



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

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No. A.60011/80/2011/PP/168

The Regional Executive Director
Airports Authority of India
Northern/Western/Eastern/Southern/NE Region
New Delhi/Mumbai/Kolkata/Chennai/Guwahati

The Executive Director,
Airports Authority of
India
RCDU/FIU,
New Delhi

The Airport Director
Airports Authority of India
Kolkata/Chennai Airport

The Director,
Indian Aviation Academy
New Delhi

The Principal,
Civil Aviation Training College (CATC)
Bamrauli, Allahabad

The General Manager
Airports Authority of India
CRSD/E&M Workshop
New Delhi

CHRM CIRCULAR NO. 20/2018

**SUB: INTRODUCTION OF SUPERANNUATION BENEFIT SCHEME (SBS)
- AAI EMPLOYEES DEFINED CONTRIBUTION SCHEME (AAIEDCS)**

The Management of Airports Authority of India (AAI) is pleased to announce the introduction of Superannuation Benefit Scheme (SBS) - AAI Employees Defined Contribution Scheme (AAIEDCS) in AAI w.e.f. 01.01.2007 in terms of the Presidential Directives of MoCA issued vide letter no. AV-24032/578/2015-AAI-MoCA dated: 26/02/2018 based on the guidelines/ instructions issued by DPE orders vide its O.M dated 26.11.2008, 02.04.2009, 21.5.2014 and 03.08.2017.

The above scheme is a defined contribution scheme. The amount of pension under the scheme shall be dependent on the amount accumulated or accrued in respect of each employee on the date of his/her superannuation/ separation, as the case may be, in terms of Superannuation scheme.

The salient features of the scheme are as under:-

2. Effective Date:

- I. The Scheme shall be effective from January 1, 2007.

3. Eligibility:

- I. The Scheme is applicable to all regular employees (including Board Level) on the rolls of AAI as on 01.01.2007 or joined thereafter provided their total period in CPSEs including the period of service in

AAI is not less than 15 years. However, the requirement of superannuation and of minimum of 15 years of service in the CPSE has been dispensed with for the pension under the said scheme as per DPE OM No. W-02/0028/2017-DPE(WC)-GL-XIII/17 dated: 03/08/2017 (para no.12.2).

Hence, the requirement of 15 years of service in CPSE is applicable for employees superannuating from 01.01.2007 till 02.08.2017 and from the date of Presidential Directive i.e.03.08.2017 the requirement of superannuation and of minimum of 15 years of service in the CPSE to be eligible for benefits under the scheme stands dispensed with.

- II. Those employees who opt for Government pension based on the combined service rendered in DGCA and NAA/AAI will not be eligible for any other Superannuation Benefit Schemes of AAI including EPFO pension, EPS 95 Pension, Superannuation Benefit Scheme pension or any other such benefits that maybe extended in future.

4. Contribution:

- I. AAI's Contribution: Initial contribution shall be paid by the Authority in respect of past services of the Employees, for the period commencing with the Entry Date till the end month of retirement, for reasons other than resignation, termination, disciplinary proceedings, lispensens, or due to sudden disappearance or the month in which the scheme and Trust Deed is notified by the Authority, whichever is earlier.
 - II. The amount payable by AAI in respect of each employee upto superannuation age shall be percentage of (Basic Pay + DA). The same shall be decided by the Management as per DPE Guidelines in vogue. The yearly rate of contribution by the Authority shall be notified by the Management each year depending on affordability.
 - III. The amount payable by the Authority for the period from 01.01.2007 to 31.12.2016 in respect of each employee shall be @10% of the employee's (BP + DA). The rate of contribution from 01.01.2017 onwards shall be notified as approved by the management later on.
 - IV. Employee's Contribution: The employees can also make voluntary contribution from 01.04.2018 not exceeding 10% of (BP + DA) subject to a maximum of AAI's Contribution for that year.
- 5. Nomination:** Every Member shall appoint one or more nominee under the scheme who shall be his/her spouse, children or dependent's to receive the benefits hereunder in the event of death of the Member.

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