DEOGHAR AIRPORT LIMITED

Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114

CIN : U93000JH2019GOI013149

BALANCE SHEET AS AT 31/03/2024

(₹ in Lakh)

Particulars	Note No.	as at 31/03/2024	as at 31/03/2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	500.00	500.00
Reserves and surplus	2.2	(1,422.39)	(1.75)
Money received against share warrants	2.3	-	-
		(922.39)	498.25
Share application money pending allotment	2.4	-	-
Non-current liabilities			
Long-term borrowings	2.5	-	-
Deferred tax liabilities (Net)	2.6	-	-
Other Long term liabilities	2.7	-	-
Long-term provisions	2.8	-	-
		-	-
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.9		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	3.0	2,031.09	20.75
Short-term provisions	3.1	-	-
		2,031.09	20.75
TOTAL		**1,108.70**	**519.00**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	3.2	-	-
Intangible assets	3.3	-	-
Capital work-in-progress	3.4	-	-
Intangible assets under development	3.5	-	-
		-	-
Non-current investments	3.6	-	-
Deferred tax assets (net)	3.7	-	-
Long-term loans and advances	3.8	-	-
Other non-current assets	3.9	-	-
		-	-
Current assets			
Current investments	4.0	-	-
Inventories	4.1	-	-
Trade receivables	4.2	113.30	-
Cash and cash equivalents	4.3	596.55	500.00
Short-term loans and advances	4.4	-	-
Other current assets	4.5	398.85	19.00
		1,108.70	**519.00**
Notes on Financial Statements & Significant accounting policies	1		
TOTAL		**1,108.70**	**519.00**

In terms of our attached report of even date

For ARUN RAMA & CO.

Chartered Accountants

(FRN : 008638C)

ARUN RAMA & CO. DHANBAD 826001 CHARTERED ACCOUNTANTS

(CA Arun Kumar)

Partner

Membership No : 074074

UDIN- 24074074BKIOUD6278

Place : Deoghar

Date : 27.08.2024

For DEOGHAR AIRPORT LIMITED

(Captain S. P. Sinha)	**(Nivedita Dubey)**
Director	**Director**
DIN : 08490427	**DIN : 10560456**
(Praveen Kumar)	**(Sandeep Kumar Saw)**
Chief Executive Officer	**Chief Finance Officer**
PAN : AELPB8540B	**PAN : BXRPS0985D**

देवघर एयरपोर्ट लिमिटेड Deoghar Airport Limited

Gautam Banik
Offg. GM (Fin.)

DEOGHAR AIRPORT LIMITED

Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2024

(₹ in Lakh)

Particulars	Note No.	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Revenue from operations	4.6	359.93	-
Other income	4.7	31.37	18.70
Total Income		**391.30**	**18.70**
Expenses			
Cost of materials consumed	4.8	-	-
Purchases of Stock-in-Trade	4.9	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5	-	-
Employee benefits expense	5.1	788.33	-
Finance costs	5.2	-	-
Depreciation and amortization expense	5.3	-	-
Other expenses	5.4	307.92	19.48
Total expenses		**1,096.25**	**19.48**
Profit/(Loss) before exceptional, extraordinary and prior period items and tax		(704.95)	(0.78)
Exceptional items	5.5	-	-
Profit/ (Loss) before extraordinary and prior period items and tax		(704.95)	(0.78)
Extraordinary Items	5.6	-	-
Profit / (Loss) before prior period items and tax		(704.95)	(0.78)
Prior Period Items	5.7	(715.69)	-
Profit /(Loss) before tax		(1,420.64)	(0.78)
Tax expense:	5.8		
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		(1,420.64)	(0.78)
Profit/(loss) from discontinuing operations	5.9	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		**(1,420.64)**	**(0.78)**
Earnings per equity share:	6.1		
Basic		(28.41)	(0.02)
Diluted		(28.41)	(0.02)
Notes on Financial Statements & Significant accounting policies			

