DEOGHAR AIRPORT LIMITED

Deoghar Airport, Vill. - Katia, Post - Gurukul, Deoghar-814114 (Jharkhand)
CIN: U93000JH2019GOI013149, PAN:AAHCD3224H, TAN:RCHD02363E
Mail ID:edcacs@aai.aero Contact no. : 033-25119409

Statement of Profit and loss for the year ended 31.03.2023

Figures in Hundred (Rs.)

Particulars	Note No.	For the Year Ended 31.3.2023	For the year Ended 31.3.2022
I. Revenue from Operations	21	--	--
II. Other Income	22	18,700.93	--
III. Total Revenue (I + II)		18,700.93	--
IV. Expenses:			
Cost of Material Consumed		--	--
Purchases of Stock-in-trade		--	--
Change in inventories of finished goods,Work in Progress and Stock In Trade		--	--
Employee Benefits expense		--	--
Finance costs		--	--
Depreciation and amortisation expense	23	--	--
Other Expenses	24	--	--
Payment to Auditors			
Statutory Audit Fees for FY 2021-22 (Including GST)		--	295.00
Statutory Audit Fees for FY 2022-23 (Including GST)		295.00	--
Bank Charges		1.48	--
CS consultant fees		2,531.40	--
Filling Fees- MCA form		219.84	42.00
Office guest hospitality service		2472.24	--
Prior Period Expenses			
TDS Late return Interest and Penalty of 2020-2021		55.25	--
Preliminary Expenditure		9,127.54	--
CS Consultant Fees		4,752.00	--
Filling Fees- MCA form		31.47	--
Total Expenses		19,486.22	337.00
V. Profit before exceptional and extraordinary items and tax (III-IV)		(785.29)	(337.00)
VI. Exceptional items		--	--
VII. Profit before extraordinary items and tax (V-VI)		(785.29)	(337.00)
VIII. Extraordinary Items		--	--
IX. Profit before tax (VII-VIII)		(785.29)	(337.00)
XI. Profit (loss) for the period from continuing operations (VII-VIII)		(785.29)	(337.00)
XI. Tax Expense:			
(1) Current tax		--	--
(2) Deferred tax		--	--
XII. Profit/(loss) from discontinuing operations		--	--
XIII. Tax Expense of discountinuing operations		--	--
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII)		--	--
XV. Profit (loss) for the period (XI+XIV)		(785.29)	(337.00)
Earning per equity share (Nominal Value Rs. 10/- each):			
Basic		(0.02)	(0.01)
Diluted		(0.02)	(0.01)
Notes on Financial Statements & Significant accounting policies	25		

For and on Behalf of the Board of Directors

Binas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

As per our Seperate report of even date attached
For Kedia Agarwal & Associates
CHARTERED ACCOUNTANTS
C.F. Reg. No. 316089E)

Partner
Kolkata
Dated : The 15th day of February, 2024

(S. Sharma)
Partner
M.S. No. 064548

KEDIA AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS GIRIDIH

DEOGHAR AIRPORT LIMITED

Deoghar Airport, Vill. - Katia, Post - Gurukul, Deoghar-814114 (Jharkhand)
CIN: U93000JH2019GOI013149, PAN:AAHCD3224H, TAN:RCHD02363E
Mail ID:edcacs@aai.aero Contact no. : 033-25119409

Balance Sheet as at 31st March, 2023

Figures in Hundred (Rs.)

