



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

ANNEUXRE - 2

Sample Calculation of the Interest on Delayed Payment consequent upon amendment 2 of AAI Credit Policy (Traffic) with effect from 01.04.2021:

- A. In respect of invoices raised on or after 01.04.2019, the interest up to 31.3.2021 shall be computed as per old policy.
- B. Principal amount outstanding as on 31.03.2021 shall attract interest @ 12% p.a. w.e.f. 01.04.2021.
- C. From 01.04.2021:
- I. If D is the date of raising of invoice, no penal interest shall be levied if payment is made within D+15 days.
 - II. Interest @ 12%p.a. shall be levied for delay in payment thereafter.
 - III. For the sake of clarity and avoidance of doubt, if the invoice is raised on 1st June, then no interest will be levied if payment is made up to and including 15th June. Interest shall accrue from 16th June @ 12% p.a. till the payment is made.

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