In terms of our attached report of even date

For ARUN RAMA & CO.
Chartered Accountants
(FRN : 008638C)

ARUN RAMA & CO. BHANDAB 826001 CHARTERED ACCOUNTANTS

(CA Arun Kumar)
Partner
Membership No : 074074
UDIN. 24074074BKIOUD6278

Place : Deoghar
Date : 27.08.2024

For DEOGHAR AIRPORT LIMITED

(captain S.P. Sinha)	**(Nivedita Dubey)**
Director	**Director**
DIN : 08490427	**DIN : 10560456**
(Praveen Kumar)	**(Sandeep Kumar Saw)**
Chief Executive Officer	**Chief Finance Officer**
PAN : AELPB8540B	**PAN : BXRPS0985D**

देवघर एयरपोर्ट लिमिटेड Deoghar Airport Limited

Gautam Baink
Offg. GM (Fin.)

DEOGHAR AIRPORT LIMITED

Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114

CIN : U93000JH2019GOI013149

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2024

(₹ in Lakh)

Particular	31-03-2024	31-03-2023
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	(704.95)	(0.79)
Adjustment For		
Depreciation	-	-
Finance Cost	-	-
Dividend Income	-	-
Interest Income	31.02	18.70
Total Adjustment to Profit/Loss (A)	**(735.97)**	**(19.49)**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-	-
Adjustment for Increase/Decrease in Trade Receivables	(113.30)	-
Adjustment for Increase/Decrease in Other Current Assets	(375.60)	(0.30)
Adjustment for Increase/Decrease in Trade Payable	-	-
Adjustment for Increase/Decrease in other current Liabilities	2,010.34	19.79
Adjustment for Provisions		
Total Adjustment For Working Capital (B)	**1,521.44**	**19.48**
Total Adjustment to reconcile profit (A+B)	**785.47**	**(0.00)**
Net Cash flow from (Used in) operation	**785.47**	**(0.00)**
Net Cash flow from (Used in) operation before Extra Ordinary Items	**785.47**	**(0.00)**
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	(715.69)	-
Net Cash flow From operating Activities	**69.78**	**(0.00)**
Cash Flows from Investing Activities		
Interest Income	26.77	-
Other Inflow/Outflow Of Cash	-	-
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-	-
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Investing Activities	-	-
Cash Flows from Financial Activities		
Proceeds From Borrowing	-	-
Repayment Of Borrowing	-	-
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-	-
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Financial Activities	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**96.55**	**(0.00)**
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	**96.55**	**(0.00)**
Cash and cash equivalents at beginning of period	500.00	500.00
Cash and cash equivalents at end of period	**596.55**	**500.00**

In terms of our attached report of even date

For ARUN RAMA & CO.
Chartered Accountants
(FRN : 008638C)

ARUN RAMA & CO. BHANBAD 826001 CHARTERED ACCOUNTANTS

(CA Arun Kumar)
Partner
Membership No : 074074
UDIN. 24074074 BKIOUD6278

Place : Deoghar
Date : 27.08.2024

For DEOGHAR AIRPORT LIMITED

(Captain S. P. Sinha)
Director
DIN : 08490427

(Nivedita Dubey)
Director
DIN : 10560456

(Praveen Kumar)
Chief Executive Officer
PAN : AELPB8540B

(Sandeep Kumar Saw)
Chief Finance Officer
PAN : BXRPS0985D

देवघर एयरपोर्ट लिमिटेड Deoghar Airport Limited

Gautam Banik
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DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 2.1 Share Capital

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Authorised		
1,00,00,000 (1,00,00,000) Equity Shares Shares of ₹ 10/- Par Value	1,000.00	1,000.00
	1,000.00	**1,000.00**
Issued		
50,00,000 (50,00,000) Equity Shares Shares of ₹ 10/- Par Value	500.00	500.00
	500.00	**500.00**
Subscribed		
50,00,000 (50,00,000) Equity Shares Shares of ₹ 10/- Par Value	500.00	500.00
	500.00	**500.00**
Paidup		
50,00,000 (50,00,000) Equity Shares Shares of ₹ 10/- Par Value Fully Paidup	500.00	500.00
	500.00	**500.00**

Terms/ Rights attached to Equity Shares

The Company has only one class of Equity Shares having Par Value of ₹ 10/- per share.
Each holder of Equity Shares is entitled to one vote per share.