S.no.	Particulars	Note no.	AS AT 31.03.2023	AS AT 31.03.2022
I.	**EQUITY AND LIABILITIES**			
	(1) Shareholders' Funds			
	(a) Share Capital	1	5,00,000.00	5,00,000.00
	(b) Reserves and Surplus	2	(1,754.29)	(969.00)
	(c) Money Received against Share Warrant		--	--
	(2) Share Application money Pending allotment			
	(3) Non-Current Liabilities			
	(a) Long term Borrowings	3	--	--
	(b) Deferred Tax Liabilities (Net)			
	(c) Other Long term Liabilities	4	--	9,759.54
	(d) Long Term Provisions	5		
	(4) Current Liabilities			
	(a) Short term Borrowings	6		
	(b) Trade Payables:-	7		
	(A) total outstanding dues to micro enterprises, small enterprises and medium enterprises			
	(B) total outstanding dues to creditors other than micro enterprises, small enterprises and medium enterprises		--	--
	(c) Other current Liabilities	8	20,754.34	337.00
	(d) Short-Term Provisions	9	--	--
	TOTAL		**5,19,000.05**	**5,09,127.54**
II.	**ASSETS**			
	(1) Non-Current Assets			
	(a) Property, Plant and Equipment			
	(i) Tangible assets	10		
	(ii) Intangible assets	11		
	(iii) Capital Work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current Investments	12		
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	13		
	(e) Other non-current assets	14	--	9,127.54
	(2) Current Assets			
	(a) Current Investments	15	--	--
	(b) Inventories	16	--	--
	(c) Trade Receivables	17		--
	(d) Cash and Cash equivalents	18	4,99,998.52	5,00,000.00
	(e) Short-term Loans and Advances	19		--
	(f) Other current assets	20	19,001.53	--
	TOTAL		**5,19,000.05**	**5,09,127.54**
	Notes on Financial Statements & Significant accounting policies	25		

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

As per our Seperate report of even date attached
For Kedia Agarwal & Associates
CHARTERED ACCOUNTANTS
CF. Reg. No. 316088E)

(C.S. Sharma)

Partner Partner
Kolkata
Dated : The 15th **day of** February**, 2024** M.S. No. 064548

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
CHARTERED ACCOUNTANTS

2/16

DEOGHAR AIRPORT LIMITED

Deoghar Airport, Vill. - Katia, Post - Gurukul, Deoghar-814114 (Jharkhand)

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31.03.2023

Figures in Hundred (Rs.)

Particular	Amount 31.03.2023	Amount 31.03.2022
A) **Cash Flow from Operating activities :**		
Net Profit before tax	(785.29)	(337.00)
Adjustment		
Less : Interest Income	18,700.93	--
Operating Profit/(Loss) before working capital changes	(19,486.22)	(337.00)
Adjustment for movement in operating assets:		
Increase/(Decrease) in Other Current Assets	(300.60)	
Adjustment for movement in operating liability:		
Increase/(Decrease) in Trade Payable	--	--
Increase/(Decrease) in Other Current Liabilities	19,785.34	337.00
Cash generated from/(used in) opearations	(1.48)	NIL
Net income tax (paid)/refunds	-	--
Net Cash from/(Used in) operating activities (A)	**(1.48)**	**NIL**
B) **Cash Flow from Investment Activities**	--	--
	--	--
Net Cash from/(Used in) investing activities (B)	--	--
C) **Cash Flow from Financing Activities**		
Increase in Share Capital	--	--
Net Cash from/(Used In) Financing activities (C)	--	--
Increase/(Decrease) in cash & Cash equivalents	(1.48)	--
Cash & cash equivalent at the beginning of the year	5,00,000.00	5,00,000.00
Cash & Cash equivalent at the end of year	4,99,998.52	5,00,000.00

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

As per our Seperate report of even date attached
For Kedia Agarwal & Associates
CHARTERED ACCOUNTANTS

Sanjay
(S. Sharma)
Partner

Partner
Kolkata
Dated : The 15th day of February, 2024
M.S. No. 064548

KEDIA AGARWAL & ASSOCIATES GIRIDIH CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Notes on Financial Statements for the year ended 31.03.2023

01. Share Capital

Figures in Hundred (Rs.)

Particular	31.03.2023	31.03.2022
Authorised Capital :		
1,00,00,000 Equity Share Capital of Rs. 10/- each	10,00,000.00	10,00,000.00
TOTAL	**10,00,000.00**	**10,00,000.00**
Issued , Subscribed & Fully Paid Up :		
50,00,000 Equity Shares of Rs. 10/- each	5,00,000.00	5,00,000.00
TOTAL	**5,00,000.00**	**5,00,000.00**

Terms/ Rights attached to Equity Shares
The Company has only one class of Equity Shares having par value of Rs. 10/- per share.
Each holder of Equity Shares is entitled to one vote per share.

