



भारतीय विमानपत्तन प्राधिकरण
AIRPORTS AUTHORITY OF INDIA

AAI/CHQ/F&A/REV/CREDIT POLICY/AMENDMENT-3/269

November 15, 2021

Regional Executive Director
Airports Authority of India
NR/WE/SR/ER/NER
Delhi/Mumbai/ Chennai / Kolkata/ Guwahati

Airport Director
Airports Authority of India
Kolkata /Chennai Airport
Kolkata/Chennai

Subject: AAI Credit Policy (Traffic) – AMENDMENT # 3

Sir,

Reference is made to this office letter No. AAI/CHQ/FA/REV/POLICY/AMENDMENT-2/183, dated 16.03.2021, forwarding therewith AAI Credit Policy (Traffic) Amendment # 2, as amended from 01.04.2021.

2. AAI Board in its 203rd Board meeting held on 05.10.2021 has approved the following amendments in AAI Credit Policy (Traffic):

- i) Sl. No. 4.1(b) SECURITY DEPOSIT BY NON-SCHEDULED OPERATORS- (Security Deposit to be deposited in cash or BG) Non-Scheduled Heli-Operators may deposit amount in cash/BG; equal to projected two months billing. This scheme being optional, such operator can choose to opt for Cash & Carry.
- ii) Sl.No.6(iii)- INTEREST ON DELAYED PAYMENT -The Principal Amount outstanding shall attract interest @ 10% (ten per cent) per annum for a period of 06 (six) months with effect from 01.10.2021 to 31.03.2022 in respect of Domestic (i) Scheduled Airlines and (ii) Non-Scheduled Operators only covered under Sl. No. '6' of AAI Credit Policy.
- iii) Sl. No. 6(iv)-The interest rate on delayed payment will automatically be restored to 12% (twelve per cent) per annum from 01.04.2022 onwards.

3. A copy of AAI Credit Policy (Traffic) Amendment # 3 effective from 01.10.2021 is enclosed as Annexure-1.

4. It is requested that the amended AAI Credit Policy (Traffic) may be brought to the notice of all concerned Directorates / Airports/Airlines under your Region.

Thanking you,

Yours faithfully,

R. Ramani
15/11/21
(R. Ramani)

General Manager (F)

Copy for kind information to:

- Chairman Secretariat
- Member (HR)/(Operations)/(Planning)/(Finance)/(ANS)
- ED (Finance)-I & II/JVC
- GM(F)-Regions/Airports/CHQ
- GM(IT), CHQ: for uploading on AAI website under-Services=>Airport Services=>Airports Credit Policy
- SAP/AIMS

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ANNEXURE - 1

**AAI CREDIT POLICY (TRAFFIC) EFFECTIVE FROM 01.04.2019
(AS AMENDED FROM 1.10.2021)- AMENDMENT # 3**

Sl. No.	PARTICULARS	FOR	FOR
		DOMESTIC – SCHEDULE AIRLINES / NON SCHEDULE OPERATOR	FOREIGN SCHEDULE AIRLINES - LANDING IN INDIA OR NSOP OVER FLYING
1	Billing Cycle	Fortnightly (15 days) basis, i.e. period from 1 st to 15 th and 16 th to end of month	Weekly basis i.e. period from 1 st to 7 th ; 8 th to 15 th ; 16 th to 22 nd and 23 rd to end of month
2	Normal time for raising bills	Within 7 days from the end of the billing cycle	Within 7 days from the end of the billing cycle
3	Credit Period (On submission of Security Deposit)	10 days from the date of invoice for the invoice upto 31.03.2021. **15 days from the date of invoice w.e.f. 01.04.2021	10 days from the date of invoice for the invoices upto 31.03.2021. **15 days from the date of invoice w.e.f. 01.04.2021.
4	Security Deposit – Schedule Operator including Foreign airlines	Equal to AVERAGE TWO Months Operation in case of Bank Guarantee and 1.5 months in case of CASH	Equal to AVERAGE TWO Months Operation in case of Bank Guarantee and 1.5 months in case of CASH
4.1 (a)	Non-Schedule Operator (other than Helicopter Operators)	Rs. 6 lakhs per aircraft or average 2 months billing, whichever is higher	Rs. 6 lakhs per aircraft or average 2 months billing, whichever is higher
4.1 (b) *	Non-Scheduled Operators- Helicopter Operators	Non-Scheduled Heli-Operators may deposit amount in cash/BG; equal to projected two months billing. However, the scheme, being optional, such operator can choose to opt for Cash & Carry.	NOT APPLICABLE
4.2	In case Central / State /PSU	Rs. 3 Lakhs per aircraft	NOT APPLICABLE

*As amended in the 203rd Board Meeting held on 05.10.2021.