Details of Shareholders Holding More Than 5% Equity Shares

Particulars	as at 31/03/2024		as at 31/03/2023	
	Number of Share	% Held	Number of Share	% Held
AIRPORTS AUTHORITY OF INDIA	25,50,000	51	25,50,000	51
JHARKHAND STATE GOVERNMENT	24,50,000	49	24,50,000	49

Shareholding of Promoters

Shares held by promoters as at 31/03/2024

EquityShares Shares of ₹ 10

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	AIRPORT AUTHORITY OF INDIA	25,50,000	51	0
2	JHARKHAND STATE GOVERNMENT	24,50,000	49	0

Shares held by promoters as at 31/03/2023

EquityShares Shares of ₹ 10

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	AIRPORT AUTHORITY OF INDIA	25,50,000	51	0
2	JHARKHAND STATE GOVERNMENT	24,50,000	49	0

Breakup of Equity Capital

EquityShares Shares of ₹ 10

Particulars	as at 31/03/2024	as at 31/03/2023
Government	24,50,000	24,50,000
Government Companies	25,50,000	25,50,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	as at 31/03/2024	as at 31/03/2023
Equity Shares (Rs. 10/- each)		
At the beginning of the period	50,00,000	50,00,000
Add : Subscribed during the year	NIL	NIL
Number of Equity Shares at the End	**50,00,000**	**50,00,000**

देवघर एयरपोर्ट लिमिटेड
Deoghar Airport Limited

ARUN RAMA & CO.
DHANBAD
826001
CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 2.2 Reserve and Surplus

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Profit and Loss (Opening Balance)	(1.75)	(0.97)
Amount Transferred From Statement of P&L	(1,420.64)	(0.78)
Profit and Loss (Closing Balance)	**(1,422.39)**	**(1.75)**

Note No. 2.3 Money Received Against Share Warrants

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 2.4 Share Application Money Pending Allotment

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 2.5 Long Term Borrowings

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 2.6 Deferred Taxes

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 2.7 Other Long Term Liabilities

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 2.8 Long Term Provisions

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

देवघर एयरपोर्ट लिमिटेड * Deoghar Airport Limited *

ARUN RAMA & CO. * BHANBAD 826001 * CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 2.9 Trade Payables

as at 31/03/2024 (₹ in Lakh)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
GRAND TOTAL						-

as at 31/03/2023 (₹ in Lakh)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
GRAND TOTAL						-

Note No. 3.0 Other Current Liabilities

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Other payables		
Other Current Liabilities		
Incorporation Expenses	-	9.13
Audit Fee Payable	0.25	1.13
TDS Paid	-	0.05
TDS Late return Interest and Penalty of 2020-21	-	0.06
CS Consultancy Fees	-	7.58
ROC Filing Fees	-	0.33
Office guest hospitality service	-	2.47
Duties & Taxes	44.21	-
Advance License Fee	0.91	-
Security Deposit	6.96	-
Airports Authority of India	1,953.10	-
Airports Authority of India BIHAR	1.72	-
Airports Authority of India RHQ ER	20.50	-
Prepaid Income	2.42	-
Other Payables	1.02	-
	2,031.09	20.75

Note No. 3.1 Short Term Provisions

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

देवघर एयरपोर्ट लिमिटेड * Deoghar Airport Limited *

ARUN RAMA & CO. * DHANBAD 826001 * CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 3.2 Property, Plant and Equipment

(₹ in Lakh)

