Dhabi Bank, Barclays PLC and Standard Chartered Bank as lead arrangers, is set to accelerate AAHL's development plans across its airport portfolio, which includes six key facilities in Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram.

AAHL's expansion signals larger trends in India's aviation sector, which continues to see strong growth driven by rising demand and Government focus on modernising infrastructure

AAHL said the capital will support infrastructure upgrades, boost airport capacity and scale up its non-aeronautical businesses, such as retail, food and beverage, duty-free, and other passenger services.

The operator handled 94 million passengers in fiscal year 2024-25 across its current network, which has an installed

capacity of 110 million passengers annually. AAHL aims to triple this to 300 million passengers per year by 2040 through phased development.

A key part of this growth strategy includes the Navi Mumbai International Airport, which is slated to become operational shortly. The airport will initially handle 20 million passengers annually, with plans to scale up to 90 million over time, strengthening aviation infrastructure in the Mumbai metropolitan region.

"The trust placed in us by leading global financial institutions underscores the long-term value and potential of India's aviation infrastructure," said Arun Bansal, CEO of AAHL. "We are committed to delivering world-class airport experiences,

leveraging technology for efficiency and sustainability while engaging with communities meaningfully."

Legal advisors for the transaction included Latham and Watkins LLP and Linklaters LLP under English law, and Cyril Amarchand Mangaldas and TT&A under Indian law.

AAHL's expansion underscores broader trends in India's aviation sector, which continues to experience strong growth driven by rising passenger demand and Government focus on modernising infrastructure. The company emphasised its long-term goal of setting new global benchmarks in service quality and environmental stewardship across its expanding airport network.

जयपुर एयरपोर्ट का होगा विस्तार



जयपुर, लोकसत्य

जयपुर इंटरनेशनल एयरपोर्ट में 15,000 वर्ग मीटर का विस्तार किया जा रहा है। करीब 600 करोड़ रुपए की लागत से इस एयरपोर्ट को सालाना 80 लाख यात्रीभार के लिए सुविधाओं के हिसाब से तैयार किया जा रहा है। इसकी मौजूदा यात्री भार क्षमता 61 लाख सालाना है। इस एयरपोर्ट के टर्मिनल 2 पर नया इन्फ्रास्ट्रक्चर तैयार किया जाएगा। करीब 14 परियोजनाएं इसके लिए

यहां शुरू की गई हैं। इन परियोजनाओं को 2027 तक पूरा कर लिया जाएगा।

एयरपोर्ट अधिकारियों के अनुसार वर्तमान में टर्मिनल 2 पर 39 चेक इन काउंटर हैं। इनकी संख्या अब बढ़कर 63 हो जाएगी। जिससे यात्रियों के चेक इन टाइम में काफी कमी आ सकेगी।

इसके साथ ही टर्मिनल पर 8 नए सेल्फ बैगेज ड्रॉप काउंटर भी बनेंगे। जयपुर में ऐसे काउंटर पहली बार लगाए जा रहे हैं। वहीं सुरक्षा प्रबंधों

योजना

- 600 करोड़ के 14 प्रोजेक्ट शुरू, 24 नए काउंटर सहित कई नई सुविधाएं होंगी शुरू

को बढ़ाने के लिए 9 नई एक्सरे बैगेज इन्स्पेक्शन सिस्टम मशीनों को भी यहां लगाया जाएगा।

फिलहाल यहां पहले से 9 एक्सरे इन्स्पेक्शन सिस्टम मौजूद हैं। अब इनकी संख्या बढ़कर 18 हो जाएगी। टर्मिनल पर बोर्डिंग गेट भी 6 से बढ़ाकर 10 किए जाएंगे। ताकि एक साथ ज्यादा विमानों में बोर्डिंग की जा सके। इसके लिए दो नए एयरोब्रिज बनेंगे। टर्मिनल 2 की दूसरा मंजिल पर ये एयरोब्रिज लगाए जाएंगे। इससे विमानों के टर्नअराउंड का समय भी कम होगा। इसके साथ ही पोच क्षेत्र में 6 हजार वर्गमीटर का फोरकोर्ट एरिया भी विकसित किया जा रहा है। इससे एयरपोर्ट आने-जाने वाले आम लोगों को भी सहूलियत होगी।



Corporate Communications Directorate

THE STATESMAN

DELHI

5 JUNE 2025

Adani raises \$750 million to expand airports, refinance debt

STATESMAN NEWS SERVICE
MUMBAI, 4 JUNE

Adani Airports Holdings Ltd (AAHL) has raised \$750 million in external commercial borrowings from a consortium of international lenders to refinance US\$400 million in existing debt, as well as allocate the rest to finance expansion plan of six airports, besides AAHL's non-aeronautical businesses, Adani Enterprises said in a filing made to the stock exchange on Wednesday.

The six airports in focus are located in Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram.

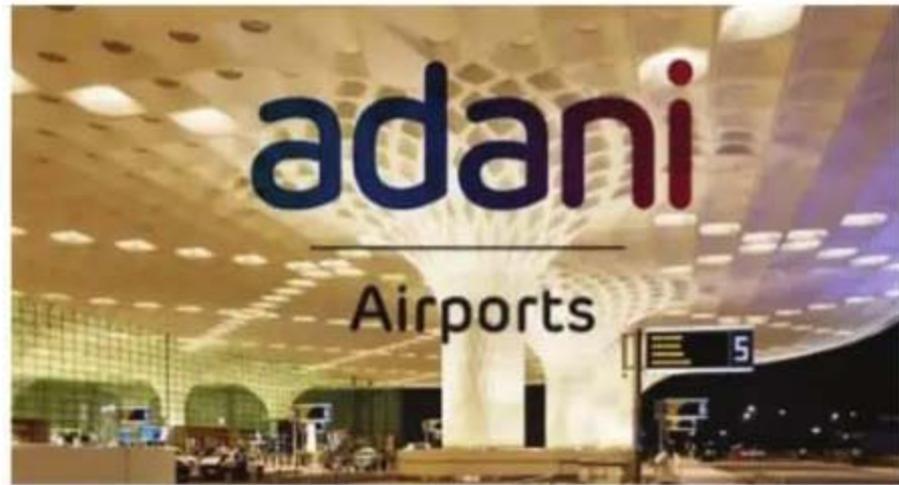
AAHL plans to use the funds to support infrastructure upgrades and expand capacity at these locations. Additional investment will go towards developing its retail, food and beverage, duty-free shopping arcades and other non-aeronautical

operations.