(A) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particular	31.03.2023 No.of Shares	31.03.2022 No.of Shares
Equity Shares (Rs. 10/- each)		
At the beginning of the period	50,00,000	50,00,000
Add: Subscribed during the year	NIL	NIL
Number of Equity Shares at the End	**50,00,000**	**50,00,000**

(A) Detail of Shareholders Holding more than 5% Equity Shares

Name of Shareholder	%	31.03.2023 No. of Shares	31.03.2022 No. of Shares
Airport Authority of India	**51%**	25,50,000	25,50,000
Jharkhand State Government	**49%**	24,50,000	24,50,000

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES ★ GIRIDIH ★ CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

02. Reserves & Surplus

Figures in Hundred (Rs.)
31.03.2023

Particulars	Capital Reserve (1)	Capital Redemption Reserve (2)	Securities Premium (3)	Debenture Redemption Reserve (4)	Revaluation Reserve (5)	Share Options Outstanding Account (6)	*Other Reserve (7)	Surplus (8)	Total
As on 01 April 2020									
Addition during the year									
Transfer from surplus								-	-
Profit for the Year									
	-	-	-	-	-	-	-	-	-
Deductions during the year								-	-
Transferred to General Reserve									
Proposed Dividend									
Dividend Tax									
As on 31 March 2021	-	-	-	-	-	-	-	(632.00)	(632.00)
Addition during the year								(337.00)	(337 00)
Transfer from surplus									
Profit during the year									
	-	-	-	-	-	-	-	(969 00)	(969.00)
Deductions during the year								-	-
Transferred to General Reserve									
Proposed Dividend									
Dividend Tax									
As on 31 March 2022	-	-	-	-	-	-	-	(969.00)	(969.00)
Addition during the year								(785.29)	(785 29)
Transfer from surplus									
Profit during the year									
	-	-	-	-	-	-	-	(1,754.29)	(1,754.29)
Deductions during the year									
Transferred to General Reserve									
Proposed Dividend									
Dividend Tax									
As on 31 March 2023	-	-	-	-	-	-	-	(1,754.29)	(1,754.29)

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
★ CHARTERED ACCOUNTANTS ★

03. Long term Borrowings Figures in Hundred (Rs.)

	Long Term		Short Term	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
SECURED BORROWINGS				
a. Bonds / Debentures				
b. Term Loans				
(i) From Banks				
(ii) From Other Parties				
c. Deferred Payment Liabilities				
d. Deposits				
e. Loans and Advances from Related Parties				
f. Long term maturities of finance lease obligations				
g. Current maturity of long term borrowings				
h. Other Loans and Advances (specify nature)				
TOTAL SECURED BORROWINGS (A)	-	-	-	-
UNSECURED BORROWINGS				
a. Bonds / Debentures				
b. Term Loans				
(i) From Banks				
(ii) From Other Parties				
c. Deferred Payment Liabilities				
d. Deposits				
e. Loans and Advances from Related Parties				
f. Long term maturities of finance lease obligations				
g. Current maturity of long term borrowings				
g. Other Loans and Advances (specify nature)				
TOTAL UNSECURED BORROWINGS (B)	-	-	-	-
TOTAL BORROWINGS (A + B)	-	-	-	-

04. Other Long Term Liabilities **Figures in Hundred (Rs.)**

Particular	31st March 2023	31st March 2022
(a) Trade Payables	--	--
(b) Other Payables- Airports Authority Of India		
Preliminary Expenditure	--	9127.54
TDS Paid	--	50.00
Audit Fees	--	42.00
ROC Filing Fees	--	540.00
Total	--	9,759.54

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Notes on Financial Statements for the year ended 31.03.2023

Figures in Hundred (Rs.)