Particulars	Gross					Depreciation					Impairment				Net	
	Opening as at 01/04/2023	Addition	Deduction	Revaluation	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Deduction	Other Adj.	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Reversal	Closing as at 31/03/2024	Closing as at 31/03/2024	Closing as at 31/03/2023
Grand Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note No. 3.3 Inatangible assets

(₹ in Lakh)

Particulars	Gross					Depreciation					Impairment				Net	
	Opening as at 01/04/2023	Addition	Deduction	Revaluation	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Deduction	Other Adj.	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Reversal	Closing as at 31/03/2024	Closing as at 31/03/2024	Closing as at 31/03/2023
Grand Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

देवघर एयरपोर्ट लिमिटेड * Deoghar Airport Limited *

ARUN RAMA & CO. * DHANBAD 826001 * CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 3.4 Capital work-in-progress

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 3.5 Intangible assets under development

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Development Cost Gross Opening	-	-
Addition	-	-
Deduction	-	-
Development Cost Gross Closing	-	-
Accumulated Amortisation Opening	-	-
Amortisation During Period	-	-
Deductions	-	-
Other Adjustments	-	-
Accumulated Amortisation During Period Closing	-	-
Accumulated Impairment Opening	-	-
Impairment During Period	-	-
Reversal Of Impairment	-	-
Accumulated Impairment During Period Closing	-	-
Development Cost Net Opening	-	-
	-	-

Note No. 3.6 Non-current investments

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 3.7 Deferred Taxes

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 3.8 Long-term loans and advances

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 3.9 Other non-current assets

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 4.0 Current investments

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 4.1 Inventories

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

देवघर एयरपोर्ट लिमिटेड * Deoghar Airport Limited *

ARUN RAMA & CO. * DHANBAD 826001 * CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 4.2 Trade receivables

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Trade Receivable		
Unsecured considered good	113.30	-
	113.30	-

Ageing Schedule as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
Undisputed Trade receivables - considered good	113.30	-	-	-	-	-	113.30
Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
GRAND TOTAL							**113.30**

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
Undisputed Trade receivables - considered good	-	-	-	-	-	-	-
Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
GRAND TOTAL							-

देवघर एयरपोर्ट लिमिटेड * Deoghar Airport Limited *

ARUN RAMA & CO. * DHANBAD 826001 * CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 4.3 Cash and cash equivalents

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
Indian Bank	0.10	0.10
State Bank of India	69.78	-
Others		
Bank Deposits	526.67	499.90
	596.55	**500.00**

Note No. 4.4 Short-term loans and advances

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
	-	-

Note No. 4.5 Other current assets

(₹ in Lakh)

Particulars	as at 31/03/2024	as at 31/03/2023
Interest Receivable	22.95	18.70
GST Receivable	0.30	0.30
TDS receivable	6.11	-
Unbilled Revenue	369.49	-
	398.85	**19.00**

DEOGHAR AIRPORT LIMITED
Vill. - Katia Post - Gurukul, Deoghar, DEOGHAR, Jharkhand, India, 814114
CIN : U93000JH2019GOI013149

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 4.6 Revenue from operations

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Sale of Services		
Aeronautical Airport Services	208.60	-
Non-Aeronautical Airport Services	151.33	-
TOTAL	**359.93**	-

Note No. 4.7 Other income

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Interest	31.02	18.70
Miscellaneous		
Other Income	0.35	-
Rounding off	-	-
TOTAL	**31.37**	**18.70**

Note No. 4.8 Cost of materials consumed

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 4.9 Purchases of Stock-in-Trade

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.0 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Opening		
	-	-
Closing		
	-	-
Increase/Decrease		
	-	-

Details of Changes in Inventory

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.1 Employee benefits expense

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Employee Related Expenses (CNS ATM Agreement)	454.68	
Other Employee Related Expenses	333.65	-
TOTAL	**788.33**	-

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 5.2 Finance costs

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.3 Depreciation and amortisation expense