The funds were raised by a consortium of international lenders by First Abu Dhabi Bank, Barclays and Standard Chartered Bank.

"The trust placed in us by leading global financial institutions underscores the long-term value and potential of India's aviation infrastructure. AAHL is well on its path to deliver exceptional customer experiences, leveraging technology for seamless operations, and prioritising sustainability and community engagement across its airport network," AAHL Chief Executive Officer Arun Bansal said.

Significantly, Adani Airports handled 94 million passengers, with a total capacity of 110 million, in the financial year ended 31 March 2025 and the company aims to triple its capacity to 300 million passengers annually by 2040, through



The six airports in focus are located in Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati and Thiruvananthapuram. AAHL plans to use the funds to support infrastructure upgrades and expand capacity at these locations. Additional investment will go towards developing its retail, food and beverage, duty-free shopping arcades and other non-aeronautical operations.

phased development.

As part of this expansion, the Navi Mumbai Interna-

tional Airport is expected to become operational shortly, with an initial capacity

of 20 million passengers and a long-term target of 90 million passengers.



Corporate Communications Directorate

THE TIMES OF INDIA

DELHI

5 JUNE 2025

Adani Airports raises \$750mn from int'l bks

TIMES NEWS NETWORK

New Delhi: Adani Airports Holdings (AAHL) Wednesday said it has raised \$750 million via external commercial borrowings from a consortium of international banks. The transaction was led by First Abu Dhabi Bank, Barclays, and Standard Chartered Bank.

The company says it will “use the proceeds to refinance existing debt, invest in infrastructure upgrades, and capacity expansion across six airports—Ahmedabad, Lucknow, Mangaluru, Jaipur, Guwahati, and Thiruvananthapuram, scale non-aeronautical businesses, including retail, F&B, duty free and services across airport network”

AAHL is India's largest private airport operator (in terms of number of airports it operates) and a subsidiary of Adani Enterprises. The company saw 9.4 crore passengers in 2024-25, with an overall capacity of 11 crore passengers.

Prepaid auto services to take off at airport's T2 before June-end: MIAL

Somit.Sen@timesofindia.com

Mumbai: Prepaid autorickshaw services will begin at the city airport's Terminal 2 before the end of the month. Although clearances from state govt, MMRTA, and other authorities have been secured, works like software updates with prepaid tariffs, establishment of counters for issuing prepaid receipts, provision of seats for differently abled passengers, and a bay for luggage trolleys, as well as minor infrastructure work, remain to be completed, according to a senior official from Mumbai International Airport Ltd (MIAL) on Monday.

Last month, state transport minister Pratap Sarnaik announced that the prepaid auto service would begin from T2 on June 1. He indicated he obtained all clearances and organised meetings of all sta-



File pic

All clearances have been received for the prepaid auto services at city airport's T2

keholders, placing responsibility on the airport authorities to initiate the prepaid stand.

The MIAL official said: "We run a prepaid taxi system at the airport. As for autos, the RTO already provided us with the rate cards for different destinations, and

this will be fed into our system very soon. We will be handling more autos at the airport, and therefore a proper infrastructure needs to be created to avoid chaos."

NGO Happy to Help has offered its services for operating the prepaid stand. An MIAL official said their assistance may be accepted, but overall supervision and management of the prepaid auto operations would remain with the airport authorities. MIAL will also receive support from the traffic police to monitor the autos.

"Prepaid autos will put an end to commuters being fleeced or dropped midway during their journey, as was reported in some incidents at airport's T2 in recent months," said a transport activist. "The system will regulate rogue drivers and deter those who insist on fixed, inflated fares."



Corporate Communications Directorate

AMAR UJALA

DELHI

5 JUNE 2025

पटना जा रहे विमान को बम से उड़ाने की धमकी, आपात लैंडिंग

पटना।अहमदाबाद से पटना आ रहे इंडिगो एयरलाइंस के एक विमान में बुधवार दोपहर बम होने की सूचना से अफरा-तफरी मच गई।



दोपहर
12:45 बजे
मिली इस
धमकी के
बाद सुरक्षा

एजेंसियां तत्काल अलर्ट हो गईं। विमान संख्या 6ई-2433 को पटना एयरपोर्ट पर आपात स्थिति में लैंड कराया गया। इसमें कुल 195 यात्री सवार थे। फ्लाइट को अलग खड़ा कर बम निरोधक दस्ते ने सघन तलाशी ली गई। हालांकि कुछ संदिग्ध नहीं मिला। ब्यूरो



Corporate Communications Directorate

DAINIK BHASKAR

DELHI

5 JUNE 2025

आबकारी नीति घोटाले में आरोपी है पूर्व सीएम केजरीवाल का पासपोर्ट रिन्यू कराने को कोर्ट ने दी मंजूरी

एजेंसी | नई दिल्ली

दिल्ली की एक अदालत ने बुधवार को कहा कि अगर पूर्व मुख्यमंत्री अरविंद केजरीवाल का पासपोर्ट 10 साल के लिए रिन्यू किया जाता है, तो उसे कोई आपत्ति नहीं है। केजरीवाल दिल्ली आबकारी नीति से जुड़े कथित घोटाले में आरोपी हैं। यह मामला सीबीआई और इंडी जांच के दायरे में है। स्पेशल जज दिग विनय सिंह ने कहा कि चूंकि फिलहाल केजरीवाल विदेश यात्रा की अनुमति नहीं मांग रहे हैं, इसलिए पासपोर्ट रिन्यूअल की मंजूरी दी जा सकती है। कोर्ट ने यह भी स्पष्ट किया कि जमानत की शर्तों के अनुसार, विदेश यात्रा के लिए उन्हें पहले से कोर्ट की अनुमति लेनी होगी।