05. Long term Provisions

Particulars	31.03.2023	31.03.2022
Provision for employee benefits	--	--
Others (specify nature)	--	--
TOTAL	--	--

06. Short term Borrowings

Particulars	31.03.2023	31.03.2022
(a) Loans repayable on demand;		
(A) from banks.	--	--
(B) from other parties.	--	--
(b) Loans and advances from related parties;	--	--
(c) Deposits;	--	--
(d) Other loans and advances (specify nature).	--	--
TOTAL	--	--

07.Trade Payables:

Particulars	31.03.2023	31.03.2022
Total outstanding dues to micro, small and medium enterprises.	--	--
Total outstanding dues to creditors other than micro, small and medium enterprises.		
	--	--

Trade Payables Ageing Schedule:-

As at 31st March, 2023

Particulars	Outstanding for following Periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

As at 31st March, 2022

Particulars	Outstanding for following Periods from due date of Payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

08. Other Current Liabilities

Particulars	31.03.2023	31.03.2022
Current Maturities of finance lease obligations	--	--
Interest accrued but not due on borrowings	--	--
Interest accrued and due on borrowings	--	--
Income received in advance	--	--
Unpaid dividend	--	--
Application money received for allotment of Securities and due for refund and interest accrued thereon.	--	--
Unpaid matured deposits and interest accrued thereon	--	--
Unpaid matured debentures and interest accrued thereon	--	--
Other Payables- **Airports Authority Of India**		
-Incorporation Expenses	9127.54	--
'-Audit fees	1130.00	295
ROC filing fees	335.31	42.00
-TDS Paid	50.00	--
TDS Late return Interest and Penalty of 2020-2021	55.25	--
CS consultancy fees	7584.00	--
Office guest hospitality service	2472.24	--
	20,754.34	337.00

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED
Notes on Financial Statements for the year ended 31.03.2023

Figures in Hundred (Rs.)

09. Short term Provisions

Particulars	31.03.2023	31.03.2022
Provision for employee benefits	-	-
Provision for Taxation	-	-
TOTAL	-	-

10. Tangible Assets-Plant, Property and Equipment

Particulars	Freehold Land	Land under Lease	Building	Plant and Equipments	Furniture and Fixtures	Office Equipments	Vehicles	Computers	TOTAL
Cost or Valuation									
As at 1st April, 2020									-
Addition									-
Disposals									-
Other Adjustments									-
- Revaluation									-
- Exchange Difference									-
-Borrowing Cost									-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-
Addition									-
Acquistions									-
Disposals									-
Other Adjustments									-
- Revaluation									-
- Exchange Difference									-
-Borrowing Cost									-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-
Addition									-
Acquistions									-
Disposals									-
Other Adjustments									-
- Revaluation									-
- Exchange Difference									-
-Borrowing Cost									-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-
Depreciation									
As at 1st April, 2020									-
Charge for the Year									-
Disposals									-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-
Charge for the Year									-
Disposals									-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-
Charge for the Year									-
Disposals									-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-
Impairment Loss									
As at 1st April, 2020									-
Charge for the year									-
Reversal									-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-
Charge for the year									-
Reversal									-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-
Charge for the year									-
Reversal									-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-
Net Block									
As at 31st March, 2022	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-

11. Intangible Assets

Particulars	Goodwill	Brands / Trademarks	Computer Software	Mastheads and Publishing Titles	Mining Rights	Copyrights, patents, and other intellectual property rights, services and operating rights	Receipes, formulae, models, designs and prototypes	Licenses and franchise	Others (Specify Nature)	TOTAL
Cost or Valuation										
As at 1st April, 2020										-
Addition										-
Disposals										-
Other Adjustments										-
- Exchange Difference										-
-Borrowing Cost										-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-	-
Addition										-
Acquistions										-
Disposals										-
Other Adjustments										-
- Exchange Difference										-
-Borrowing Cost										-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-	-
Addition										-
Acqusitions										-
Disposals										-
Other Adjustments										-
- Exchange Difference										-
-Borrowing Cost										-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-	-
Depreciation										
As at 1st April, 2020										-
Charge for the Year										-
Disposals										-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-	-
Charge for the Year										-
Disposals										-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-	-
Charge for the Year										-
Disposals										-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-	-
Impairment Loss										
As at 1st April, 2020										-
Charge for the year										-
Reversal										-
As at 31st March, 2021	-	-	-	-	-	-	-	-	-	-
Charge for the year										-
Reversal										-
As at 31st March, 2022	-	-	-	-	-	-	-	-	-	-
Charge for the year										-
Reversal										-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-	-
Net Block										
As at 31st March, 2022	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	-	-	-	-	-	-	-	-	-	-

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10064498)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 15-02-24

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

Figures in Hundred (Rs.)

