

AIRPORTS AUTHORITY OF INDIA
O/o MEMBER(PLANNING)

No. AAI/M(Plg.)/Tech-Inst/2008/2776

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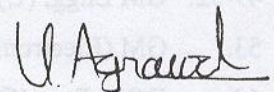
TECHNICAL INSTRUCTION No. 20

The clause-29.2.1 (b)(i) of AAI Works Manual towards Earnest Money Deposit (EMD) in respect of global tender stipulates as under:-

"The earnest money should be in the form of a Demand Draft in favour of Airports Authority of India.....payable at.....in US Dollar or in the form of Bank Guarantee (BG) of like amount as per Annexure 'A' from a Scheduled Bank (as per RBI schedule) having office in India. Tenders not accompanied by the requisite earnest money will be rejected."

The prevailing clause restricts the competition especially when some of the Indian Companies have developed the capacity for import substitution for high-tech equipments. To allow the submission of EMD in the form of Indian Rupees as well as US Dollar, the clause-29.2.1(b)(i) of AAI Works Manual may be read accordingly as under:-

"The earnest money should be in the form of a Demand Draft in favour of Airports Authority of India.....payable at.....in Indian Rupees or US Dollar or in the form of Bank Guarantee (BG) of like amount as per Annexure 'A' from a Scheduled Bank (as per RBI schedule) having office in India. Tenders not accompanied by the requisite earnest money will be rejected."



(V. P. Agrawal)
Member(Planning)

Distribution as per attached list.