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.4 Other expenses

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Administrative and General Expenses		
CNS ATM Service Charges	136.40	-
Rent, Rates And taxes		
Rates and Taxes	6.50	-
Professional Fees	0.25	-
Auditors Remuneration	0.25	0.30
Repairs Maintenance Expenses		
Repair and Maintenance Civil	25.87	-
Repair and Maintenance Electrical	49.69	-
Repair and Maintenance Equipment and Furniture	0.42	-
Repair and Maintenance Information Technology	0.36	-
Repair and Maintenance Vehicle	6.82	-
Travelling Conveyance	21.37	-
Legal and Professional Charges		
Legal Expenses	0.93	-
Insurance Expenses	1.70	-
Vehicle Running Expenses		
Hiring of Vehicle Expenses	7.63	-
Other Administrative and General Expenses		
Printing & Stationery	2.41	-
Bank Charges	0.01	0.00
Collection Charges on UDF	3.33	-
Consultancy Expenses	4.54	7.28
Consumption of POL & Others	2.40	-
Freight Expenses	0.01	-
Hiring of Manpower Expenses	9.99	-
Arbitration Expenses	2.58	-
Horticulture Expenses	0.25	-
Hotel Charges	0.12	-
Official Function Expenses (other than entertainment)	0.11	-
Other Misc. Expenses	6.77	-
Postage Expenses	0.16	-
Rajbhasha Expenses	0.40	-
Training Expenses	0.03	-
Upkeep Expenses(Ess/Conservancy)	16.50	-
Filing Fees- MCA form	0.12	0.25
TDS Late return Interest and Penalty of 2020-21	-	0.05
Preliminary Expenditure	-	9.13
Office guest hospitality service	-	2.47
TOTAL	**307.92**	**19.48**

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note No. 5.5 Exceptional items

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.6 Extraordinary Items

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.7 Prior Period items

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Sale of Services		
Aeronautical Airport Services	160.89	
Non-Aeronautical Airport Services	24.62	-
Prior Period Income (A)	**185.51**	-
Employee Related Expenses (CNS ATM Agreement)	130.79	-
CNS ATM Service Charges	39.24	
Other Employee Related Expenses	269.11	-
Printing & Stationery	1.17	-
Repair and Maintenance Civil	112.90	-
Repair and Maintenance Electrical	82.66	-
Repair and Maintenance Equipment and Furniture	0.02	-
Repair and Maintenance Information Technology	0.08	-
Repair and Maintenance Vehicle	2.34	-
Travelling Conveyance	11.03	-
Insurance Expenses	1.56	-
Hiring of Vehicle Expenses	17.78	-
Consultancy Expenses	12.67	-
Consumption of POL & Others	13.48	-
Freight Expenses	0.44	-
Hiring of Manpower Expenses	13.33	-
Official Function Expenses (other than entertainment)	168.70	-
Other Misc. Expenses	1.77	-
Postage Expenses	0.07	-
Upkeep Expenses(Ess/Conservancy)	22.06	-
Prior Period Expenses (B)	**901.20**	-
PRIOR PERIOD ITEMS [(A)-(B)]	**(715.69)**	-

Note No. 5.8 Tax expense

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 5.9 Profit/(loss) from discontinuing operations

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	-	-

Note No. 6.1 Earnings per equity share

(₹ in Lakh)

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Profit / (Loss) for the period	(1,420.64)	(0.78)
Number of Equity Shares	50,00,000	50,00,000
Earnings per equity share:		
Basic	(28.41)	(0.02)
Diluted	(28.41)	(0.02)

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.1 Company Information

The Deoghar Airport Limited was incorporated under the Companies Act, 2013 on 02nd day of July 2019 and received Certificate of Business Commencement on 04th day of July 2019. The Company is a joint venture of the Airports Authority of India (AAI) and the Government of Jharkhand (GoJ) wherein 51% of paid-up equity share capital of the Company is held by Airports Authority of India and 49% of paid-up equity share capital of the Company is held by the Government of Jharkhand (GoJ). By virtue of holding of the majority of equity shares, the Company is a subsidiary of the Airports Authority of India.