कोर्ट ने कहा, अरविंद केजरीवाल द्वारा पासपोर्ट रिन्यू कराने के लिए दी गई अर्जी को मंजूरी दी जाती है। कोर्ट को कोई आपत्ति नहीं है अगर उनका पासपोर्ट नियमों के अनुसार 10 साल के लिए रिन्यू किया जाता है। सीबीआई और इंडी दोनों ने इस अर्जी का विरोध किया था। इंडी ने कहा कि पासपोर्ट 10 साल के लिए रिन्यू नहीं किया जाना चाहिए, जबकि सीबीआई ने कहा कि आमतौर पर ऐसे मामलों में पासपोर्ट 5 साल के लिए रिन्यू किया जाता है। हालांकि, कोर्ट ने यह भी स्पष्ट किया कि यह आदेश पासपोर्ट अथॉरिटी के अधिकार को प्रभावित नहीं करता। पासपोर्ट रिन्यू करने या न करने का अंतिम फैसला पासपोर्ट विभाग के नियमों के अनुसार ही होगा।

अहमदाबाद से पटना आ रही इंडिगो की फ्लाइट में बम की सूचना से मचा हड़कंप

पटना, 4 जून (देशबन्धु)। अहमदाबाद से पटना आ रही इंडिगो एयरलाइंस की फ्लाइट में बम होने की सूचना मिलते ही हड़कंप मच गया। फ्लाइट में सवार 195 यात्रियों की जान सांसत में आ गई। इस धमकी के बाद पटना एयरपोर्ट पर हाई अलर्ट घोषित कर दिया गया और विमान की आपातकालीन लैंडिंग कराई गई। बम निरोधक दस्ता और डॉग स्क्वाड की टीम के जांच के बाद फ्लाइट को सुरक्षित घोषित किया गया। इसी के साथ इंडिगो की विमान संख्या 6ई 921 में बम होने की सूचना गलत साबित हुई। फ्लाइट में बम होने की खबर तब सामने आई जब इंडिगो की अहमदाबाद-पटना विमान पटना पहुंचने ही वाली थी। दोपहर 12 बजकर 45 मिनट पर इंडिगो की स्टेशन मैनेजर शालिनी को उनके व्हाट्सएप पर बम होने की धमकी मिली। उन्होंने तत्काल एयर ट्रांफिक कंट्रोल को इस बात की जानकारी दी। जिसके बाद विमान को सिर्फ 8 मिनट के भीतर 12:53 बजे रनवे पर सुरक्षित लैंड करा लिया गया। सूचना मिलते



यात्रियों की अटकी सासे, मची अफरातफरी

ही पटना एयरपोर्ट पर संबंधित विमान की सघन जांच की गई। सीआईएसएफ की भी तैनाती वहां कर दी गई। अगले एक घंटे तक विमान की गहन तलाशी ली गई। यात्रियों को विमान से बाहर नहीं निकाला गया, जिससे सभी यात्रियों को घड़कनें तेज हो गई थी। पूरी तलाशी के दौरान कोई संदिग्ध वस्तु या विस्फोटक सामग्री बरामद नहीं हुआ। करीब दोपहर 2 बजे विमान को दोबारा रनवे पर लाया गया और सभी यात्रियों को सुरक्षित

धमकी भेजने वाले की तालश हुई तेज

घटना की सूचना मिलते ही सीआईएसएफ, बिहार पुलिस, एयरपोर्ट प्रशासन और खुफिया एजेंसियां अलर्ट हो गईं। धमकी भेजने वाले की पहचान के लिए तकनीकी विश्लेषण शुरू कर दिया गया है। शुरुआती जानकारी के अनुसार, धमकी व्हाट्सएप के जरिए भेजी गई, जिसे अब ट्रैस करने की प्रक्रिया चल रही है। यह कोई पहली बार नहीं है जब पटना एयरपोर्ट पर विमान सुरक्षा को लेकर गंभीर मामला सामने आया हो। कुछ दिन पहले पुणे से पटना आ रही फ्लाइट पर लेजर लाइट छली गई थी, जिससे बड़ हानि टल गया था। अब बम की धमकी ने सुरक्षा व्यवस्था को लेकर नए सवाल खड़े कर दिए हैं।

बाहर निकाला गया।



Corporate Communications Directorate

DECCAN CHRONICLE

HYDERABAD

4 JUNE 2025

MANY | ROUTES

Certainty on taxes will be important to exploit India's aviation market: IATA

India set to outpace China in aviation

New Delhi, June 3: The international air transport association (IATA) on Tuesday said India has a complex taxation system and greater certainty on taxes will be important to exploit the potential of the country's fast growing civil aviation market.

India is among civil aviation markets that has great growth opportunities and its growth rate is expected to surpass that of China, IATA director general Willie Walsh said.

Against the backdrop of some foreign airlines rec-

eiving tax notices in India in recent times, Walsh said "India has a very complex tax system and it has been a feature of our industry for many years. So, it is not a new issue".

For the country to fully exploit the potential and to translate the vision into a reality, Walsh said the issue of taxation does have to be addressed.

"That's not to say that you have to eliminate the taxation, but I think you do need to have a clearer understanding as to how the taxation rules apply,"

HUGE MARKET

ISSUE OF TAXATION does have to be addressed, if India to exploit potential civil aviation market, IATA director said.

Walsh said at a briefing in the national capital.

Elaborating on the issue, he said that airlines sometimes get a new interpretation of an existing rule that's completely different to the way it was interpret-

Airlines want efficient airport operations at cost-effective price.



ed previously.

Such a situation then leads to a claim for taxes that haven't been paid and it leads to years of litigation and discussions which eventually get resolved. In many cases it

gets resolved in favour of the airline, Walsh noted.

Going forward, he said, "if India is to genuinely exploit the massive opportunity that exists here, greater certainty around taxation would be important".

The grouping has also been vocal about airport charges being higher in various parts of the world.

Walsh said airlines want efficient airport operations at a cost-effective price. "We want airports make long-term investments that can be afforded by industry". — PTI



The Asia Pacific delivered an impressive revenue per passenger km growth of 17.3% in 2024.

Airlines to earn just \$2.6 from an Indian passenger this year

Global profit
'broadly flat'
at \$36 bn

SHEMIN JOY
NEW DELHI, DHNS

Airlines are likely to earn just \$2.6 from a flier from India and other Asia-Pacific regions in 2025 as against \$27.2 from the Middle East, \$11.1 from North America and \$8.9 from Europe. The least will be from Africa, where an airline is earning \$1.3 from a passenger.

The 'Global Outlook for Airport: Protectionism on the Rise' report by the International Air Transporters Association (IATA) said it expects the airlines' revenue to remain broadly flat compared to 2024, forecasting a net profit of \$36 billion at a still meager 3.7% net profit margin.