12. Non-Current Investment

Particulars	31.03.2023	31.03.2022
Investment in Property	--	--
Investment in Equity Instrument	--	--
Investment in Preference Shares	--	--
Investment in Government or trust Securities	--	--
Investment in debentures or bonds	--	--
Investment in Mutual Fund	--	--
Investment in Partnership firms	--	--
Other non-current investments	--	--
TOTAL	--	--

13. Long term Loans and Advances

Particulars	31.03.2023	31.03.2022
Capital Advances	--	--
Loans and Advances to related parties	--	--
Other Loans and Advances	--	--
	--	--

14. Other non-current Assets

Particulars	31.03.2023	31.03.2022
(i) Long- term Trade Receivables	--	--
(ii) Security Deposits		
(iii) Other- Preliminary Expenditure	--	9,127.54
(iv) Long - term Trade Receivables		
(a) Secured, Considered good	--	--
(b) Unsecured, Considered good	--	--
(c) Doubtful	--	--
	--	9,127.54

Trade Receivables Ageing Schedule

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

KEDIA AGARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * GIRIDIH

Place: Kolkata
Date: 15.02.24

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

Figures in Hundred (Rs.)

15. Current Investment

Particulars	31.03.2023	31.03.2022
Investment in Equity Instrument	--	--
Investment in Preference Shares	--	--
Investment in Government or trust Securities	--	--
Investment in debentures or bonds	--	--
Investment in Mutual Fund	--	--
Investment in Partnership firms	--	--
Other Investments	--	--
TOTAL	--	--

16. Inventories

Particulars	31.03.2023	31.03.2022
Raw Materials	--	--
Work In Progress	--	--
Finished Goods	--	--
Stock In Trade	--	--
Stores and Spares	--	--
Loose Tools	--	--
Others (specify nature)	--	--
TOTAL	--	--

17. Trade Receivables

Particulars	31.03.2023	31.03.2022
Outstanding for a period exceeding Six Months	--	--
Other Receivables	--	--
TOTAL	--	--

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Particulars	Figures in Hundred (Rs.)	
	2023	As at 31st March 2022
Unsecured		
Considered Good	-	-
Considered Doubtful	-	-
Less: Provision for Doubtful Trade Receivables	-	-
Others (considered good)	-	-
Total Unsecured (A)	-	-
Secured		
Considered Good	-	-
Considered Doubtful	-	-
Less: Provision for Doubtful Trade Receivables	-	-
Others (considered good)	-	-
Total Secured (B)	-	-
Total Trade Receivables (A+B)	-	-

18. Cash & Cash Equivalents

Particulars	31.03.2023	31.03.2022
(A) Cash & Cash Equivalents		
Cash on Hand	--	--
Balances with Banks		
In current Account-Indian Bank	98.52	5,00,000.00
Fixed Deposit with Indian Bank	4,99,900.00	--
	4,99,998.52	5,00,000.00

For and on Behalf of the Board of Directors

Binod

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surender Prasad Sinha
(Director)
(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * GIRIDIH

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

Figures in Hundred (Rs.)

19. Short- term Loans and Advances

Particulars	31.03.2023	31.03.2022
Loans and Advances to related parties	--	--
Others	--	--
TOTAL	--	--

20. Other Current Assets

Particulars	31.03.2023	31.03.2022
Interest Receivable	18,700.93	--
GST Receivables	300.60	--
Others	--	--
TOTAL	19,001.53	--

21. Revenue from Operation

Particulars	31.03.2023	31.03.2022
Sale of Products	--	--
Sale of Services	--	--
Other Operating revenues	--	--
	--	--
Less: Excise duty	--	--
TOTAL	--	--

