

LIFE INSURANCE CORPORATION OF INDIA
A BRIEF ABOUT
ANNUITY OPTIONS & CONTACT DETAIL
FOR
AAIEDCP TRUST & EMPLOYEES

Annuity for Life

- Employee will get pension till his/her survival.
- Nothing will be payable thereafter.
- Payment of pension enjoys SOVERIGN GUARANTEE of Central Govt. of India as per section 37 of the LIC Act 1956 i.e. 100% security of Pension payment.

Annuity for Life with ROC

- Employee will get pension till his/her survival.
- The purchase price will be returned back to the nominee on his/her death.
- Payment of pension as well as ROC amount enjoys **SOVERIGN GUARANTEE** of Central Govt. of India as per section 37 of the LIC Act 1956 i.e. 100% security of payment

Joint life Annuity(100%)



- Employee will get pension till his/her survival & thereafter...
- Spouse will continue to get the same amount of annuity till her/his survival.
- Nothing will be payable thereafter.
- Payment of pension enjoys SOVERIGN GUARANTEE of Central Govt. of India as per section 37 of the LIC Act 1956 i.e. 100% security of Pension payment



Joint life(100%) Annuity with ROC

- Employee will get pension till his/her survival & thereafter
- Spouse will continue to get the same amount of annuity till her/his survival.
- The purchase price will be returned back to the nominee after the demise of both as above.
- Payment of pension as well as ROC amount enjoys SOVERIGN GUARANTEE of Central Govt. of India as per section 37 of the LIC Act 1956 i.e. 100% security of payment