"Although this performance is among the best in the industry's history, it is nevertheless the case that airlines' net margin is only half of what all global industries achieve on average," it said.

The earnings per passenger in the Asia Pacific region are unlikely to touch the 2019 figure of \$2.9 or \$2.8 in 2023 but

will surpass the estimates for 2024 at \$2.3.

The Asia Pacific delivered an impressive RPK (revenue per passenger km) growth of 17.3% in 2024, with a projected increase of 9% in 2025.

However, the report said, the economic landscape poses 'some challenges', as the GDP forecast for the region, particularly China, has been revised down from 4.6% to 4% primarily due to the US trade policy and China's domestic demand issues.

"China's substantial investments in high-speed rail present both challenges and opportunities for air transport. While high-speed trains compete with short-haul domestic flights up to 1,500 km, they generate feeder traffic to airports, creating a dynamic interplay between rail and air travel," it said.

The revenue from a passenger in the Middle East was \$30.1 in 2023 while the estimates for 2024 were pegged at \$28.5.

Africa will see a marginal increase from 2024 estimates of \$1.2 to \$1.3. It has been in the negative between 2020 to 2022. The IATA figures showed that the per-passenger earnings in Europe have surpassed the 2019 level of \$5.1 but may not surpass \$9.7 in 2023. The estimates for 2024 have been put at \$8.

ET GRAPHICS

Aviation Soars, But Profits Still On the Ground

India's aviation sector is expanding rapidly, but overall profitability remains elusive—not just for Indian carriers, but globally as well, said Marie Owens Thomsen, chief economist, International Air Transport Association (IATA). IATA's latest outlook projects the global airline industry will earn just \$7.2 per passenger in 2025, a slight improvement from \$6.8 in 2024. West Asia leads with \$27.2, followed by North America at \$11.1, and Europe at \$8.9. Asia Pacific, where India belongs, trails with a forecast of only \$2.6 per passenger. While India-specific figures weren't shared, Thomsen said the country likely sits below the regional average due to high costs and competitive pricing.

Text: FORUM GANDHI

PAIN POINTS

- 1 Turnover
- 2 Margins

India's rising per capita GDP encouraging, but lags developed economies: IATA

PROFITABILITY REQUIREMENTS

- 1 Scale
- 2 Pricing power, which is currently limited in India

Air transportation is a uniquely available growth accelerator: IATA

Airlines globally also face a skewed value chain



EXPERT TAKE

A value chain is a concern for airlines everywhere... nobody set out to create a super skewed value chain... but unfortunately, that's sort of where we've ended up. Our industry globally has never made a profit margin in excess of 5%

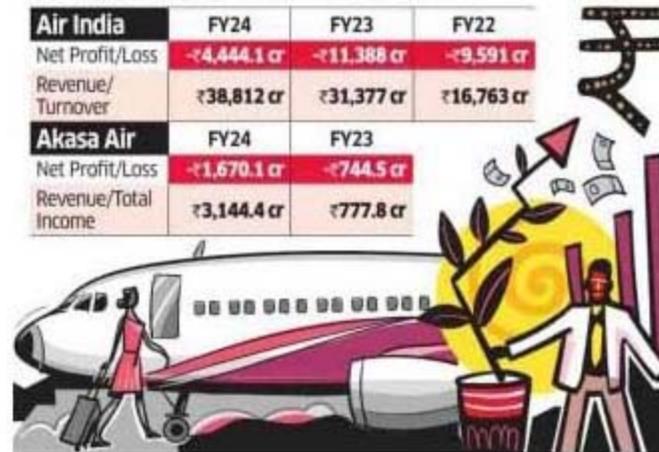
MARIE OWENS THOMSEN
Chief economist, IATA

FLIGHT STATUS

IndiGo	FY25	FY24	FY23	FY22
Net Profit/Loss	₹7,258.4 cr	₹8,172.5 cr	₹-3,058 cr	₹-6,161.8 cr
Revenue from Operations	₹80,802.9 cr	₹68,904.3 cr	₹55,881.4 cr	₹25,931 cr
SpiceJet	FY25*	FY24	FY23	FY22
Net Profit/Loss	₹20.4 cr	₹-409.4 cr	₹-1,512.9 cr	₹-1,744.3 cr
Revenue/Total Income	₹1,140.7 cr	₹8,497 cr	₹9,897.1 cr	₹6,603.6 cr

*Q3 FY25 (Oct - Dec 2024 Quarter) - Latest Available Quarterly Data

Air India	FY24	FY23	FY22
Net Profit/Loss	₹-4,444.1 cr	₹-11,388 cr	₹-9,591 cr
Revenue/Turnover	₹38,812 cr	₹31,377 cr	₹16,763 cr
Akasa Air	FY24	FY23	
Net Profit/Loss	₹-1,670.1 cr	₹-744.5 cr	
Revenue/Total Income	₹3,144.4 cr	₹777.8 cr	



DGCA Audit Finds Compliance Violations by Turkish Airlines

Turkish cos under lens since Turkiye's support to Pak during recent conflict

Our Bureau

New Delhi: India's aviation regulator said it found multiple safety and compliance violations by Turkish Airlines during recent inspections at major Indian airports, raising concerns over the carrier's adherence to international and domestic aviation standards.

The audit comes at a time when Turkish companies operating in India are under the scanner following Turkiye's support to Pakistan during the recent India-Pakistan military conflict.

The Directorate General of Civil Aviation (DGCA) said it had conducted safety oversight and ramp inspections of Turkish Airlines' passenger and cargo flights at Delhi, Hyderabad, Chennai and Bengaluru between May 29 and June 2.

The regulator said it found multiple deficiencies such as a marshaller—a ground staff member responsible for directing aircraft during taxiing—at Bengaluru Airport operating without proper authorisation or a valid competency card. Such credentials are mandatory under Indian

aviation regulations to ensure the safe movement of aircraft on the ground.

In Hyderabad and Bengaluru, the airline's ground handling agent, Globe Ground India, was found to be operating without a formal service level agreement with Turkish Airlines. Essential ground equipment, including ladders, trolleys, and ground power units, lacked proper accountability.

was transported without the requisite permissions from the regulator.

