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PM: PSUs need more functional autonomy



At the BRICS competition conference held in the national capital, prime minister Manmohan Singh said that public sector enterprises had to be provided greater functional autonomy and freed from bureaucratic control. He added that the government will have to adopt competition-neutral policies.

Singh admitted that government ownership inevitably brings with it a bureaucratic style of decision-making and the end result is that the enterprise cannot compete in a market populated by equals.

Stating that exposure of public sector enterprises to increased competition is a crucial issue, the PM said government owning a firm does not mean that it should shelter the company from competition as well.

AAI's paper recycling unit awarded ISO certificate

The Airport Authority of India's (AAI) paper recycling unit, run as part of corporate social responsibility (CSR), has earned ISO certification for the recycling of paper and its utilization. AAI is the first PSU to establish a paper recycling unit to support the concept 'GROW' - 'government recycled office waste'.