NOTIFICATION TO ALL STAKEHOLDERS OF MANGALURU INTERNATIONAL AIRPORT

Subject: Operation, Management and Development of Mangaluru International Airport through Public Private Partnership mode.

1. Airports Authority of India (the “AAI”), in its persistent efforts to provide world-class infrastructure and services to stakeholders, has been endeavoring to excel amongst its global peers by undertaking various initiatives. One such initiative undertaken by AAI is an open international competitive bidding process for the purpose of selecting an entity or entities, inter alia, responsible for, the Operations Management and Development (the “Project”) of Mangaluru International Airport, Mangaluru.

2. In the said competitive bidding process, Adani Enterprises Limited emerged as Successful Bidder, who would be executing the Project through a special purpose vehicle i.e. Adani Mangaluru International Airport Limited (the “AMIAL”) with whom AAI signed a Concession Agreement on 14.02.2020 for Operation, Management and Development under Public Private Partnership for a lease period of 50 years. The Concession Agreement can be accessed on the website of AAI - https://www.aai.aero/

3. In accordance with the terms of the Concession Agreement, AMIAL, from 00:00 hours of 31.10.2020 (i.e. midnight of 30.10.2020) commenced the Operation, Management and Development of Mangaluru International Airport and shall be entitled to demand and collect Fees in accordance with the provisions of Article 28 of the Concession Agreement.

4. It is, therefore, requested to extend your cooperation to AMIAL so as to achieve the objectives of the Project.

Yours faithfully,

(N.V. Subbarayudu)
General Manager (Engineering-SIU)
For Airports Authority of India