The DGCA said it has directed Turkish Airlines to address these violations promptly and ensure full compliance with the International Civil Aviation Organization standards.



DGCA WARNING

The regulator has directed Turkish Airlines to promptly address violations and ensure ICAO compliance

liity and monitoring. The absence of formal handovers from the previous ground handler, Celebi, compounded the issue.

In another case, DGCA inspectors found cargo containing hazardous materials, specifically explosives,

In May, the government had revoked security clearance for Turkish ground handler Celebi.

The DGCA last week approved an extension of IndiGo's wet lease agreement with Turkish Airlines for three months, for operating two Boeing 777 aircraft on Delhi-Istanbul and Mumbai-Istanbul routes, after the airline submitted an undertaking to terminate the lease within this extended period.

NATION OF STRATEGIC IMPORTANCE

Local Airlines Nudged to Invest in Air Mauritius

Centre tells carriers after request from Port Louis but cos may not be interested

Arindam Majumder

New Delhi: The Centre has asked carriers to consider a strategic investment in Air Mauritius, the financially strapped national carrier of the African island nation, people aware of the development said. The nudge from the government comes as that airline battles a financial crisis, with a negative equity of \$237 million (₹2,035 crore).

A government official said the move came after the ministry of external affairs got a request from the Mauritian government for a potential strategic investment. It also asked for an increase in flights by Indian carriers to its capital, Port Louis, the person said.

Factsheet

National airline of Mauritius, HQ in Port Louis
99% owned by state-run Airport Holdings



Undergoing severe financial crisis, with negative equity of **\$237 million**

WHY MAURITIUS?

Top FDI source for India

Accounts for **25%** of total FDI inflows

Situated between important maritime lines

India has funded numerous projects there



Need to Raise Funds

►► From Page 1

"To cut losses, Air Mauritius has restructured its network, as part of which it significantly cut flights to India," the official said. "Indian carriers have been asked to launch more flights to cover the shortfall. The airline is also seeking to raise funding by selling equity, so Indian airlines are being requested to consider that, (but) only if it suits their business interest."

Airport Holdings (AHL), controlled by the Government of Mauritius, has a 99% stake in the airline. AHL recently converted ₹1,500 crore of debt into equity as part of the carrier's financial restructuring.

Earlier this year, Mauritius Prime Minister Navin Ramgoolam said the carrier was technically insolvent, casting doubt over its future.

The airline, which earlier operated two weekly flights between Port Louis and Delhi, had considered axing them but then decided to reduce it to one a week, while increasing fares significantly. Spokespersons of the ministry of civil aviation and Air Mauritius didn't respond to

queries on the topic.

Indian airline executives said they are unlikely to be interested in investing in a market that's not a significant source of passengers for them. Besides, they are in the midst of executing their own ambitious expansion plans.

WHY IT MATTERS

Prime Minister Narendra Modi was chief guest at Mauritius' National Day celebrations earlier this year. During his visit, Ramgoolam asked Indian investors to explore opportunities in the island nation, underlining that their participation is "vital" for its economic growth.

Last year, India built an airstrip and a jetty at Agaléga island in that country. Air India held about 8% of Air Mauritius before the former was privatised in 2022.

Experts said Mauritius is of strategic interest to India due to its location on the maritime routes of the Western Indian Ocean Region (WIOR). Geopolitical competition over the region has intensified. China has a military base in Djibouti and extended its engagement with and

presence in Mauritius and other island nations, according to Samir Bhattacharya, associate fellow at Observer Research Foundation.

"Given its diplomatic, cultural and commercial connections in the region, India considers the WIOR a part of its extended neighbourhood," he wrote recently. "Despite geographically being part of Africa, New Delhi categorises both Mauritius and the Seychelles under the Indian Ocean Region division, alongside more proximate states such as Sri Lanka and the Maldives. India is therefore keen to safeguard its influence against Beijing in this region."

While Mauritius is geographically well positioned to attract transit traffic between Africa and Asia, a fast-growing market, competition has surged. That's made it difficult for Air Mauritius to succeed at developing a new east-west hub while maintaining profitability.

Since Air India absorbed Vistara last November, the airline has increased flights, managing to win a portion of the traffic from Air Mauritius while IndiGo continues to capture a significant share of that market. Additionally, Middle East carriers such as Emirates have a strong presence on the route.

DGCA flags safety lapses in Turkish Airlines audit

SWARAJ BAGGONKAR
Mumbai, June 4

THE DIRECTORATE GENERAL of Civil Aviation (DGCA) found deficiencies in a safety oversight and ramp inspections it conducted on passenger and cargo flights of Turkish Airlines.

The inspections, spread over five days, were carried out in Delhi, Hyderabad Chennai and Bengaluru to ensure compliance with both international and national safety regulations, the regulator said in a statement.

As per the findings, the marshaller handling ground operations at the Bengaluru airport lacked proper authorisation and a valid competency card for marshalling functions. A marshaller is a person who visually guides aircraft on the ground, particularly during taxiing and parking manoeuvres.

The regulator also found that during the arrival of the aircraft, the aircraft maintenance engineer was unavailable and the arrival procedure was carried out by a technician instead. Airworks is the authorised engineering service provider for Turkish Airlines.

Also, the airline did not seek permission from the DGCA to transport goods classified under the danger-

UNDER THE LENS

■ As per the findings, the marshaller handling ground operations at the Bengaluru airport lacked proper authorisation

■ The inspections, spread over five days, were carried out in Delhi, Hyderabad Chennai and Bengaluru

■ A marshaller is a person who visually guides aircraft on the ground, particularly during taxiing and parking manoeuvres

■ The regulator also found that during the arrival, the maintenance engineer was unavailable and the procedure was carried out by a technician



ous category. The airline also failed to declare the same.

Finally, DGCA found that no service level agreement was in place between Turkish Airlines and its ground handling agent.

"Equipment such as ladders, step ladders, trolleys, and ground power units lacked proper accountability and monitoring at Hyderabad and Bengaluru, where Globe Ground India was providing ground services without formal handover from Celebi," DGCA said.

The safety audit comes less than a week after the DGCA nodded for the 'last and final' three-month extension to Turkish Airlines' part-

ner IndiGo to use the former's two leased Boeing 777 aircraft. The Indian carrier will have to return the aircraft on or before August 31, 2025.