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Sl. No.	PARTICULARS	PROPOSED	
		FOR DOMESTIC – SCHEDULE AIRLINES / NON SCHEDULE OPERATOR	FOR FOREIGN SCHEDULE AIRLINES – LANDING IN INDIA OR NSOP OVER FLYING
5	Form of Security Deposit	Either Cash or Bank Guarantee of Schedule Commercial Bank	Either Cash or Bank Guarantee of Schedule Commercial Bank or foreign bank having operations in India
6	Interest on Delayed payment	<p>i) The Principal Amount outstanding shall attract interest @ 9% p.a. if delayed upto 30 days and beyond 30 days @ 18% p.a. from the due date up to 31.3.2021, and</p> <p>ii) @ 12% p.a. with effect from 01.04.2021 to 30.09.2021.</p> <p>iii) @ 10% p.a. for a period of 06 (six) months w.e.f. 01.10.2021 to 31.03.2022.</p> <p>iv) The interest rate on delayed payment will automatically be restored to 12% (twelve per cent) per annum from 01.04.2022 onwards.</p>	<p>i) The Principal Amount outstanding shall attract interest @ 9% p.a. if delayed upto 30 days and beyond 30 days @ 18% p.a. from the due date up to 31.3.2021, and</p> <p>ii) @ 12% p.a. with effect from 01.04.2021.</p>
6.1	Interest in case of delayed payment by Central / State Govt. of India and PSU	@6 % per annum if delayed up to 30 days beyond 30 days 12% pa from due date.	Not Applicable

*As amended in the 203rd Board Meeting held on 05.10.2021.

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Sl. No.	PARTICULARS	PROPOSED	
		FOR DOMESTIC - SCHEDULE AIRLINES / NON SCHEDULE OPERATOR	FOR FOREIGN SCHEDULE AIRLINES - LANDING IN INDIA OR NSOP OVER-FLYING
6.2	May take action on Delayed payment	<p>If dues exceed 75% of Bank Guarantee:</p> <ul style="list-style-type: none"> i) Encash Bank Guarantee ii) Put the operation on CASH & CARRY BASIS iii) Credit facility may be allowed to restart on furnishing Security Deposit by the airlines as per policy iv) In case of adjustment of Security in Cash or encashment of BG against dues the same will be used first to clear Interest due 	<p>If dues exceed 75% of Bank Guarantee:</p> <ul style="list-style-type: none"> i) Encash Bank Guarantee ii) Put the operation on CASH & CARRY BASIS iii) In case over flying - operation may be stopped iv) Credit facility may be allowed to restart on furnishing Security Deposit by the airlines as per policy v) In case of adjustment of Security in Cash or encashment of BG against dues the same will be used first to clear Interest due
7	Exemption from Payment of Airport Charges	<ul style="list-style-type: none"> a. Defense Aircraft / Foreign military aircraft on invitation of Govt. of India b. VVIP flights such as aircraft used by a Head of Foreign Nation. c. Aircraft used for search and rescue purposes d. Aircraft which have obtained exemption from the Ministry of Civil Aviation (MoCA) e. Operation of air show or aviation related exhibition - one-time airport charges for to & fro shall be payable f. Flying school as per tariff policy 	

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Note:

1. Credit Facility shall be granted to schedule airline against approved schedule and list of aircraft submitted only and in case of NSOP for specific aircraft only. In case change of ownership of aircraft, credit facility shall stand withdrawn from the date of change of ownership. Party is required to inform AAI immediately about the change in ownership of aircraft.
2. No interest shall be payable on Security Deposit in cash.
3. Bank Guarantee shall be valid for minimum 1 year from date of issuance of Bank Guarantee with claim period of 3 months after date of expiry of Bank Guarantee.
4. Non-receipt of bill / Invoice will not be a valid reason for non-payment. Party will be requested to register at BILLER DIRECT link and view the bills online and AAI will not responsible for non-receipt of bills/Invoices.
5. In case of schedule airlines having credit facility (Domestic or Foreign) makes an emergency landing / diversion of flight due to any reason at any other AAI airport credit facility in vogue will be applicable.
6. Party has to submit the bill wise detail of remittance otherwise AAI shall first adjust the amount received against the interest due thereafter surplus / remaining amount if any adjust the oldest outstanding invoice / bill in chronological order. Parties will be advised to use the Biller Direct Facility of AAI.
7. The following documents shall be submitted to AAI along with request letter by mail by the airlines for grant of credit facility:
 - i. Certificate of Registration
 - ii. Certificate of air-worthiness issued by DGCA.
 - iii. DGCA approved schedule of operation.
 - iv. Billing address, phone no. and mobile no. e-mail id for dispatch of invoices and name of contact person
 - v. Security Deposit in cash or Bank Guarantee.
 - vi. Copy of PAN No., TAN NO. and GSTN Registration copy
 - vii. Any other document as may be required.