22. Other Income

Particulars	31.03.2023	31.03.2022
Interest Income	18700.93	--
Dividend Income	--	--
Net gain/loss on sale of Investment	--	--
Other non-operating Income	--	--
TOTAL	18,700.93	--

23. Finance Cost

Particulars	31.03.2023	31.03.2022
Interest Expense	--	--
Other Borrowing Costs	--	--
Applicable net gain/loss on foreign currency transaction and translation	--	--
	--	--

24. Other Expense.

Particulars	31.03.2023	31.03.2022
Payment to Auditors		
Statutory Audit Fees for FY 2021-22 (Including GST)	--	295.00
Statutory Audit Fees for FY 2022-23 (Including GST)	295.00	--
Bank Charges	1.48	--
CS Consultant Fees	2,531.40	--
Filling Fees- MCA form	219.84	42.00
Office guest hospitality service	2,472.24	--
Prior Period Expenses		
TDS Late return Interest and Penalty of 2020-2021	55.25	--
Preliminary Expenditure	9,127.54	--
CS Consultant Fees	4,752.00	--
Filling Fees- MCA form	31.47	--
	19,486.22	337.00

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
(Director)
(DIN- 10094496)

Captain Surendra Prasad Sinha
(Director)
(DIN- 08490427)

KEDIA AGARWAL & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ GIRIDIH

Place: Kolkata
Date: 15.02.24

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

25. Notes on Financial Statements & Significant Accounting Policies

A) Corporate Information

Deoghar Airport Limited was incorporated on 02.07.2019 under the Companies Act, 2013 All the investment and development activities are being carried on by AAI and hence all the Capital and revenue expenditure are incorporated in the books of AAI.

B) ACCOUNTING POLICIES:

a) GENERAL

(i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

(ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(iii) Financial Statement have been prepared on the basis of Accounting Standard(AS)

b) REVENUE RECOGNITION

Expenses and Income considered payable and receivable respectively have been accounted for on accrual basis,where the ability to assess the ultimate collection with reaonable certainty in lacking at the time of raising any claim,revenue recognition is postponed to the extent of uncetainty involved.

c) Property, Plant and Equipment and depreciation and Impairment

All the investment and development activities are being carried on by AAI and hence all the Capital and revenue expenditure are incorporated in the books of AAI. And hence no Capitalization of assets were done in the books and thereby no depreciation were provided and also no question of Impairment of assets arises.

d) Inventories

There is no inventory as per Books of Accounts and hence no disclosure is required to be made as per AS -2

e) Cash Flows

Cash Flow Statement is prepared using the Indirect method as prescribed in Accounting Standard- 3

f) Prior Period

Expenditure pertaining to prior period are disclosed seperately in Note No. 24 (Other Expenses) to Financial Statement.

For and on Behalf of the Board of Directors

Jyoti Binod Biswas	**Captain Surendra Prasad Sinha**
(Director)	**(Director)**
(DIN- 10094496)	**(DIN- 08490427)**

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ GIRIDIH

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

25. Notes on Financial Statements & Significant Accounting Policies

g) Taxes on Income

Deferred tax assets and liabilities are recognized for future tax consequences attributable to the timing differeces between taxable income and accounting income that are capable of reversal in one or more subsequent period and are measured using tax rates enacted or substantially enacted as at the Balance Sheet Date. Deferred tax is also recognized if the company has Carry forward of losses but there should be virtual certainty supported by convincing evidence that the losses will be set off. Management believes deferred tax is not required to be recognized for the reporting year since there is no timming difference. The Company has Carry forward of Losses but there is no virtual certainty supported by convicing evidence at the present moment and hence management believes that deferred tax is not required to be recognized for the reporting year.

h) Foreign Currency Transactions

No foreign currency transaction was recorded in the books of Deoghar Airport Limited during the year and hence no disclosure is required to be made as per AS -11.

i) Government Grants

No Government Grant was recorded as received or receivable in the books & records of Deoghar Airport Limited during the year and hence no disclosure is required to be made as per AS -12.