The principal business of the Company is to develop and operate a brownfield airport at Village Katia, Deoghar, Jharkhand.

1.2 Significant Accounting Policies

1.2.1 Basis of Preparation of Financial Statement

The Financial Statements have been prepared under the historical cost convention on accrual and going concern basis and in compliance with, in all material aspects, the applicable accounting principles in India and the applicable Accounting Standards notified under Section 133 read with MCA notification vide 15/2013 and other relevant provisions of the Companies Act, 2013.

All assets and liabilities are presented as current or non-current ones as per the criteria set out in the schedule III as per Section 129 of the Companies Act, 2013. The Company has adopted a twelve month period for the purpose of classification of assets and liabilities in current and non-current categories.

1.2.2 Use of Estimates

The preparation of financial statements in confirmity with Generally Accepted Accounting Principles (GAAP) requires estimate and assumptions to be made that affect the reported amount of assets and liabilities as on date of the financial statements and reported amount of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the result is known or materialized.

1.2.3 Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment as the Property, Plant & Equipments are accounted in the books of Airports Authority of India.

1.2.3.1 Intangible Assets

The Intangible Assets are accounted in the books of Airports Authority of India.

1.2.4 Depreciation

The accounting for Depreciation has been made in the books of Airports Authority of India.

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

1.2.5 Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for the period and in accordance with the provisions under the Income Tax Act, 1961. Deferred tax resulting from "Timing" differences between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The Deferred Tax asset is recognised and carried forward only to the extent that there is a reasonable/ virtual certainty that the asset will be realised in the future. Deffered tax is not required to be recognised as company is in loss.

1.2.6 Revenue Recognition

Revenue from Operations
- Sale and operating income includes sale of services, etc.
- Sale of services are recognised when services are rendered and related costs are incurred.

Other Income
- Interest on Deposits held with Banks is recognised when the right to receive the income is established.

1.2.7 Revenue Expenditure

Operating Expenditure of the current year are charged to revenue expenditure in the same year. However, prior period items are disclosed seperately.

1.2.8 Cash and Cash equivalents

Cash Flow Statement has been prepared under the "Indirect method" as set out in the Accounting Standard 3 - "Cash Flow Statements". Cash and cash equivalents for the purposes of balance sheet as well as cash flow statement comprise cash at bank and cash in hand and short term deposits with banks with an original maturity of three months or less.Fixed Deposit with Indian Bank is converted in cash as the need arises. Hence recognised as cash & cash equivalents.

1.2.9 Provisions

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.2.10 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.2.11 Lease Agreement

The Government of Jharkhand has allotted 653.75 acres of land along with existing infrastructure on the land of 53.41 acres free of cost and free from all incumbrance to Airports Authority of India for a period of 30 years, which is extendable for further 30 years.
Accounting Standard -19 "Leases" is not applicable to the company, as the company is not a party in the Lease Agreement.

1.2.12 Employee Benefits

There is no permanent employee of the Company. Most of the employees are provided by the Airports Authority of India on deputation/ deemed deputation basis. Some tasks are carried out by outsourced manpower, i.e. those supplied by a third party under an annual contract with Airports Authority of India.
Retirement benefits in respect of employees of the Airports Authority of India like contributions to the Provident Fund, Benevolent Fund, GSLIS, Gratuity, Leave Salary, etc are reimbursed to the AAI EPF Trust and Airports Authority of India. The provident fund in respect of outsourced manpower is deposited to the EPFO by the third party. Hence, no liability arises as per AS-15.

1.2.13 Exemption from Payment of Tax on Building and Land

As per MoU entered between Airports Authority of India and Government of Jharkhand on 24th March 2017, Government of Jharkhand shall exempt the entire aerodrome, including the staff colony and the land used for the installation of Navigational aids and other related equipments from property tax and other municipal taxes initially for a period of 5 years commencing from the date of operationalisation of the airport.