"The DGCA emphasizes its unwavering commitment to ensuring the safety and regulatory compliance of all foreign operators within Indian airspace. Turkish Airlines has been directed to address these findings promptly and ensure full compliance with ICAO Standards and Recommended Practices as well as DGCA regulations," DGCA added. Further follow-up inspections will be conducted as necessary to ensure continuous safety oversight.



Corporate Communications Directorate

THE FINANCIAL EXPRESS

DELHI

5 JUNE 2025

China weighs ordering hundreds of Airbus jets



CHINA IS CONSIDERING placing an order for hundreds of Airbus SE aircraft as soon as next month, when European leaders visit Beijing to celebrate the countries' long-term ties, according to people familiar with the matter.



Corporate Communications Directorate

FREE PRESS JOURNAL

MUMBAI

4 JUNE 2025

IATA chief says 'Yes' to PM's aspiration of making India as global aviation hub

Dhairya Gajara

NEW DELHI

The director general of International Air Transport Association (IATA) Willie Walsh on Wednesday vouched for PM Narendra Modi's aspiration of making India a global aviation leader. He said that with its impressive aspirations, India will turn into a global aviation hub. Walsh made the statement at the closing press briefing at IATA's 81st annual general meeting held in New Delhi's Bharat Mandapam from June 1 to 3.



The global gathering of aviation stakeholders was organised in India after 42 years. On the second day of the event, PM Modi delivered the keynote address to the global aviation leaders and shared his aspirations of making India a global aviation hub.

IATA DG Walsh also reiterated the PM's statement and said that India's aspirations are

impressive, which will turn it into a hub for global aviation. He also hinted at the government's will and support in that direction to make the aspiration turn into reality, while highlighting the potential growth factors that can help India in its journey.

"The PM emphasised on developing aircraft MRO facilities in India, which has a great opportunity in India. It has the labour and skill required to develop these facilities. We have had discussions about it with the civil aviation minister and there is support from the PM as well."



Corporate Communications Directorate

HINDUSTAN

DELHI

5 JUNE 2025

इंडिगो के अहमदाबाद-पटना विमान में बम की सूचना से हड़कंप

पटना। अहमदाबाद से पटना आ रहे इंडिगो के यात्रियों से भरे विमान 6ई 921 में बम की सूचना मिलने पर बुधवार को हड़कंप मच गया। हालांकि यह सूचना झूठी निकली और विमान की पटना एयरपोर्ट पर सुरक्षित लैंडिंग कराई गई। इसमें क्रू मेंबर सहित 19 यात्री सवार थे।

अहमदाबाद से आ रहा विमान पटना से करीब 25 किलोमीटर दूर 10 हजार फीट की ऊंचाई पर था तभी एक यात्री की नजर विमान के शौचालय में एक टिशू पेपर पर पड़ी जिसपर बम लिखा हुआ था। यात्री ने तत्काल इसकी सूचना क्रू सदस्यों को दी। इसके बाद पायलट और को पायलट तक यह जानकारी पहुंची। विमान दोपहर लगभग 12 बजकर 45 मिनट पर पटना के करीब पहुंचा था। इसके ठीक आठ मिनट बाद विमान की लैंडिंग 12.53 में करा ली गई।



Corporate Communications Directorate

THE HINDUSTAN TIMES

DELHI

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DGCA pulls up Turkish airline after inspections

Neha LM Tripathi

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NEW DELHI: India's aviation regulator has identified multiple safety and compliance violations during inspections of Turkish Airlines operations at four major airports, ordering the carrier to ensure full adherence to international standards, a move that comes amid tensions with Ankara that have spilled over to countries linked to Turkey.

The directorate general of civil aviation (DGCA) conducted safety inspections between May 29 and June 2 at Delhi, Hyderabad, Chennai and Bengaluru airports, and found violations by Turkish Airlines, a statement issued by the civil aviation ministry said on Tuesday.

THE INSPECTIONS SHOWED THE AIRLINE WAS NOT COMPLYING WITH BOTH NATIONAL & INTERNATIONAL SAFETY NORMS

The checks, carried out as per the convention on international civil aviation (ICAO), revealed non-compliance with both international and national aviation safety regulations. The DGCA has directed Turkish Airlines to address the findings and ensure compliance with ICAO standards and recommended practices and DGCA regulations.

continued on → 2

Regulators warn Turkish Airlines of more inspections

→ CONTINUED FROM FRONT FLAP

"Further follow-up inspections will be conducted as necessary to ensure continuous safety oversight," the government statement read.

Turkish Airlines did not respond to a request for a comment. The DGCA flagged several irregularities.

Inspectors found that a cargo consignment containing explosives did not have the required prior approval from the regulator, nor was it properly declared in official documentation - a breach of air cargo safety norms that poses significant security risks.

One of the other lapses was reported in Bengaluru, where the marshaller guiding aircraft lacked proper authorisation and a valid competency card, a critical safety requirement for directing aircraft ground operations.

In another violation, an aircraft maintenance engineer (AME) was unavailable during the arrival of a flight, with the procedure instead being handled by a technician.

Turkish Airlines' authorised maintenance partner in India is Airworks, which is responsible for such activities. Ground handling practices at Hyderabad and Bengaluru further raised red flags. Turkish Airlines was found to be using Globe Ground India as its ground handling agent (GHA) without a formal Service Level Agreement (SLA).

Key equipment such as step

ladders and trolleys was being used without clear accountability or proper handover from the previous service provider, Çelebi.

The compliance issues come as Turkish firms face increased scrutiny following the government's recent crackdown on Turkish aviation companies. Çelebi's contracts were terminated last month after the government pulled its security clearance due to political tensions following Ankara's public support for Pakistan in the recent hostilities between India and its neighbour.

The security wing of the civil aviation ministry - the Bureau of Civil Aviation Security (BCAS) - in an order dated May 15 stated: "In the power conferred upon DG, BCAS, the security clearance in r/o Celebi Airport Services India Pvt. Ltd. is hereby revoked with immediate effect in the interest of National Security."

Çelebi had a presence at nine airports, including Delhi and Mumbai, before its forced exit created operational gaps that appear to have contributed to some of the ground handling irregularities found during the Turkish Airlines inspections.