j) Investments

No investment was recorded in the Books of Deoghar Airport Limited. during the year and hence no disclosure is required to be made as per AS-13

k) Borrowing Cost

The Company does not have and has not taken any loan in respect of which it is require to Comply the provision of Accounting Standard -16 and hence no disclosure is required to be made as per AS-16

l) Earning Per Share

The basic and diluted earning per share are computed by dividing the net profit/loss after tax, attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
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(DIN- 10094496)

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(DIN- 08490427)

KEDIA AGARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * GIRIDIH

Place: Kolkata
Date: 15.02.24

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

25. Notes on Financial Statements & Significant Accounting Policies

C) Related Party Disclosures

1. List of related parties where control exists and related parties with whom transactions have taken place and relationship :-

SL No.	Name of the Related Parties	Nature of Related Party Relationship
1	Airport Authority of India (AAI)	Holding 51% of Equity share Capital of Deoghar Airport Limited. (Ability to Control)
2	Jharkhand State Government	Holding 49% of Equity share Capital of Deoghar Airport Limited. (Ability to Exercise Significant Influence)
	Key Management Personnel	
1	Shri Manoj Gangal	Director & CEO
2	Shri Manjunath Hanamantappa Bhajantri	Director
3	Shri Surendra Prasad Sinha	Director
4	Shri George George Tharakan	Director
5	Shri Jyoti Binod Biswas	Director

For and on Behalf of the Board of Directors

Biswas

Jyoti Binod Biswas
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Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES
GIRIDIH
CHARTERED ACCOUNTANTS

DEOGHAR AIRPORT LIMITED

Notes on Financial Statements for the year ended 31.03.2023

25. Notes on Financial Statements & Significant Accounting Policies

D) Earning Per Shares (EPS)

Figures in Hundred (Rs.)

	Year Ended 31.03.2023	Period ended 31.03.2022
Profit/(Loss) after tax for the y	(785.29)	(337.00)
Profit/(Loss) attributable to the equity share for the year	(785.29)	(337.00)
Weighted Average no. of Shares outstanding during the year	50,00,000	50,00,000
Basic Earning per Share	(0.02)	(0.01)
Diluted Earning Per Share	(0.02)	(0.01)
Nominal Value per Equity Share	10.00	10.00

E) Other payable includes Audit fees payable, Filling fees for MCA, CS consultancy fees and Income Tax which is paid by AAI on its behalf. Mangament believes that it will be paid within 1 year and hence recognized in Current Liabilities.Preliminary expenditure, audit fees and TDS paid of 2021-2022 is reclassified as other current liabilities.

F) All expenditure including depreciation and revenue are booked in AAI books of accounts due to non-clarity of MOU and JV agreement entered between AAI and Government of Jharkhand (GOJ) and clarification for the same is still awaited from the AAI, CHQ.After clarification, any adjustment entry will be passed in FY 2023-2024.

For and on Behalf of the Board of Directors

Biswas

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(DIN- 08490427)

Place: Kolkata
Date: 15.02.24

KEDIA AGARWAL & ASSOCIATES * GIRIDIH * CHARTERED ACCOUNTANTS

Ratio Analysis

Note- The Numerator and Denominator description given below is based on standard format only for understanding purpose. This need to be amended by each company based on specific items with reference to nomenclature used in its financial statement.

Sr. No.	Ratio	Numerator	Denominator	31st March 2023	31st March 2022	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	25.01	1,483.68	1,458.67	C.A. increases in greater proportion than C.L.
2	Debt equity ratio	Total Non - Current Debt	Shareholder's Equity				
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	-	-	-	
4	Return on Equity	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	(0.0016)	(0.0007)	(0.0009)	Loss in current financial year
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	-	-	-	
6	Trader receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	-	-	-	
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Working Capital	-	-	-	
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	-	-	-	
9	Net profit ratio	Net Profit	Net Sales	-	-	-	
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	(0.0016)	(0.0007)	(0.0009)	Loss in current financial year
11	Return on investment	Return	Investment	-	-	-	

For and on Behalf of the Board of Directors

Biswas

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(DIN- 08490427)

KEDIA AGARWAL & ASSOCIATES ✱ CHARTERED ACCOUNTANTS ✱ GIRIDIH

Place: Kolkata
Date: 15·02·24