

AIRPORTS AUTHORITY OF INDIA

No. AAI/M(P)/Technical Instruction/2006/911

Dated the 8th December, 2006
11th

TECHNICAL INSTRUCTION NO. 1/06

Subject: Modification in the Clause of Global Tenders.

It has been observed that in some of the NITs for Global tenders for procurement of equipments FOB prices are stipulated to be quoted in US Dollars only and the tenders are to be evaluated at the prevailing foreign exchange rates on the date of Price Bid opening for the purpose of comparison.

2. It has now been decided that the following changes in the NIT for Global Tender(s) should be incorporated with immediate effect:

i) Tenderer(s) shall be permitted to quote in all the major fully convertible currencies, i.e., in US Dollar, Euro, Yen, UK Pound, etc. and for the portion expected to be spent in India, tenderer(s) may quote in Indian Rupees.

ii) The date for adoption of currency conversion rate for evaluation of tender shall be the last date fixed for receipt of tender and it will be converted at foreign exchange rate (TT Selling Rate) as published in the Economic Times of the day following the last date of the submission of the tender.

3. All concerned are advised to follow the above instructions. NIT approving authorities shall ensure that the above modifications are incorporated in all future NITs for Global Tender(s).

V. Agrawal

(V.P. AGARWAL)

MEMBER (PLANNING)

C.O.E.D. Engrs
D. NO. 16.51

Date: 20/12/06

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