Despite the tensions, India has maintained a measured approach to Turkish Airlines' passenger operations, recently granting IndiGo a three-month extension to operate two Turkish Airlines aircraft under a damp lease arrangement, though regulators made clear this would be the final extension.



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THE INDIAN EXPRESS

DELHI

5 JUNE 2025

INSPECTIONS REVEAL LAPSES

Ensure compliance with safety norms: DGCA directs Turkish Airlines

SUKALP SHARMA
NEW DELHI, JUNE 4

AMID THE backlash against Turkey in India over the former's open support for Pakistan, India's aviation safety watchdog Directorate General of Civil Aviation (DGCA) has directed Turkish Airlines to ensure full compliance with international civil aviation standards and practices as well as DGCA regulations.

The directions follow inspections of the carrier's passenger and cargo flights at four Indian airports, which revealed some lapses, including improper and incomplete paperwork for carriage of "dangerous goods".

The past few weeks have seen a growing clamour for a boycott of Turkey and review of Turkish firms' presence in India in the wake of Operation Sindoor. The aviation sector has found itself at the centre of deteriorating relationship between India and Turkey. The Indian government

has already revoked the security clearance of Istanbul-headquartered airport ground handling major Celebi, effectively bringing its India operations to a halt overnight.

IndiGo will be terminating its damp lease arrangement for two Turkish Airlines aircraft within three months, and Air India plans to gradually stop using the services of Turkish Technic for heavy maintenance of some of its wide-body aircraft.

The DGCA conducted safety oversight and ramp (SOFA/RAMP) inspections of Turkish Airlines' passenger and cargo flights at Delhi, Hyderabad, Chennai, and Bengaluru from May 29 to June 2. According to the regulator, the inspections were carried out to ensure compliance with both international and national safety regulations. The DGCA will conduct follow-up inspections "as necessary to ensure continuous safety oversight".

FULL REPORT ON
www.indianexpress.com



Corporate Communications Directorate

THE INDIAN EXPRESS

DELHI

5 JUNE 2025

Air India's Delhi-Manila flights from October

SUKALP SHARMA
NEW DELHI, JUNE 4

TATA GROUP airline Air India Wednesday announced the launch of non-stop flights between Delhi and Manila from October 1, connecting the capitals of India and the Philippines for the first time in over a decade.

Non-stop flights between India and the Philippines were last operated in 2013 by Philippine Airlines, when the carrier suspended the service due to low demand. But a lot has changed over the past 12 years, with significant growth in outbound travel from India and various countries, particularly in Southeast Asia, vying for Indian tourist footfalls.

Starting October 1, Air India's service to Manila will operate five days a week—Monday, Wednesday, Thursday, Saturday, and Sunday—using the Airbus A321neo aircraft with a three-class cabin configuration featuring business class, premium economy, and economy classes. Bookings for the service, with a flight duration of around six-and-a-half hours, are now open across booking channels.

The announcement from Air India comes close on the heels of the Philippines making travel to the country visa-free for Indian tourists for up to 14 days, joining other Southeast Asian countries like Thailand and Malaysia.

FULL REPORT ON
www.indianexpress.com



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JANSATTA

DELHI

5 JUNE 2025

तुर्किए एअरलाइंस में सुरक्षा मानकों की गंभीर अनदेखी

जनसत्ता ब्यूरो
नई दिल्ली, 4 जून।

तुर्किए की प्रमुख एअरलाइन (टर्किश एअरलाइंस) में सुरक्षा मानकों की अनदेखी के गंभीर मामले सामने आए हैं। नागर विमानन महानिदेशालय (डीजीसीए) ने 29 मई से दो जून के दौरान देश के कुछ हवाई अड्डों पर एअरलाइंस के यात्री और कार्गो उड़ानों का निरीक्षण किया।

इस दौरान कर्मियों के पास वैध कार्ड न होना, खतरनाक सामान के लिए डीजीसीए की अनुमति नहीं होने सहित सुरक्षा मानकों की अनदेखी के कई गंभीर मामले सामने आए। डीजीसीए ने भारतीय हवाई क्षेत्र में सभी विदेशी संचालकों की सुरक्षा नियमों के पालन के लिए अपनी प्रतिबद्धता जताते हुए एअरलाइंस को खामियों पर तत्काल

ध्यान देने सहित नियमों का सख्ती से पालन करने के निर्देश दिए हैं। साथ ही कहा है कि, इस तरह की सुरक्षा निगरानी सुनिश्चित करने के लिए आगे भी निरीक्षण किए जाएंगे। अंतरराष्ट्रीय नागरिक उड्डयन संगठन (आइसीएओ) के अनुच्छेद 16 के तहत उड़ानों की सुरक्षा समेत मानकों के मुताबिक नियमों के पालन की जांच की गई। पांच दिनों तक किए गए निरीक्षण सेफ्टी ओवरसाइट/ रैंप (सोफा/ रैंप) का निरीक्षण किया।

डीजीसीए ने सुरक्षा मानकों का सख्ती से पालन करने के लिए निर्देश।

निरीक्षण के दौरान बंगलुरु में जमीन पर संचालन कार्य का जिम्मा संभालने वाले मार्शलर के पास वैध योग्यता कार्ड नहीं मिले जबकि एक हवाई अड्डे पर उड़ान के पहुंचने पर विमान रखरखाव इंजीनियर (एएमई) भी मौजूद नहीं थे, नतीजतन उनकी गैर मौजूदगी में उड़ानों के रखरखाव से जुड़े सभी कार्य तकनीशियन द्वारा किए गए।



Corporate Communications Directorate

THE MORNING STANDARD

DELHI

5 JUNE 2025

Turkish Airlines told to ensure compliance with norms amid violations

S LALITHA @ New Delhi

THE Directorate General of Civil Aviation (DGCA) has directed the Turkish Airlines to ensure compliance with regulations after it was found to be "violating basic aircraft maintenance procedures and norms on handling dangerous goods". The directive follows the DGCA's three-day inspection of the Airlines that concluded on June 2.

The Centre finally permitted it to extend the contract by three months after the current deadline expired (on May 31) in place of the six months extension it had sought.

An official release from the Civil Aviation Ministry on Wednesday said the DGCA conducted a Safety Oversight and Ramp inspection of the passenger and cargo flights of Turkish Airlines at Delhi, Hyderabad, Chennai, and Bengaluru from 29 May to June 2. This was in accordance with Article 16 of the Convention on International Civil Aviation Organisation (ICAO).

