



# भारतीय विमानपत्तन प्राधिकरण AIRPORTS AUTHORITY OF INDIA

AAI/CHQ/F&A/REV/CREDIT POLICY/AMENDMENT-2/183

MARCH 16, 2021

Regional Executive Director  
Airports Authority of India  
NR/WE/SR/ER/NER  
Delhi/Mumbai/ Chennai / Kolkata/ Guwahati

Airport Director  
Airports Authority of India  
Kolkata /Chennai Airport  
Kolkata/Chennai

## Subject: AAI Credit Policy (Traffic) – AMENDMENT # 2

Sir,

Reference is made to this office letter No. AAI/CHQ/FA/REV/POLICY/ 2019, dated 10.9.2020, forwarding therewith AAI Credit Policy (Traffic) Amendment # 1, as amended from 23.07.2020.

2. AAI Board in its 198<sup>th</sup> Board meeting held on 12/19.01.2021 has approved the following amendments in AAI Credit Policy (Traffic):

- i) Sl. No. 3 - CREDIT PERIOD (On submission of Security Deposit) –**15 days from the date of invoice w.e.f. 01.04.2021.**
- ii) Sl.No.6– INTEREST ON DELAYED PAYMENT -**The Principal Amount outstanding shall attract interest @ 12% p.a. with effect from 01.04.2021 for all Domestic and International Scheduled/Non-Scheduled Airlines/ Operators. (Please note there is no change in Sl. No. 6.1, i.e. the interest on delayed payments for Central/State gov./PSUs).**

3. A copy of AAI Credit Policy (Traffic) Amendment # 2 effective from 01.04.2021 is enclosed as Annexure-1. Further, the Sample Calculation of the Interest on Delayed Payment consequent upon amendment 2 of AAI Credit Policy (Traffic) with effect from 01.04.2021 is enclosed as Anneure-2.

4. It is requested that the amended AAI Credit Policy (Traffic) may be brought to the notice of all concerned Directorates / Airports/Airlines under your Region.

Thanking you,

Encl. As above

Yours faithfully,

*R. Ramani*  
16/03/21

(R. Ramani)

General Manager (F)

### Copy for kind information to:

- Chairman Secretariat
- Member (HR)/(Operations)/(Planning)/(Finance)/(ANS)
- ED (Finance)-I & II/JVC
- GM(F)-Regions/Airports/CHQ
- GM(IT), CHQ: for uploading on AAI website under-Services=>Airport Services=>Airports Credit Policy