1.2.14 Particulars of Grant received from the DRDO and Government of Jharkhand

Government of Jharkhand has provided Rs.50 crores to Airports Authority of India and DRDO has provided Rs.200 crores to Airports Authority of India as one time contribution towards capital expenditure for development of infrastructure.However, Rs.12 Crores is still not paid by DRDO to Airports Authority of India.

1.2.15 Contingent Liabilities and Commitments

Claims for cases under arbitration (Rs. In Lakh)			
SL NO.	**PARTICULARS**	**Total Claim as on 31.03.2024**	**STATUS/ REMARKS**
1	M/s Vishal Infrastructure Ltd (Name of the Work : Development of Deoghar Airport, Jharkhand. SH: Construction of Runway, Taxi track, Apron, Isolation Bay, Perimeter road including earth work and other allied works)	1152.43	Case is under arbitration

1.2.16 Accounting Standard 11 is not applicable to the Company

Foreign Exchange Transactions

Expenditure in Foreign Currency : NIL
Earnings in Foreign Currency : NIL
Value of Material Imported on CIF Basis : NIL
Foreign Travelling Expenditures : NIL

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.2.17 Accounting Standard-13 Accounting for Investment is not applicable to the Company as there is NIL Investment

1.2.18 Particulars of transactions with Struck-off Companies

No transaction has been entered into with compnaies struck off under Section 248 of the Companies Act, 2013.

1.2.19 Detail of Benami Property Held

The Company does not hold any benami Property and no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

1.2.20 Compliance with Number of Layers of Companies

The Company does not have any subsidiary, associate or joint venture company. Hence, provisions of Section 2 Clause 87 of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the Company.

1.2.21 Compliance with Approved Scheme(s) of Arrangements

The Company has not prepared any Scheme of Arrangements in terms of Section 230 to 237 of the Companies Act, 2013.

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 **Notes on Financial Statements & Significant accounting policies**

Note 1.2.22

Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Wheather title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
NA	NA	NA	NO	NO	NA	Due to non clarity in MoU

Capital Work In Progress (CWIP)
(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NA	NA	NA	NA	NA
Projects temporarily suspended	NA	NA	NA	NA	NA

Note : All Capital Expenditure are accounted in Books of Accounts by Airports Authority of India.

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.2.23 Related Party Disclosures

1. List of related parties where control exists and related parties with whom transactions have taken place and relationship :-

Sl. No.	Name of the Related Parties	Nature of Related Party Relationship
1	Airport Authority of India (AAI)	Holding 51% of Equity share Capital of Deoghar Airport Limited. (Ability to Control)
2	Jharkhand State Government	Holding 49% of Equity share Capital of Deoghar Airport Limited. (Ability to Exercise Significant Influence)

Key Management Personnel

S. No.	Name of the KMP	Designation
1	Dr. Srinivas Hanumankar	Chairman
2	Captain Surendra Prasad Sinha	Director
3	Shri Vishal Sagar (IAS)	Director
4	Smt. Nivedita Dubey	Director
5	Shri Praveen Kumar	CEO
6	Shri Sandeep Kumar Saw	CFO

Related Party Transactions

(₹ In lakh)

S. No.	Name of Related Party	Nature of Transactions	F.Y. 2023-24	F.Y. 2022-23
			Amount	Amount
1	Airports Authority of India	Reimbursement of Expenditure	1,994.72	19.18
		Reimbursement of Revenue	369.50	-

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.2.24 Ratio Analysis and Its Elements

