

AAI approved credit policy as on 5th June, 2007.

1.(a)	Period of raising bills	Fortnightly for all airlines
(b)	Normal Time for raising bills	Ten ( 10 ) days
2.	<b>Credit Period :</b>	
	All airlines including foreign airlines	15 days from receipt of bills .
3.	<b>Security Deposit :</b>	
(a)	National Carriers ( Indian Air Lines /Alliance / Air India / Pawan Hans ), ATOs , Foreign Airlines	Equal to two months billing
(b)	Govt.( Central/State )	Rs.1 lac per aircraft .
(c)	<b>Small operators :</b>	
i	Scheduled	Equal to two months billing
ii	Non-scheduled	i) Cash & carry ii)If Operator want to avail credit facility, months operations will be required .
4.	Public sector Undertakings	Rs.1 lac per aircraft
5.	<b>Interest on delayed payments :</b>	
i	IAL/Alliance/AI/Pawan Hans	@ 12% p.a.
ii	Scheduled Airlines	---DO---

iii	Foreign Airlines	---DO---
iv	Small Operators	---DO---
v	Govt. Of India (Central/State)	NIL
6	<b>Defence Aircraft :</b>	
i	India	Exempt from payment of charges
ii	Foreign Military aircraft	As per directions of MCA .