According to the key findings by the Authority – maintenance of the aircraft after its arrival at the airport were carried out by a technician instead of an Aircraft Maintenance Engineer (AME) as mandated by rules. This was because the AME was not available, the DGCA found.

The DGCA has directed Turkish Airlines to address these findings promptly and ensure full compliance with ICAO standards and recommended practices as well as DGCA regulations. "Further follow-up inspections will be conducted as necessary to ensure continuous safety oversight," the release said, adding, inspections were carried out to ensure compliance with safety norms.

'Dangerous cargo'

During the Delhi airport inspection, the DGCA found that the "cargo contained dangerous goods for which permit was required from DGCA for carriage of explosives to/ from India.

'Improper handling'

In yet another violation, no Service Level Agreement was in place between Turkish Airlines and its ground handling agent. Equipment such as ladders, trolleys, and Power Units lacked proper accountability.



Corporate Communications Directorate

THE TIMES OF INDIA

DELHI

5 JUNE 2025

Surprise check on Turkish Airlines plane finds explosives

New Delhi: India has warned Turkish Airlines to comply with rules after surprise inspections of its aircraft at four airports revealed lapses, including alleged carriage of explosive on one flight without disclosing the dangerous cargo.

DGCA conducted "safety oversight and ramp" inspections of the airline's passenger and cargo flights at Delhi, Hyderabad, Chennai and Bengaluru from May 29 to June 2. Turkish's operations to India will be under the lens as DGCA will conduct follow-up inspection "as necessary to ensure continuous safety oversight".

"The cargo contained dangerous goods for which permission (is) required from DGCA for carriage of explosives to/from over India. This was not found to be attached nor was it mentioned in the dangerous goods declaration," aviation ministry said. "At Bengaluru the marshaller handling ground operations lacked proper authorisation and a valid competency card for marshaller functions. During arrival of aircraft, maintenance engineer was unavailable, and the arrival procedure was carried out by a technician instead."

The check revealed there was no "service-level agreement in place between Turkish Airlines and its ground handling agent", and equipment "lacked proper accountability and monitoring", it added.

Senior officials said the checks were conducted on aircraft operated by the airline. The

'Aviation emissions control needs strong action by govt'

TIMES NEWS NETWORK

The success of the global aviation carbon offsetting scheme hinges on govt's stepping up to the challenge, said International Air Transport Association (IATA) director general Willie Walsh. As airlines brace for the mandatory offsetting of a portion of international flight emissions from Jan 2027, the big question is whether govt's will be able to provide enough carbon credits for airlines to purchase and offset the emissions. Offsetting will put a financial burden on airlines, including those from India. However, the current problem for the airline industry is the dearth of purchase options.

"If CORSIA (Carbon Offsetting and Reduction Scheme for International Aviation) doesn't work the way it should, it won't be because of a lack of action on the part of

'Indian aviation growth rate to outpace China'

The number one growth economy from an aviation point of view is going to be India, said Willie Walsh, director-general, International Air Transport Association (IATA). From 2000 to 2024, both India and China's domestic markets have grown at a similar pace, a compound annual growth rate of 11%. "Going forward, the rate of growth in India will be higher than the rate of growth in China," Walsh said. India has a complex taxation system and "greater certainty" on taxes will be important to exploit the potential of the country's fast-growing civil aviation market, he said. IATA has concluded its annual general meeting held in India after a gap of 42 years. ^{tw}

airlines; it will be because of a lack of action on the part of govt's to make credits available," said Walsh.

"We've been talking to govt's and we have realised that many of them do not understand their obligation under the ICAO-CORSIA agreement to make eligible units available to us. (ICAO stands for International Civil Aviation Organization.) We're seeing more and more countries now acknowledge that there is a need to play their part, but also acknowledge that this is an opportunity. There are some credits available, but the volume that is required is going to ramp up significantly. We've highlighted this to ICAO. Our obligation is to buy and redeem carbon credits, their obligation is to make it available. We can't fulfil our obligation on this if govt's in the first place don't fulfil theirs," he said.

While Sustainable Aviation Fuel (SAF) production will double to 2 million tons in 2025, it will only meet 0.7% of airline fuel needs, said IATA. "CORSIA must be successful. It is a credible and verifiable system that requires carbon credits of only the highest standard, making its positive impact on climate unquestionable. But, more govt's need to join Guyana, which, to date, is the only state to certify credits for airlines to purchase," said Walsh. "These actions must be accompanied by ringing the alarm bells on SAF production. We need more effective leadership. For govt's, that



WHAT IS CORSIA
Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA):

> It is a global, market-based measure implemented by ICAO (International Civil Aviation Organization)

Purpose | To address CO₂ emissions from international air transport

> IATA actively supports and promotes CORSIA

> ICAO member states have confirmed CORSIA as the sole global market-based measure in support of aviation's decarbonisation

HOW IT WORKS

> Monitor fuel used on each international flight, calculate carbon dioxide emissions, and report emissions to the local aviation regulatory authority*

> The regulator verifies and reports the data to the International Civil Aviation Organisation (ICAO)

> Data was collected for 2019 by all international carriers

351mn tonnes

Carbon dioxide emissions for the global airline industry in 2019. The figure is considered to be the baseline in CORSIA

*Directorate General of Civil Aviation (DGCA) in the case of Indian carriers

MANDATORY FOR AIRLINES

> From Jan 1, 2027, all airlines operating international flights will have to mandatorily report their fuel consumption and carbon emissions data annually

> Each year's carbon dioxide emission will then be compared to the 2019 baseline for the calculation of growth in emission levels for the calculation of offsetting requirements

> Airlines will need to offset the growth each year by procuring emission reduction credits in the form of Sustainable Aviation Fuel (SAF) or other emission reduction programmes approved by ICAO

WHAT COMPRISES IT

CORSIA has mainly two elements

1 Monitoring, reporting, and verification (MRV)

2 Offsetting carbon footprint

INDIA'S RESERVATIONS

India filed reservations with ICAO in 2016 and 2019, stating that taking 2019 as the baseline is unfair to carriers of developing countries like India as compared to those of developed countries

850 aircraft

India's airline fleet

2,200 aircraft

On order (Indian carriers are set to grow exponentially in the coming decades)