S. No	Particulars	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason for Variance
a)	Current Ratio	Current Assets	Current Liabilities	0.55	25.01	-97.82%	Current Liabilities increases in greater proportion than Current Assets
b)	Debt-Equity Ratio	Long Term Debt	Shareholder's Fund	No debt, hence, not applicable			
c)	Debt Service Coverage Ratio	EBDITA	INT+PRICIPAL Interest means only term loan interest not WC Interest	No debt, hence, not applicable			
d)	Return on Equity Ratio	Net Earnings after Tax	Average Shareholder's Equity	669.89%	-0.16%	670.05%	Loss in current Financial Year and Negative Shareholder's Equity
e)	Inventory Turnover Ratio	Cost of Sales	Average Stock	No inventory maintained, hence, not applicable			
f)	Trade Receivables Turnover Ratio	Credit Sales	Average Accounts Receivable	1018.20%	0%	1018.20%	
g)	Trade Payables Turnover Ratio	Credit Purchases	Average Accounts Payable	200.14%	0%	200.14%	
h)	Net Capital Turnover Ratio	Revenue from Operation	Average Working Capital	-85.67%	0%	-85.67%	Working Capital is negative due to Excess of Current Liabilities over Current Assets
i)	Net Profit Ratio	Net Profit after Tax	Revenue from Operation	-246.29%	0%	-246.29%	Loss in current Financial Year
j)	Return on Capital employed	Earnings before Interest, Tax & Prior Period Item	Capital Employed	76.43%	-0.16%	76.58%	Loss in current Financial Year and Negative Capital Employed
k)	Return on Investment	Net Profit after Interest, Taxes & Preference Dividends	Investments	No investments, hence, not applicable			

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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

Note - 1 Notes on Financial Statements & Significant accounting policies

1.2.25 Utilization of Borrowed Funds and Share Premium

1.2.25.1 During the year , no funds have been advanced or loaded or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons entities, including foreign entities (" Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security ot the like on behalf of the Ultimate Beneficiaries.

1.2.25.2 During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

1.2.26 Additional Disclosure as per Schedule –III of the companies Act 2013

1. The Company has not been sanctioned any borrowings from Banks or Financial Institutions.
2. The Company is not declared as willful defaulter by any bank or financial institution or government or any government authority.
3. According to the latest available records on the Ministry of Corporate Affairs website, there is no 'charge' associated with the company.
4. Provisions of Clause 87 of Section 2 of the Act read with Companies (Restriction on Number of Layer) Rules, 20217 regarding compliance with number of layers of companies is not applicable to the Company.
5. During the year, the Company is not having any unrecorded transactions that are surrendered or disclosed as income during tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) and there is no previously unrecorded income and related assets that have been properly recorded in the books of accounts during the year
6. The Company has not traded or invested in Crypto- Currency or Virtual Currency during the financial year.

1.2.27 Rounding off of Financial Figures

In pursuance of amendment in Schedule III of the Companies Act, 2013, financial figures are rounded off to the nearest Lakh Rupees except for the number of shares and EPS.

Amounts shown in financial statements as Rupees 0.00 are less than one thousand.

1.2.28 Regrouping of Previous Year Figures

Previous year's figure have been regrouped/ reclassified wherever necessary to conform to the current year's classification.

1.2.29 Events Occurred after the Balance Sheet Date

No significant subsequent events have occurred after the balance sheet date that would required adjustment or disclosure in the financial statement as on the balance sheet date.

1.2.30 Approval of Financial Statements

The Financial Statements were approved for issue by the Board of Directors on 27-08-2024. Note to Accounts 1 to 6.1 form an integral part of Financial Statements.

In terms of our attached report of even date

For ARUN RAMA & CO.
Chartered Accountants
(FRN : 008638C)

ARUN RAMA & CO. BHANBAD 826001 CHARTERED ACCOUNTANTS

(CA Arun Kumar)
Partner
Membership No : 074074
UDIN. 24074074BKIOUD6278

Place : Deoghar
Date : 27.08.2024

For DEOGHAR AIRPORT LIMITED

(Captain S. P. Sinha)
Director
DIN : 08490427

निवेदिता
(Nivedita Dubey)
Director
DIN : 10560456

(Praveen Kumar)
Chief Executive Officer
PAN : AELPB8540B

(Sandeep Kumar Saw)
Chief Finance Officer
PAN : BXRPS0985D

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Gautam Banik
offg. GM (Fin.)