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CHENNAI FLOOD



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Chennai



From The Editor-in-Chief Desk

AAI TARGETS OVERSEAS AIRPORT DEVELOPMENT PROJECTS

Airports Authority of India the largest Airport Operator of the country signed a MoU with IL & FS Global Financial Services (ME) Ltd a subsidiary of Infrastructure Leasing & Financial Services Ltd (ILFS) in the presence of Sh. R.K.Srivastava, IAS, Chairman, AAI & Sh. Murugan Sankaran, CEO, IL&FS Global Financial Services (ME) Ltd., Board Members and other senior officials of AAI by Sh. Rajesh Bhandari, Executive Director(Finance), AAI & Ramesh C Bawa, Global Head, IL& FS Global Financial Services (ME) Ltd.



scale. By signing MoU with IL&FS

AAI would be getting an opportunity in identification of airport development opportunities, transaction structure and financing facilities in Middle East, Africa regions as well as in CIS countries. CEO, IL & FS Global Financial Services (ME) Ltd reiterated and endorsed AAI Chairman's views and assured that considering IL & FS network globally they are willing to mutually cooperate with AAI to take up airport development opportunities in MENA region and CIS countries, leveraging on IL & FS 's network.

Speaking on the occasion Chairman AAI envisaged that his vision is to make AAI from local to Global considering AAI's expertise and capabilities in Airport development & Operation and Management. AAI over a period of time has developed more than 60 airports, in metro and non-metro cities in India. AAI now intends to leverage to expertise to other international markets at a bigger

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